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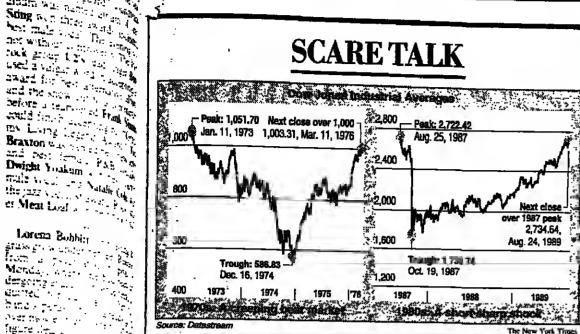
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#### No. 34,527

# SCARE TALK



# To Wall Street Veterans, It's the 'Creeping Crash'

By Leslie Eaton New York Times Service

NEW YORK - When investors worry about the stock market, they dread The Big One, a crash like the 1987 stock-market meltdown. But after a three-year rally that carried the Dow Jones industrial average up almost 70 percent to a record high, the stock market seems to be edging down slowly but inexorahly. And some investment veterans increas-

mgly fear something worse than the crash.

Their nightmare is that stocks will suffer gradual but persistent declines, the financial version of Chinese water torture. Such a "creeping crash" would mark the return of traditional bear markets, the slow and painful sort that prevailed before the 1980s.

While changes in investing habits, regulations and technology can work to prevent a quick, sharp drop. Wall Street experts argue, no one has repealed the cycles that bring bear markets and falling prices.

For investors, especially the relative neo-phytes who have been pouring billions of dollars a month into equities through mutual funds, a creeping crash would be even more traumatic than a plunge.

A slow-motion crash would come as a surprise. Since 1982, every time investors have lost money in stocks, the pain has been over quickly and the recovery has been swift. Indeed, people have profited by "buying the dips," which works only if stocks rebound; in a slow-moving decline, that would amount to throwing good money after bad.

Millions of investors have found a com-

Kiosk

**U.S. Presses China** 

For Acts, Not Words

WASHINGTON (Reuters) - For China to meet U.S. requirements for extend-ing favorable trade benefits, it must pro-

duce specific acts, oot just make promises, Assistant Secretary of State Winston Lord

"We are looking for actions and oot just pledges," Mr. Lord said as he and Secre-tary of State Warren M. Christopher pre-

pared to leave Friday for a trip, with arrival in Beijing on March 11.

Mr. Lord was reacting to a published report that the United States had told China it might be able to show some of the

human rights progress through pledges rather than specific action.

But at a news briefing Mr. Lord said:

There may be some areas where firm

intent or firm commitments are very help-

ful and important but obviously there are

Earlier article, Page 5

Page 7.

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going to have to be specific actions."

said Thursday.

Book Review

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fortable home in the stock market, confident that they can ignore the market's day-to-day gyrations because in the long run stocks will go up. But in a prolonged slide, the long run could well turn out to be five years or more.

Everyone who had to sell their stocks or mutual funds in the meantime — to buy a house, send a child to college, or for retirement - could end up with a lot less money than they had expected or needed.

Even if their losses were only on paper, people would feel poorer, which would make them reluctant to borrow or spend. A long and deep decline, some economists say, could slash corporate profits and retard economic

But the worst effect of a creeping crash would be psychological: It would destroy the confidence and optimism of millions of people who have not lived through a prolonged bear market. For those who survived the last one, which

began in 1973, it was an epic event, one they recall the way soldiers remember their worst campaigns. Hugo Quackenbush, senior vice president of Charles Schwah & Co., summed t up in one word: "Pain."

To be sure, the stock market could climb from here. But the gurus on Wall Street generally agree that the bear market is coming closer. And when the rally ends, it will not go with a bang, but with a long, drawn-out

"I don't think it's true, but it's certainly possible that we're in a bear market," said See SCARE, Page 4

**Election Boycott** 

**Begins to Crack** 

# U.S. Wields Trade Weapon Against Tokyo Clinton Revives Mechanism for Imposing Sanctions

By Peter Behr

Washington Past Service
WASHINGTON — Reviving a strong weapon in America's trade dispote with Japan, President Bill Clinton activated on Thursday a defunct section of U.S. law that was used five

years ago to extract Japanese concessions.

The move by Mr. Clinton, announced by the U.S. trade representative, Mickey Kantor, was intended to force Japan to close its oearly \$60 billion annual trade surplus with the United

Before acting to restore the so-called Super 301 provision, Mr. Clinton informed the Japaoese prime minister, Mnrihiro Hosokawa, by telephone. Mr. Chintoo described his conversation with Mr. Hosokawa as a "friendly, forth-

Mr. Kantor said, "Our goal is to eliminate the major trade barriers around the world which block market access for our products and

No one should doubt our commitment to

keep moving forward, opening markets and dent Clinton took office," he said.

In a separate statement, Mr. Clinton stressed one of the domestic political aspects of his

"This action will help us reach our objective: open markets that will create better jobs and increase wages at home and abroad," he said. The president's executive order creates a timetable for naming countries whose trade

barriers present the greatest problems to the United States. Once the United States publishes its annual review of foreign trade barriers on March 31, the Clinton administration would have up to six months to decide whether Japan or other countries pose the greatest problems. Three weeks after naming such priority coun-

tries, the United States could begin an investigation or immediately impose sanctions, in-cluding substantially higher tariffs targeted to offending countries.

Mr. Kantor said the Super 301 provision would have a two-year life span.

The executive order signed today is a flexible instrument," he said.

He added that it would be used in conjunction with other attempts by Washington to remove trade barriers around the world, not only in Japan.

Still, while Mr. Kantor and other senior U.S. officials tried to convey the idea that the action was not aimed specifically at Japan, the trade representative acknowledged that no other world leader had been called by Mr. Clinton

Mr. Kaotor termed Japaoese markets 'unique" and said that, given the intense U.S.-Japanese trade talks of recent weeks, the telephone call to Mr. Hosokawa was "warranted." The trade representative said, however, that it was not the U.S. government's intent to begin anything approaching a trade war.

A senior administration official said that the Super 301 procedure had succeeded in resolving past conflicts and that he hoped it would do so in the case of the U.S.-Japan dispute.

sales of U.S. cellular phones in Japan. The problem confronting Mr. Clinton is whether Super 301 would bring the United States closer to the settlement it seeks with Japan or further

Winston Lord, the assistant secretary of state for Asian affairs, said that Secretary of State Warren M. Christopher would personally convey the Clintoo administration's oew trade position to Japanese officials during a visit to Tokyo next week.

Mr. Kantor said it was oow up to Japan to "take the next step" toward an accord on opening its markets.

The threat of Super 301 in 1989 proved powerful enough to extract promises from Japan to buy more U.S. supercomputers and satellites. Sanctions were oot imposed, but Tokyo has strongly opposed any reimposition of Super 301, calling it a hullying tactic. There was no immediate reaction from To

See 301, Page 4

# An Aging Corporate Japan Is Overtaken by Disarray

By Steven Brull

TOKYO - Yoshihiro Wada, the president

"I can't imagine introducing any managerial concepts from outside," Mr. Wada said. "Each company will have to continue restructuring in its own way.

In part, the lack of decisiveness reflects confusion and shock among managers who just a few years ago enjoyed reputations as supermen,

"Japanese managers were so confident, but oow they feel totally defeated and confused," said Senchiro Yonekura, an associate professor at Hitotsubashi University's Institute of Busi-

Analysts say the absence of bold leadership also highlights a relatively weak set of manage-rial skills among top Japanese executives, com-pared with their predecessors a generation or

in the stable but turbulent period from the oil crisis until the 1980s --- were much more experi-

The new executives face profound difficulties

lifetime employment, lest the entire structure

implode. But making major changes may be the

only way to restore the focused energy that made many Japanese companies world leaders. Paradoxically, Japan has America to thank

for helping to create the earlier, more dynamic

During the Allied occupation of Japan after

World War II, General Douglas A. MacArthur

purged thousands to executives from major

companies for anti-democratic activities. That

opened the door to a generation of young,

talented executives who came of age in a turbu-

lent period marked by labor unrest and heavy-

In effect, the purge set up a fast track for

talented executives, who became board mem-

bers at a young age and stayed there for years

before becoming presidents. Before the 1973 oil

crisis, the average president served on a board

for 10 years before becoming president, compared with six years oow, Mr. Itami said.

Corp. in 1951 at age 44 before becoming presi-

See MANAGERS, Page 4

Among them were strategic leaders like Koji Kobayashi, who joined the board of NEC

generation of corporate leaders.

handed government intervention.

# **Executives 'Defeated and Confused'**

of Mazda Motor Corp., is strangely conchalant. His company is bleeding ocarly a million dollars a day and, by his own admission, efforts taken so far to redoce costs are inadequate. Yet he sees oo oeed for radical corporate restructuring of the sort that rejuvenated American industry, nor even any merit in foreign managerial ideas.

Despite the tenacious recessioo and a harsh new environment for Japanese exporters, Mr. Wada's comments are typical of a surprisingly passive response by the leaders of Japanese industry. Fujitsu, Toyota and other blue chip companies have refrained from making largescale layoffs or withdrawing from major business lines to focus resources in more promising

oess Research.

"The executives who really led Japan — both during the high growth period after the war and enced than the current generation," said Hiroyuki Itami, a professor of management at Hitotsubashi University in Tokyo.

in going beyond mere tinkering with the hall-marks of the Japanese corporate system, like

# U.S. Strategists **Shatter Mold on Security Policy**

By John Lancaster and Barton Gellman

Washington Post Service
WASHINGTON — The White House has received the final draft of a proposed national security strategy that places oew emphasis oo such contraditional foreign policy concerns as economic prosperity, population growth, mass migratioo of refugees, global climate change and the spread of AIDS.

For several mooths, the strategy document has been the focus of intense dehate between the State Department and the Pentagon. Senior military officers argued for a more muscular approach emphasizing the role of military power as guardian of U.S. interests abroad.

Pentagon officials, mainly senior officers but also some civilians, said they had struggled against the State Department's greater emphasis on the "soft power" of diplomacy and ecocomic and cultural relationships, a concept they attributed to the deputy secretary of state, Strobe Talbott.

"We don't like that term," said a high-ranking officer who has closely followed the internal debate. He called the soft-power approach "sophomoric and naive."

The strategy document, an annual report to Congress that oormally gets scant public attention, has assumed oew importance because it marks the Clinton administration's first attempt to describe its foreign policy strategy in a comprehensive way and because its carries im-

MOURNING IN LEBANON - Shops were shuttered in Beirut on Thursday as Lebanon marked the massacre of Palestinians in the West Bank last week. Israel's prime minister, meanwhile, moved to draw far-rightists into his coalition. Page 2.

# In South Africa

By Paul Taylor

DURBAN, South Africa - An alliance of white and black conservative parties boycotting South Africa's first multiracial election edged closer Thursday to participation.

The Freedom Alliance announced it would follow the lead of ooe of its members, the Zulubased Inkatha Freedom Party, which is expected to place its name on the ballot before a deadline of midnight Friday for parties to regis-

In return, Inkatha and its alliance partners, the white separatist Afrikaner Volksfront and the black homeland government of Bophutha-tswana, have won an agreement in principle from the African National Congress to place before international mediation their differences over federalism and ethnic self-determination

in the new South Africa. It remains to be negotiated who the mediators will be, what their mission will be, and

what weight their recommendations will have.

The boycotting parties have stressed that
they do oot consider registering the same as agreeing to run for election; they say they will not make that decision until closer to the election, depending on the progress of mediation.

But assuming they go ahead on Friday and allow their names to be placed on the ballot, they recognize they would be undercutting the effectiveness of any election boycott they might try to reinvoke closer to the April 26-28 vote. The sudden increase in the likelihood of an all-inclusive election has been greeted with

See ELECTION, Page 4

# **Broken Glass Broke N.Y. Shooting Case**

By Clifford Krauss New York Times Service

NEW YORK - It was a simple shattered car window that helped lead the police to arrest a Lebanese man in the drive-by shooting of four Jewish students on the Brooklyn Bridge, socording to a senior New York City police offi-

Rashad Baz, 28, a livery-cab driver who arrived in the United States in 1984, was ordered held without bail Thursday on charges of attempted murder, assault and illegal possessioo of weapons. The case now goes to a grand jury.

The police said Mr. Baz, who lives in Brook-lyn, fired at least nine bullets from two 9mm semiautomatic pistols Tuesday at a van carrying 15 students, members of a Hasidic sect. One another is in critical condition.

The shooting had generated fears of Mideast terrorism in New York. Although the van was not marked, the students, with black hats and sidecurls, were readily identifiable as Hasidic

[A police officer said Thursday that Mr. Baz told investigators he did not plan the attack, but "was provoked by an incident between the two vehicles," The Associated Press reported. ["He's trying to say he got really mad at them, and we're saying it was a white van filled with Hasidim and he was driving around with

an arsenal," the officer said.] [Mayor Rudolph Giuliani said that the police 'have oot ruled out or ruled in a conspiracy."] Cases like this are typically solved when the

rule. For all the belicopters and patrol cars deployed to seek the suspect, and for all the assistance of the FBL it was tips from witnesses who saw the car in the area of a Brooklyn automobile repair shop that helped break the Mr. Baz headed to the shop, which was

pects, and this case appears to illustrate the

owned by an acquaintance, because he had shot through the front passenger-side window of his car, the police official said. Realizing that the shattered window would

make his 1978 Chevrolet Impala immediately recognizable, the official said, Mr. Baz interrupted his getaway by stopping off at the shop

See SUSPECT, Page 2

# Farrakhan and Nation of Islam: Studies in Contrasts

By Don Terry New York Times Service

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CHICAGO — The ornate mansion where Louis Farrakhan lives and directs his separatist Nation of Islam is in an integrated neighborbood of doctors and lawyers and corporate captains, a sheltered place where people are ladged less by the color of their skin than by the

contents of their wallets. Two blocks away in the Kenwood neighbor-tood lie the segregated precincts of 47th Street, in hypersed in bygone days a bustling thoroughfare through the heart of black Chicago but now a street of

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sorrow. Today, liquor stores thrive, and the religion, racism and what the Natioo represents are crowded with men with no place to sents. go to carn a legal living. Like his oeighborhood, Mr. Farrakhan and

his Nation are full of contrasts. His bodygnards

First of a series.

project an air of militancy, but his dark suits and bow tie are straight out of a Chamber of Commerce meeting.

He advocates self-sufficiency but seeks out government contracts for his followers. He calls himself a minister of love hut says there is oo shame in harred. The hasic tenets of the Nation have changed

hule in seven decades, but Mr. Farrakhan's campaign last year to reach out to other black groups and a November speech by his spokes-man, Khallid Abdul Muhammad, castigating whites, Jews, the Pope and homosexuals, have brought oew attention to the group. Recent efforts by companies affiliated with

the Nation to win multimilion-dollar security

contracts from public-housing agencies have added new fuel to the running debate over

Although Mr. Farrakhan has attracted attention for his verbal broadsides against whites and Jews, much of his rhetoric and writings about everything from homosexuals to abortion to bootstrap capitalism could come from the Republican Party platform.

Mr. Farrakhan was recruited into the Nation almost 40 years ago by Malcolm X. He has called Malcolm X the adored father he never had, but in 1964, when Malcolm X left the Nation for mainstream Islam and its creed of universal brotherhood, Mr. Farrakhan was among his harshest critics.

year-old grandfather who loves to play the his people." violin in the early-morning hours. But once be steps before the thousands who come to hear him speak in New York or Chicago or Atlanta, where he once outdrew a World Series game a few blocks away, he breathes fire.

He has spent most of his adult life fighting bigotry with bigotry, hate with hate, justifying his fury and his hope with the Koran in one hand, the Bible in the other.

When he suspended Mr. Muhammad for the way he delivered a speech filled with anti-Semitie remarks and sturs against Roman Cathohes, homosexuals and blacks, Mr. Farrakhan said he still agreed with the "truths" Mr. Mohammad had spoken.

Mr. Muhammad sat in the front row at the Natioo's annual convention oo Sunday afterooon in Chicago. Mr. Farrakhan acknowledged him several times, and after spending nearly two hours talking about how whites were created 6,000 years ago by a troubled black scientist named Yakub, Mr. Farrakhan told the 12,000 people jammed into the \$10, \$20 or \$50 seats that Mr. Muhammad needed to be more diplo-In private, Mr. Farrakhan is a cordial 60- matic but that he was "a warrior, a fighter for

Mr. Farrakhan said he and his Nation were under attack for simply telling the truth.
"I'm on the cross!" he told the crowd as it

jumped to its feet and roared its support. "I'm being crucified! But I'm being crucified to raise your consciousness." Echoes of his speeches ripple around the

See FARRAKHAN, Page 4



RUSSIAN ROLE - The Bosnian Serb leader, Radovan Karadzic, at the end of a Moscow visit. He said he had faith in Russia's "objectivity" as a mediator, Page 4.

By Youssef M. Ibrahim New York Times Service

HALHOUL, Israeli-Occupied West Bank - Yasser Abdallah Tarzi has not been able to go home for nearly a week. Israeli soldiers manning the roadblocks outside Hebron will not let him through because the city has been under a 24-hour

Other Israeli Army soldiers manning the roadblocks around Jerusalem, where he works, will not let him go there either because many West Bank inhabitants like him are banned from traveling to the city.

"I have been sleeping at the homes of kind people who take me in," the 24-yearold said as Israeli soldiers moved down the main street of this town a few kilometers from Hebron, ordering shops to close as they put a curfew into effect. "I am tired. Now I've got to find a place to hide."

Since the massacre of Palestinians in a mosque in Hebron by an Israeli settler, living conditions for Palestinians in the territories have become even harsher.

The army's stern measures have laid the continuing the negotiations between the 11 A.M., but under curfew rules be could Palestine Liberation Organization and Is-

Beijing's finest point

is right

in its centre.

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rael, even though a successful conclusion of the talks could help the Palestinians.

More than anything, it seems to many Palestinians that the army's behavior stands at opposite poles from the sentiments expressed by Israeli politicians, including Prime Minister Yitzhak Rabin and Foreign Minister Shimon Peres.

"After the massacre, all Israeli politicians said they were sorry and deplored the killing," said Younis Alwohoush, owner of a pharmacy here. "But who created the climate for those killings? It is the same government whose army you see outside my pharmacy. Who put the settlers here? gave them the right to bear arms? Who protects them? It is the army and the same government expressing sorrow."

He added: "What is the point of allowing me to open the pharmacy during the curiew when the sick cannot get to it? If people left their home during these curfews to get medicine, they risk being shot or, at least, fined or arrested. I have a permit to sell drugs, but my patients have no permit

Earlier this week, Mr. Alwohoush's wife, groundwork for increased opposition to nine months' pregnant, went into labor at not use his car to drive her to the hospital.

Women and children in Bethlehem waiting to welcome home newly freed Palestinians. Some 400 Arabs were released Thursday.

of trouble.

As he spoke to a visiting reporter, a days because of Israeli Army roadblocks woman rushed into the pharmacy asking and curfews. for a tetanus shot.

'My sister has been wounded by a smoke bomh," the woman said. As he Dr. Nammari said as he made the rounds handed her the tetanus injection, the phar- among his patients, many of whom were macist waved at his empty shelf showing it was the last of its kind in the pharmacy.

When the massacre took place the hospital was low on antibiotics, syringes, cotton, sterile gauzes," he said. "They took all the stock the pharmacies around here had. Since then, I haven't been able to resupply from my Ramallah suppliers because they can't send their trucks out during curfews. People could be dying, but there is nothing

As he spoke, a group of soldiers walked down the street announcing the curfew over loudspeakers. One fired a tear-gas canister, presumably at a youth throwing stones. Eventually they ordered a reporter at the scene to leave.

The effect of the Israeli crackdown has Dr. Rustom Nammari, head of the

"I begged and pleaded," he said. "In the end I called the police chief who agreed to allow an ambulance to come at 4:30 P.M. thopedic department of the Makassed Islamic Chantable Hospital, says one-third allow an ambulance to come at 4:30 P.M. of his nursing and medical staff of 200 has Palestinians say the decisions on who been unable to get to work in the last five

> "I have a bunch of patients due for soldier on the spot. operations who cannot get to the hospital," wounded in the Hebron attack. "God

knows how they are doing." After the massacre, the army imposed a curiew on Hebron and cut off electricity to the city from 7:30 A.M. to 2:30 P.M. to prevent loudspeakers in mosques from announcing the news. As a result, doctors in Hebron said, it took hours to evacuate the

wounded Three Palestinian chefs at the American Colony Hotel in Jerusalem have not reported for work since the massacre because they were classified as "undesirable" by the explanation.

A dozen other Palestinian staff workers

will or will not be allowed to proceed to their places of work or residence are arhitrary and depend on the the decision of the

Arab drivers and most Arab-looking travelers are routinely pulled aside by Israeli soldiers, asked for identity papers and sometimes turned back without explanation. For the most part, the behavior of soldiers ranges from arrogant to menacing.

This week, a group of Israeli soldiers pulled up outside the Nativity Bakery in Bethlehem and told Iyad Elsheweiki, 18, and his two brothers that they would have to shut down the ovens in their family's bakery and go home.

"We have a 24-hour work and curfew permit, which I showed to the soldiers," the young man said. "One of them took it and Israeli Army, a security category that the threw it to the floor saying this is all army can apply to any Palestinian without changed now, which is not true. Pharmathrew it to the floor saying this is all cies and bakeries are allowed to work 24 hours. When I explained that, which he have been sleeping at the hotel in Jerusa-lem, as do hundreds of Palestinian workers took me to the military jail. They locked elsewhere in the city, for fear of being the bakery and took the keys with them."

# **WORLD BRIEFS**

### Ignore Britain's Tactics, Deng Says

HONG KONG (Combined Dispatches) - China's senior leader, Deng Xiaoping, has told government officials to sidestep their dispute with Britain over political reforms in Hong Kong, according to a published report here Thursday.

Mr. Deng 89, was quoted by the Mirror, a pro-China monthly, as 5 saying that China should "ignore the small-time tactics" employed by the Hong Kong governor, Chris Patten, in preparation for the colony's reversion to Chinese rule in 1997.

The report coincided with renewed talks between China and Britain over disputed financing plans for Hong Kong's new airport, the first meeting of its kind in seven months. Experts on the Sino-British Airport Committee said the two sides had agreed to meet again soon. "The Chinese side brought up a few questions on the fourth financing proposal and began discussions with the British," said Wu Houchen, the Chinese

# 2 Accused of Killing French Deputy

TOULON, France (Reuters) - A prosecutor accused two men linked to a murdered Riviera underworld boss on Thursday of killing a member

of parliament who had campaigned against corruption.

The prosecutor, Andre Ride, said he had asked an examining magis trate to place Epifanio Pericolo, 28, and Denis Labadie, 27, under investigation for murder and attempted murder in connection with the killing of the deputy, Yann Piat. The opening of an investigation can lead

to charges. Both men said they were innocent.

Mrs. Piat, a center-right politician who had crusaded against corruption, racketeering and drug trafficking in southern France, was shot and killed on Feb. 25. Mr. Pericolo and Mr. Labadie were alleged to be loyal to Jean-Louis Fargette, the alleged godfather of the Toulon underworld who was killed in March 1993 in San Remo, Italy. He had blamed Mrs. Piat for his exile in Italy.

# Panel Faults Cancer Pain Treatment

WASHINGTON (WP) - New federal guidelines just issued urge physicians to be more aggressive in treating the pain of cancer, even if that means using larger doses of drugs than now are common.

Ton many Americans now suffer needlessly, a government-sponsored panel of experts found, because of longstanding and virtually unshakable misconceptions about pain and the risk of addiction to medication on the part of health-care providers and patients.

In issuing its "Guideline on Management of Cancer Pain," the Agency for Health Care Policy and Research urged clinicians and patients to treat pain as a major public-health problem, and to approach it as aggressively as is needed to achieve pain control. The panel recommended starting with nondrug therapies and use of such analgesics as aspirin, and proceeding as aggressively as possible through mild opiates and more-powerful drugs until relief is achieved.

#### \$1 Million Demanded for 'Scream'

Veltare Drafters Back

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OSLO (AP) - The government has received a demand for a million dollars for the return of "The Scream," Edvard Munch's famous painting, which was stolen on Feb. 12, a lawyer said on national radio Thursday. "The man who contacted me is not the thief, but someone who has the possibility to produce the painting," said Tor Bring Staff, who faxed the demand on Wednesday to Culture Minister Ase Kleveland. Mr. Staff is the second person linked to Norway's anti-abortion movement to make statements about recovery of the painting. The police have expressed little interest in the announcements.

"I have reason to believe my client's claim and that he can locate the painting," said Mr. Staff, adding that his client had no part in the theft from the National Museum of Art. "I am aware that my role can be perceived as bordering on the fringe of proper lawyer's conduct, and it is a tricky matter. But I felt it was important to pass on the demand so that the anthorities can make their own assessment."

# TRAVEL UPDATE

# Anti-EU Group Blocks Austria Road

goods on Austrian roads. This had been the main obstacle to the membership deal reached this week. EU negotiators agreed that Austria could keep restrictions on road freight for up to nine years, but opponents

The opera star Luciano Pavarotti gave his name Thursday to the first of 38 Channel tunnel engines that will take trains between Folkestone, England, and Calais, France. The tunnel will be inaugurated on May 6.

on the Saab 340 aircraft designed to prevent the pilot from accidentally reversing the propellers. The U.S. National Transportation Safety Board had asked for changes in the throttles after investigating a Feb. 1 incident in which a Saab 340 lost power in both engines and was forced to land. The board found that the throttle had been moved past the idle position. possibly causing the propellers to reverse, and the engines to fail. (AP)

# **Rabin Welcomes** A Far-Right Party

Talks Endangered, PLO Says the government's guidelines, and we will definitely regard this as an

By Alan Cowell HEBRON, Israeli-Occupied West Bank — Israel released hundreds more Palestinian prisoners Thursday, but the gesture did little to defuse Arab rage and bitterness on the eve of the first week's commemoration of the Hebron mosque

Prime Minister Yitzhak Rabin, moreover, pursued political maneuvers that could complicate efforts to ease tensions and restart the Middle East peace talks by drawing far-right politicians op-posed to a settlement into his minority coalition government.

The leader of the small, rightwing Tsomet party, Rafael Eitan, a former army general who once forecast that Jewish settlement of the occupied territories would leave Palestinians seurrying like "drugged cockroaches in a bottle," said that the suspension of the peace negotiations following the mosque massacre had created "a basis for talks" on joining Mr. Ra-

bin's administration. Tsomet is a vitriolic opponent of the plan for Palestinian autonomy in Gaza and the West Bank town of Jericho that is proposed in the ac-cord signed last year between Israel and the Palestine Liberation Organization.

The party favors expanding Jewish settlements in the occupied territories. The PLO, by contrast, is seeking the disarming of all settlers and other curbs as part of its price for returning to the peace talks.

Ahmed Tibi, a representative in

er Arafat the tied by the State Duma even begin any sort of activity that threatens any remorse for the fighting in October that left at least 147 people tion, they will be rearrested." Mr.

Taska Tas pers have reported that Mr. Eitan will become police minister as his price for joining the coalition.

"This would send the signal to the Palestinians that the government plans to get tough with them," Mr. Tibi said. Mr. Rabin, however, maintains

that he wants what he called a "strong base" for his coalition. Foreign Minister Shimon Peres said, "We are talking about Tsomet joining, in effect without changing

the West Bank on Wednesday, riots broke out almost immediately and two Palestinians were killed, bring-ing the total number of Arab deaths since the massacre of last

important and welcome addition." Six days after Dr. Baruch Gold-

stein, a Jewish settler from New

York, marched into the mosque

near the Tomb of the Patriarchs

and gunned down dozens of Pales-

tinians at morning prayers, only the frailest membrane of quiet had settled on this city Thursday after

clashes the day before in which a Palestiman youth died.

rock-bittered streets in the shut-

tered heart of the city and Israeli

troops enforced a curfew to keep

Several residents said that they

feared passions could boil over Fri-

day when Palestinian worshipers in

this increasingly fundamentalist city decide whether to ignore the

curfew so that they can attend the

most important prayers of the

When Israel eased its curfew in

people indoors.

Barricades still humed on the

Friday to 22, It is in an attempt to soften such rage that the authorities hve been releasing Palestinian prisoners this

week - more than 500 Toesday ago and about 400 more Thursday. But the move has been generally dismissed by Palestinian leaders.

"This is a cosmetic measure by the Israeli authorities," said Ghassan Khatib, a leading Palestinian spokesman. "It brings no signifipublic, especially since 500 or 600 new prisoners have been arrested since the massacre.

Neither do other government moves seem likely to clicit Palestin-Among these steps are a prom-

ised to disarm and place other administrative restrictions on what it calls "less than 100" extremist settlers from the Kach movement. Dr. Goldstein, who was beaten to death following the massacre, was a Kach follower.

The police have issued arrest warrants for five Jewish extremist

VIENNA (Reuters) — Demonstrators angered by heavy trucks thundering through the Aips blocked a superhighway Thursday in the first public protest against Austria's European Union membership deal.

About 100 members of the Austrian environmental group Global 2000 sat on a highway near the German border outside Salzburg, preventing trucks from entering Austria. The police were called in to remove them after a few hours.

The protesters, holding banners reading "No Transit Hell in Austria," attacked the terms reached between Vienna and Brussels on the transit of argued that these safeguards would be weakened long before that.

The 38 engines will all be named after operas or opera singers. (Reuters)

The airplane maker Saab-Scania has developed a new throttle system

# SUSPECT: Simple Clue Told Tale STRATEGY: U.S. Planners Shatter Mold on Scope of Security Issues

at the Security Council meeting on continue as long as Yeltsin stays in

**Yeltsin Warns Enemies** 

He'll Jail Them Again

MOSCOW — President Boris N.
Yeltsin appointed a new counterespionage chief Thursday and warned enemies released from jail last week that he would move that Mr. Golushko's first deputy, Sergei Stepashin, 42, a

against them again at the first sign Yeltsin supporter, would take over.

The eonservative-dominated in a front-page article in Thurs-

Duma voted last week for the re-lease of the ringleaders of an Octo-power by Mr. Yeltsin was "a

Continued from Page 1 either hoping for a quick repair or at least to get his car off the STREEL

Yeltsin said at a meeting of Rus-

ber uprising against Mr. Yeltsin.

Interfax news agency said Mr. Yeltsin attacked the "inefficiency

and poor preparation of the forces

of law and order and the judiciary"

stopping Russia's crime wave.

sia's Security Council.

Several witnesses alerted the police that they had seen a car that roughly matched descriptions that were coming over television and radio stations. In an important break, an anonymous caller tele-phoned after watching the 11 P.M. television news Tuesday and said he had seen the car, giving the police the license plate number. Some witnesses said they saw Mr. Baz remove weapons from his car.

The police then traced the vehi-

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cle to a livery-car service located near the repair shop, and to Bassam Reyati, a 27-year-old Jordanian who owns the livery-car service. He is also under arrest, charged with

On Monday, the president dis-

None of the men who left Mos-

The leader of the former parlia-

ment, Ruslan L Khasbulatov, said

crime" and indicated his decision

to drop politics was only tempo-

"A civil war is taking place in our country, albeit subdued, and it will

hindering prosecution.

Along with Mr. Reyati, the police arrested Hlai Mohammad, a 32-year-old Jordanian living in Brooklyn, in whose home the police said the guns were found.

The police then found the car

parked on the street. A stun gun was found inside, the police said. There was speculation that the attack was linked to the massacre last Friday of dozens of Muslims

by a Jewish settler in the Israelioccupied West Bank The police said they received numerous helpful tips, including some from members of Arab neighborhoods. The tips included a wilness on the bridge who called a police emergency number from his car telephone and described the attack while it was occurring, including the fact that the gunman shot

out his window.

plications for military budgets and foreign aid.

Scnior White House officials said the document had been modified to incorporate Pentagon concerns about its tone and that the State and Defense departments were now in general agreement on its language. A military official fa-miliar with the internal debate said strategists on the Joint Chiefs of Staff were satisfied that "they're security.

Staff were satisfied that "they're security.

The United States has no higher priority than revitalizing its economics."

Council.

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"This issue was never hard versus soft, military versus diplomacy," a senior administration official said. "It was a question of how you describe and order your national security interests: along traditional security lines that a typical military planner would want, or a version that would include that, but add economie security, global and envident at home." ronmental issues and other impera-

Senior White House officials to "enlargement" of the democratic document, 21 pages, with a narrow-cared the strategy debate could community of nations through dip-Clinton, who has been accused of weakness toward Russia and North as insufficiently sensitive to mili-

tary concerns.

ument is a repackaging of previous Clinton policy initiatives, in particular its emphasis on economic strength as a bulwark of national

my and laying the basis for significantly increased competitiveness in global markets in the next century," said an earlier, 60-page draft stamped "February" obtained by The Washington Post. "A central premise of our national security strategy is that to be strong and self-confident in world affairs, we must first be strong and self-confi-

Similarly, the strategy reiterates the administration's commitment uary 1993 produced a much shorter

feared the strategy debate could community of nations through dip-pose a political problem for Mr. lomatic means, economic incentives and pursuit of contacts with nongovernmental groups" such as Korea and is seen by many officers labor unions, human rights groups and women's organizations. It also restates the administration's com-To some extent, the strategy doc- mitment to preserving enough military power to light two regional wars nearly simultaneously.

But senior military planners were surprised by the earlier draft's expansive nature, in particular its emphasis on transnational threats" such as climate change, drug smuggling, AIDS and the de-cline in biological diversity.

"American citizens and interests are increasingly at risk from com-plex transnational developments that threaten our security, quality of life and hopes for the future,"

the February draft said. In that respect, the strategy is a sharp departure from that of the Bush administration, which in Jan"Obviously, at the core of our

strategy, security comes first and military capability is critical," said an administration official familiar with the drafting of the State De-partment version. "But the defense of our security in a post-Cold War era has to be broadened to include things like economic security." The differences between the

State and Defense departments take the outward form of academic disagreement over the nature of national power in a post-Cold War world. But participants in the inter-nal struggle said the argument had practical implications for the federal budget and the manner in which the armed services were employed.

Pentagon officials contend that the instruments of national strength have not changed fundamentally with the disappearance of the Soviet Union as a global adver-

R H R



Martha rushed in to break Herbert of his old wavs.

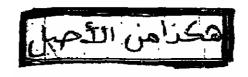
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 $\mathbf{ing}\,\mathbf{French}\,\mathbf{D_{ep_{uh}}}$ A prosecutor accused two ments and boss on Thursday of killing a look said be had asked an evanishing 28, and Demis Labour. tempted minder in connection of The opening of an intercupation lets

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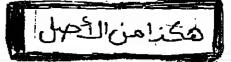
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# THE AMERICAS / A QUESTION OF CONFIDENCE

# Clinton and Democrats Are Riding High, New Poll Finds

By Dan Balz

Washington Past Service WASHINGTON - On the eve of the first primaries of 1994, Americans say they have more confidence in Democrats than Republicans to handle the country's biggest problems, including crime and the deficit, where the Republicans bave customarily held an advantage, according to a new Washington Post-ABC News Poll.

The poll also found that President Bill Clinton continues to enjoy among the high-est approval ratings of his presidency and that a plurality of those surveyed say the economy is getting better.

Taken together, the findings provided gloomy oews for Republicans and suggested that if trends hold, the Democrats could avoid the kind of losses normally suffered in midterm elections by the party that 32-percent edge oo dealing with crime. The Democrats beld a whopping 58-to-

we wish it hadn't happened."

those named in them.

who fail to work, officials said.

Quote/Unquote

The White House Regrets S&L Briefings

WASHINGTON — Treasury Department officials twice informed the White House last fall of the status of a federal investigation into an Arkansas savings and loan with ties to President Bill Clinton and his wife, Hillary Rodham Clinton, according to admin-

Speaking with reporters on Thursday, the White House communications director, Mark Gearan, said, "With the benefit of hindsight,

The discussions occurred just after the Resolution Trust Corp. had

asked the Justice Department to investigate possible criminal activi-

ty in connection with the thrift, Madison Guaranty Savings & Loan.

The description of that activity by Resolution Trust included refer-

ences to the Clintons as potential beneficiaries of illegal actions by Madison, but did not accuse them of engaging in anything illegal.

Officials of Resolution Trust said "criminal referrals" were confi-

dential legal documents that were virtually oever discussed with

Welfare Drafters Back Strict Work Rule

· WASHINGTON - The task force drafting President Clinton's

welfare plan is urging him to abandon traditional work programs for

a more stringent approach that denies any cash to welfare recipients

To keep families from coming onto welfare the task force wants to

spend an extra \$2 billion a year on child care for low-income

workers. And to reduce the number of jobs oeeded, the task force

wants to phase m the program over 10 years or longer. The work

requirements would apply only to mothers born after 1972. That

would initially exempt about three-fourths of the caseload. (NYT)

President Clinton, after saying that his program to overhaul the

national health care system was widely misunderstood. The health insurance industry has spent probably \$20 million advertising against this program. Probably a total of \$30 million has been spent

by various interest groups. One lobbyist was bragging the other day

in print that he had created an atmosphere that would make it

The Post-ABC findings appeared to contradict last year's elections, in which Re-But many Republican leaders have been caotious about predicting sizable victories this year, particularly because of the economy's robust growth and Mr. Clinton's improved standing with the public.

The public tends to view Democrats more positively than it does Republicans. Asked which party is better able to bandle the main problems facing the country over the next few years, the public said the Democrats, by 46 percent to 32 percent.
On specific issues, Democrats held a 47-

to-36-percent advantage on dealing with the economy, a 44-to-28-percent advantage on reducing the federal deficit and a 39-to-

What the poll did oot try to answer 22-percent advantage as the party best able directly was whether overall frustration to provide affordable health care. They with Washington and politicians would also had the upper hand, by 47 to 34

On all of these issues, a plurality of white voters rated Democrats higher than Republicans won victories in major contests. publicans (on crime, whites are evenly split), an indication that Mr. Clinton's "new Democrat" politics is paying off.

The Republicans held the advantage as the party best able to reduce taxes, by 41 to 35 percent. The public continues to have more confidence in Republicans to handle defense, 62 to 24 percent, and foreign policy, 48 to 35 percent.

The bad news for Republicans is that these issues barely make it onto the voters' radar screens.

By a buge margin, crime remains the 31 percent saying it is the most serious problem facing the country. The next most important issoes, at 9 percent each, are health care and drugs. Unemployment is deficit by 4 percent

Over all, two-thirds of those surveyed

translate into anti-incumbent voting pat- percent, as the party helping the middle said social issues were the most important problem facing the country, compared with just 18 percent who said economic problems and 4 percent who cited foreign affairs. A year ago. 57 percent cited the economy and 31 percent said social issues, with foreign affairs at 1 percent.

Mr. Clinton's rating remained high, In the new poll, 58 percent said they approved of how he was handling his job, compared with 38 percent who disapproved. In Post-ABC polls, his approval rating has remained steady since December.

A plurality of 43 percent said the economy was getting better, compared with 35 percent who said it was getting worse and 19 percent who thought it was not changbiggest issue of concern to the public, with ing. A bare 51 percent approved of Mr. Clinton's handling of the economy.

Despite the emphasis Mr. Clinton has given to crime, those surveyed showed some dissatisfaction with his handling of cited by 5 percent of those surveyed, the the issue, with 45 percent approving and 48 percent disapproving. A majority of blacks rated him positively.

Only 30 percent of those surveyed believed the country was making progress in combating crime, and 90 percent agreed with the statement that criminals today were more violent than five years ago.

A buge 86 percent said they favored "three strikes and you're out" laws: 73 percent said the country should build more prisons, and among those people 85 per-cent said they would pay higher taxes to

The poll asked two ballot questions. One dealt with the midterm elections this fall and asked whether people were leaning now toward Democrat or Republican. By 49 to 39 percent, they said Democrat.

The other pitted Mr. Clinton against an unidentified 1996 Republican presidential nominee. Mr. Clinton emerged the victor, 45 to 36 percent.

The results were from a Post-ABC News telephone poll of 1,531 adults conducted Feb. 24 to 27. The margin of sampling error was plus or minus 3 percentage

# **Minorities Take** A Negative View Of One Another

By Steven A. Holmes New York Times Service

WASHINGTON - A national survey indicates that black, Hispanic and Asian Americans say they have fewer opportunities than whites. The survey also indicates that the antipathy these three minorities feel toward one another nearly equals the resentment they collectively feel toward whites.

The survey, conducted by L. H. Research for the National Conference of Christians and Jews, found that majorities of black, Hispanic and Asian Americans agree that whites are "bigoted, bossy and un-

willing to share power." Majorities of the nonwhite groups also say they have less chance to gain a good education, a skilled job or decent bousing than

In contrast, the poll found that a large majority of whites feel that minority groups are given the same opportunities in these three areas.

Survey participants were asked to respond to statements, some positive and some ugly, about other racial groups. In what officials of the conference of Christians and Jews called a particularly disturbing fiodiog, many micorities agreed with negative stereotypes of other minority groups.

For example, 46 percent of His-panic Americans and 42 percent of blacks agreed with the statement that Asians were "unscrupulous, crafty and devious in business." A total of 68 percent of Asians

and 49 percent of blacks said Hispanic Americans "tend to have bigger families than they are able to SUDDOIL' In addition, 31 percent of Asians

and 26 percent of Hispanic Americans agreed with the statement that blacks "want to live on welfare," In many cases, the survey determined that minorities held more oegative views of other minorities than do whites.

The poll, conducted from June to September, is one of the few na-tional surveys that have examined the extent to which minorities hold stereotypic views of others.

The survey did unearth evidence of positive views of America's big ethnic and racial groups. For exam-ple, more than 80 percent of those surveyed said they admired Asian Americans for "placing a high val-ue oo intellectual and professional

achievement" and "having strong family ties."

A majority of all groups agreed that Hispanie Americans take deep pride in their culture and work bard to achieve a better life." And big majorities said blacks, "have made a valuable contribution to American society" and "will

work hard when given a chance." Also, 85 percent of Asian Americans, 72 percent of Hispanic Americans, 71 percent of blacks and 66 percent of whites say they support "full integration." The report did not say what was meant by that term, however.

The survey company, headed by Louis Harris, even found some signs of improvement. In a 1978 Harris survey, 25 percent of respondents agreed with the stereo-type that blacks have less native intelligence, while in the new sur-

vey, only 12 percent agreed.

The survey involved interviews with 1,289 randomly selected adults. The survey team then interviewed an additional 904 blacks. 425 Hispanic Americans and 137 Asian Americans to ensure that these groups would be well repre-sented. Over all, the margin of error was plus or minus 2 percentage



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# Time Overtakes a Perfect Voting Record

By Lloyd Grove

impossible for Social Security to pass."

WASHINGTON - William H. Natcher, chairman of the House Appropriations Committee and thus one of the dozen or so most powerful people in the United States, entered

the Capitol shortly before noon. He had made this pilgrimage thousands of times before during his four decades as the Democrat representing Kentucky's 2d District, compiling a perfect attendance record of 18,397 rell-call votes, a record unmatched in history a seamless body of work that amounted, colleagues say, to Mr. Natcher's grand obsession.

But this time, he was under a white sheet on a hospital gurney, his eyes shut, his hair wispy, his pinched face pale and spectral. He lonked every bit his 84 years.

Mr. Natcher, apparently suffering from congestive heart failure, had come to vote Wednesday, leaving his sick bed at Bethesda Naval Hospital to keep his record going. On Tuesday, when he was doing especially poorly, he persuaded the House speaker, Thomas S. Foley, to cancel the day's legislative action so that he would not miss any roll calls —or else be would violate doctor's orders and come anyway.

·He may or may not have been aware of the sharp mancavering and intrigue going on in his committee — the one charged with controlling the federal purse strings — over who will ascend to the throne once the king is dead. "It's just become a big deal with him; he's a prisoner of his perfect voting record," said

Kepresentative Neal Smith, Democrat of Iowa one of the two committee members competing Washington Post Service for the chairmanship in the event of Mr. Natcher's resignation or death. "He's always worrying: 'I can't miss this vote. When's the next yote? When's the oext vote?' It's a thing he's got to live with, I guess."

Another member of the committee, who has been working the Democratic Caocus on behalf of Representative David R. Obey, Democrat of Wisconsin, the other candidate, said, "Casting votes in this chamber is Mr. Natcher's life."

"His wife has passed away, and his faithful-oess to this institution is all be has," the member said of Mr. Natcher.

Plastic tubes sprouted from his oostrils, an IV was secured to a vein in his arm, and medical attendants gripped the oxygen and glucose-solotion tanks linked by tubes to Mr. Natcher. Fred Mohrman, staff director of the Appropriations Committee, led the entourage through the Capitol basement past gawking staffers and tourists to a private elevator and up to the Appropriations Committee suite just off the House chamber.

Shortly after 2 P.M., the House voted oo whether to adopt the previous day's journal -a pro forma vote. Mr. Natcher was not about to

Still hooked up to the oxygen and IV, he was wheeled into the tiled hallway outside the committee offices and, accompanied by his medical attendants, pushed into the Speaker's Lobby.
As he glided through the double doors on the

eff side of the chamber, dozens of colleagues m the chamber craned their oecks to see.

VIEW FROM THE TOP -- Bill Clinton with Paula Zahu and Harry Smith of CBS, who interviewed him for a broadcast Thursday.

"Thank you very much," the chairman said feebly, to oo one in particular. A gaggle of journalists pressing up against the doors could see Mr. Foley squeezing Mr. Natcher's arm and apparently uttering a pleasantry. Wheeled to the podium, Mr. Natcher banded a green voting

It was his 18,398th vote, a "yes," on a procedural issue of oo significance whatsoever.

"He has been a very distinguished gentle-man, and he's served with great dignity," said Representative Nancy Pelosi, Democrat of California, also a committee member. "But the same passion about this voting record that has enabled him to give the service that he's given is keeping him here oow. As his friend, I would rather that he took it a little easier and rested. But this is his choice, and we have to respect

By evening, Mr. Natcher had cast his 18,401st vote. Representative Jack Brooks, Democrat of Texas, told colleagues that Mr. Natcher had asked him whether he was the first House member ever to vote from a stretcher. Shortly after 8, he was rolled out of the

Capitol and back to Bethesda, there to rest up for a new day's roll call. But on Thursday, Mr. Natcher announced "reinctantly" from the hospital that he would be unable to extend his remarkable string. In a statement, he said he would "remain at the hospital and will be consulting with my physicians about my return to work."

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# **U.S. Moves to Simplify Dated Secrecy System**

By Tim Weiner

New York Times Service WASHINGTON — Describing the government's secrecy system as an absurd relic of the Cold War, the chairmen of the Senate and House Intelligence Committees have introduced legislation to reduce greatly the oumber of classified documents and the length of time they remain secret.

They said the government classilies roughly. 7 million documents a year. Some records from World War I are still stamped secret on the ground that their release would endanger national security.

Although no one is sure how many documents are locked away, the number is in the billions, and the cost to federal agencies and private contractors is measured in tens of billions of dollars.

"This is simply nonsensical, and it must change," said Senator Den-uis DeConcini, Democrat of Arizo-12. who heads the Senate committee. His counterpart in the House, Representative Dan Glickman, Democrat of Kansas, said, "Too much information is kept secret. for too long, at too high a level of

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classificacion and at too great an

Their critique closely resembles the conclusions of a joint Pentagon-CIA commission. The 11-month study by 10 longtime military iotelligeoce officials concluded that "the classification system, largely unchanged since the Eisenhower administration, has grown out of control."

In separate bills introduced Wednesday, the congressmen propose to simplify the classification system and sharply reduce the 30-year waiting period now imposed on most documents before review. Mr. DeConcini's bill would re-

quire declassification of secret documents in 10 years and top secret ones in 15. Mr. Glickman's calls for and 10-year waiting periods. Both would allow exemptions for extremely sensitive information, such as the oames of foreign agents.

Four levels of classification exist. In ascending order, they are confidential, secret, top secret and codeword. Codewords create bundreds of security compartments even more secret than top secret. Shielding the existence of these compartments are more than 100 secrecy structures called "special

Both bills would reduce the system to two levels: secret and top



● The Postal Service board of governors is likely to propose soon an increase of 3 or 4 cents in the price of a first-class stamp, with the rates to become effective early in 1995. If approved by the independent Postal Rate Commission, which has up to 10 months to make a decision, the increase would be the first since February 1991, when the first-class stamp rose from 25 cents to the current 29 cents.

· A jury in Houston has ordered 3M Corp. and two other compames to pay three women \$12.9 million in damages for silicone breast implants that leaked. After more than four weeks of evidence and testimony, the Harris County jury ruled that implants used by Darla Lawson, Judy McMurry and Susan Doss caused health problems from oerve damage to hipus, a skin disease. The jury also ruled that the three companies were involved in a conspiracy to avoid responsi-

 U.S. agents considered the idea of using a Russian "mind control" device to try to inflence David Koresh during the standoff at the Branch Davidian compound in Texas, the Village Voice newspaper in New York reported. The Voice quoted Steven Killion, deputy chief of the FBI's technical services division, as saying he considered trying to control Mr. Koresh's actions with "subliminal" messages as they oegotiated by telephone.

 A fire that gutted a two-story apartment house, killing five children, was deliberately set, authorities in St. Paul, Minnesota, Taking the 20-minute, \$1 train ride from Newark to Manhattan,

at least 425 New Jersey residents have come to New York City to illegally collect welfare payments totaling more than \$1 million since

just ask the butler...



By John Pomfret Washington Post Service

ZENICA, Bosnia-Herzegovina - Serbian forces besieging the en-clave of Maglaj in northern Bosnia on Thursday rejected a United Nations request to bring a food convoy to what is the last Muslim pocket in Bosnia cut off from aid.

The rebuff came despite a UN announcement last week that it would no longer wait for any of the three warring sides in the Bosnia conflict to give permission for its humanitarian convoys to cross bat-

It also occurred against the backdrop of a fundamentally changed strategic situation in central Bosnia where, for the first time since October 1992, Muslim and Croat factions have stopped fighting among themselves and could turn their attention to their Serbian enemies.

UN officials said that for now they would not contest the rejection by the Serbs, but that an armored platoon of British troops was being sent to the area to help smooth the convoy's crossing "at a later date."

But the top UN aid official in central Bosnia warned that any delay in food aid to the region could

The Serbs should not be al-

lowed to decide when we can feed Maglaj," said Larry Hollingworth of the UN High Commissioner for

UN officials who visited the enclave in mid-January estimated that at least 30 percent of the population was malnourished.

#### ■ More Truce Violations

Gunfire resounded across the front line in central Sarajevo on Thursday for a second consecutive day, but UN officials said the fighting was isolated and would not escalate, news agencies reported from the Bosnian capital.

While a separate, week-old Muslim-Croat truce in central Bosnia and in the southwestern city of Mostar appeared to be holding, the head of the UN mission in former Yugoslavia, Yasushi Akashi, said he needed nearly 11,000 additional peacekeepers to enforce both that cease-fire and the one in Sarajevo, which is three weeks old.

"We are profoundly disturbed by the lukewarm and negative re-sponse to date," Mr. Akashi said in Zagreb, Croatia, in an unusually blunt reproach.

Elsewhere, Radovan Karadzic, leader of the Bosnian Serbs, ended a visit to Moscow and said he had faith in Russian "objectivity" to mediate an end to the war.

"There have been some dramatic turnovers in the last two weeks, bringing Russia into the middle," Mr. Karadzic said. But he did not say how he and Russian officials hoped to proceed with negotia-

In the Saraievo fighting, Serbs fired small arms toward the Jewish cemetery in central Saraievo on Thursday morning. French troops deployed on the government-held side of the front line there, who apparently were not targeted, responded with warning shots.

On Wednesday, Serbs launched four rocket-propelled grenades at forces of the Muslim-led government in the vicinity of the cemetery, prompting a gun battle.

The cease-fire in Sarajevo was enforced by a North Atlantic Treaty Organization ultimatum for Serbs to pull back heavy weapons from around the city, place them under UN control or face air

Grenade launchers were not listed among the weapons that had to be removed from a 20-kilometer radius around Saraievo. UN commanders apparently did not deem the cease-fire violations serious enough to call in air strikes. (AP, Reuters)



CLOSE CALL — A Continental Airlines MD-80 jet remaining perched at the edge of Flushing Bay in New York on Thursday, where it skidded after its pilot decided to abort a takeoff in a snowstorm at La Guardia Airport the night before. There were 29 injured among 110 passengers and 6 crew. Flights resumed Thursday on one open runway while the plane awaited investigators.

# **Boycott Weakens**

Continued from Page 1

edgy relief in a country that has been girding for a campaign marred by civil disorder and sabo-

Most polls suggest that between them, the parties of the Freedom Alliance will have trouble getting more than 10 percent to 15 percent of the vote. Although their popular support is narrow, they represent those groups most fearful of the ANC-led government expected to come to power in the April election, and a boycott would only sharpen their sense of marginaliza-

In moving toward registering, the alliance members are respond-ing in part to internal political pressures. Bophuthatswana's civil servants are currently on strike over a lemand that the homeland take part in the election. The Conservative Party (part of the Afrikaner Volksfront) and Inaktha are each under pressure from practicing politicians within their ranks who

want a chance to extend their careers in Parliament They are also responding to what appears to have been a triumph of personal diplomacy by the ANC president, Nelson Mandela. Just as the boycott seemed unavoidable, Mr. Mandela sought a personal meeting with the Inkatha leader.

Chief Mangosuthu Buthelezi, a man with whom he has had a notoriously prickly relationship. Sources said Mr. Mandela opened their Tuesday meeting by paying homage to Chief Buthelezi's contribution to the liberation struggle. The two men reportedly also discussed the possibility of Chief Buthelezi's joining an ANCled cabinet. Under the new constitution, all parties that receive more

**TODAYS** 

HOLIDAYS

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TRAVEL

SECTION

on Page 8

LEGAL SERVICES

than 5 percent of the vote will be high-intensity conflict" seen in the entitled to a cabinet position in the

# ELECTION: MANAGERS: Confidence to Confusion in Japan

Continued from Page 1 dent in 1964. In the early 1970s, a decade before the personal com-puter, he took the bold move of

giving up plans to compete in the

atomic energy business to concentrate resources on semiconductors. By the late 1980s, NEC had become the world's biggest semicon-ductor maker, although it has since

slipped to second place.
Since the oil crisis, executives have risen more slowly through the ranks, joining the board later in their careers and serving a shorter time as president. Moreover, the system has tended to select men more for their skills as coordinators than leaders.

Today's presidents don't have the experience of being burned in the past," Mr. Itami said. "The current generation grew up in a so-so period, and have no experience in making major decisions and mis-

Without doubt, corporate Japan is not sitting still. Companies are closing down assembly lines, cutting spending on equipment and research, simming staffs and pruning bloated product lines. A growing number of presidents.

like Hiroshi Kaneko at NEC Corp. and Minoru Makihara at Mitsubishi Corp., also have extensive inter-

national experience, "Re-engineering" has become a buzzword. The Japanese transianon of manifesto "Re-engineering — A Manifesto "Ro-engineering in A Manifesto" has sold for Business Revolution" has sold nearly 300,000 copies.

Still, corporate leaders remain reluctant to take more drastic actions. The problem, said Mr. Yonekura of Hitotsubashi University, is that the postwar system characterized hy lifetime employment, the keiretsu corporate groupings and government guidance worked too

"It's an example of over-adaptation, like the dinosaurs which once ruled but couldn't adapt to small changes in the external environment," be said. "It's impossible to change one part at a time - we have to change the whole system."

For example, some companies, aiming to promote leadership and creativity, are beginning to tinker with the employment system that guarantees employees jobs for life and compensates workers chiefly for age rather than merit. In an effort to instill leadership in its top ranks, Honda Motor Corp. in June 1992 made compensation entirely dependent on how well executives

met their joh descriptions.
But attempts to introduce meritbased pay and other changes more pan.

lenges. Lifetime employment, for example, makes possible the loyalty that justifies extensive training and holds a key to the nation's highly regarded quality control. Uodeing the system would require creating new flexibility in the domestic labor market and new opportunities for foreign employees. Moreover, a premise of the keir-

etsu structure — growth — appears to have vanished. Traditionally, suppliers sacrifieed sbort-term profits for prospects of long-term gains in market share. But with the era of ever-expanding market shares put in question by the matnration of the Japanese economy and its share of principal export markets, the system is straining as suppliers seek immediate profits while companies at the top of the hierarchy are increasingly search-

ing offshore for better deals. Even though Mazda's poor performance forced it in December to accept three board members from Ford Motor Corp., which owns 24.5 percent of the company, Mr. Wada's distaste for foreign mana-gerial concepts is widely shared here: few analysts think the American approach, which has resulted in massive layoffs, is suitable for Ja301: U.S. Wields Arm Continued from Page 1

kyo, but before the decision was announced by Mr. Kantor at a White House press conference, Mr. Hosokawa said his government had not decided what action to take. Officials have suggested in the past that Japan would register a protest with the General Agreement on Tariffs and Trade.

Nobuyasu Abe, deputy director of the Foreign Ministry's economic affairs bureau, was quoted by The Associated Press as saying that Super 301 could complicate Tokyo's efforts to come up with their own set of market-opening measures. The U.S. trade deficit with Japan

stands at \$59.3 billion. Even proponents of Super 301 agree that, despite its reputation, the measure is largely symbolic as a trade weapon.

"It has the great virtue of being useless," said a former deputy U.S. trade representative, Julius Katz. "It doesn't add anything to the arsenal the president now has. All it does is force you through a pro-

If it chose to, the Clinton administration would not need Super 301 to target Japan for sanctions in response to last month's break-down of negotiations on reducing Japan's trade surplus.

The provision was born in 1988 when a Congress controlled by Democrats, frustrated with the pace of President Ronald Reagan's trade negotiations with Japan, grafted it on to Section 301 of U.S. trade law, the "crowbar" statute that is used to pry open foreign markets for U.S. exporters. Mr. Reagan agreed to accept Super 301 only if Congress limited it to a twoyear life span.

Mr. Clinton supported reinstate-ment of Super 301 during the 1292 presidential campaign, and the neasure has the support of some of his top aides.

Laura D'Andrea Tyson, chairman of the president's Council of Economic Advisers, wrote in 1992 that Super 301 and section 301 itself were unquestionably "aggressive" trade actions. But the measures were justified, she wrote, where existing global trade rules failed to stop unfair trade and were preferable to protectionist actions to keep foreign products out of the United States.

As long as it remains a threat, Super 301 is potent, experts say. But once it is invoked, it can harden opposition.

# Pentagon Hoping for Bosnia Accord That Requires Fewer Peacekeepers

By Eric Schmitt

New York Times Service WASHINGTON — The agreement between Bosnian Croats and the Bosnian government could lead to a broader accord that would require fewer peacekeeping troops than projected, according to Defense Secretary William J. Perry.

A previous peace plan to divide Bosnia into 10 ethnically based provinces would have needed perhaps 50,000 troops to enforce, the North Atlantic Treaty Organiza-tion estimated, and Washington had pledged to provide half of

In recent weeks, administration officials have reaffirmed their commitment to send troops to support any agreement reached by the three factions, but they have sought to scale back the oumber, indicating that American forces should account for perhaps only a third of

That would make U.S. military involvement in the war more palatable to Congress, which has dement along the lines that we moved manded prior approval before toward last night."

#### Iranian Stoned to Death Agence France-Presse

TEHRAN - A woman convictrèported in Iran since 1990.

President Bill Clinton sends ground troops to Bosnia.

The U.S. Army commander in Europe, General David M. Maddox, said Wednesday that the United States should be prepared to suffer casualties even under the best conditions.

"Hopefully, I won't have a Beirut, but we're going to have some fights there," General Maddox said. "We're going to take some losses in getting the job done." Mr. Perry said the outline that

the Bosnian government and Croatian nationalists signed Tuesday, if it were coupled with a subsequent agreement with the Bosnian Serbs, would require fewer peacekeepers.

That number would be very different in the different kind of a peace agreement to which they're headed right oow," Mr. Perry said on an NBC News program. "Pre-sumably the number would be lower; that is, we would require fewer troops to perform the functions if we ended up with a peace agree-

Pentagoo officials contend that if the agreement is extended to include the Serbs, there would be fewer cootested borders and thus a need for fewer peacekeepers.

One Pentagon official said an ed of adultery was stoned to death agreement with the Serbs that built in Oom, in the first such case to be on the Croatian-Muslim accord

original pledge of about 25,000, Washington's commitment would

But the United States has said it will not provide troops to enforce an agreement that does not include the Serbs, who show no sign of wanting to join a Muslim-Croatian

General Maddox said he had worked out several possible plans for troop levels to insure that the units can protect themselves. But he emphasized that he would not define exact oumbers and composition of the force until the three parties reached an agreement, "Tve worked numbers ranging

from 20,000 to 30,000," said General Maddox, who commands 85,000 army troops. "I ain't goin' in If Washington sent troops to Bosnia, he said, he would recom-

mend sending them in quickly to establish a dominant presence. In recent months, army commanders in Europe have couphasized special training for peacekeeping. For example, troops have practiced dealing with civilians in a

combat zone and searching for terrorists in a residential apartment building without using force. "Peacekeeping in Bosnia-Herzegovina is a tougher joh than the

# SCARE: To Many Veterans of Wall Street, the 'Creeping Crash' Is Night Continued from Page 1

David Shulman, an equity strategist at Salomon Brothers. "But when we do have one, and I can guarantee vou we will, it will be a

drip, drip, drip one." The Dow has already tumbled almost 4 percent since the end of January, but the decline has not come in one fell swoop. The Dow plunged 96 points on Feb. 4, after the Federal Reserve Board raised a key interest rate, but stocks worked previous high.

The Dow closed up on more than a third of the trading days in Feb-

ruary. Still, the trend overall has been down, and choppy, leaving the Dow up just 2 percent for the year, and the Standard & Poor's 500 index slightly in the red.

A creeping slide would be a big change from the market meltdowns of recent memory. In the "Saddam Hussein" stock drop of 1990, the market tumbled more than 20 percent in 90 days. But the carnage quickly ended, and it was only a matter of months before investors

That is also what happened in the crash in 1987, when the Dow

Continued from Page 1 country in the group's newspaper, The Final Call, in television and radio broadcasts, and in

No one seems to know for sure how big the Nation of Islam is, and its leaders generally do

not give interviews. Estimates range from fewer

than 10,000 members to 100,000. Nor does

anyone know how much support Mr. Farrak-

han really has among blacks outside the insular

world of the Nation.

He does get plenty of attention. He smiles and scowls from the covers of magazines and from the couch of Arsenio Hall's television

show. But the 30-second sound bites that have

made him feared and famous have also turned him into a one dimensional character. The

What has been lost over the years in the

outery about remarks like his statement in 1984

that Judaism is a gutter religion is how politically and socially conservative the Nation of Islam

leader actually is, according to Chip Berlet, an analyst with Political Research Associates of

Cambridge, Massachusetts, which studies

rightist and fringe groups.
"If you look at the content of his politics, it's

either conservative or reactionary," Mr. Berlet

said. "It's all based on Horatio Alger myths,

separatism, relying on authoritarian measures

to promote security and safety and scapegoat-

But Mr. Bedet said too much time was spent

discussing and condemning Mr. Farrakhan

while larger and more influential bigoted white

At the convention Sunday, Mr. Farrakhan

again denied he was anti-Semitic or anti-white

or that he was motivated by anything other

The Reverend Michael Pfleger, a white Ro-

man Catholic priest in Chicago who has known

Mr. Farrakhan for 10 years, agrees. The two men bave visited each other's homes, and Mr.

Farrakhan has lectured twice from Father

"I have never found him to be anti-Semitic or

anti-white," Father Pfleger said. "I don't think there is any group or religion in America that has done more for the African-American male

than the Nation of Islam. I feel the real problem

is, America does not know how to handle Louis Farrakhan or the truth."

Pfleger's pulpit.

than God's will and a love for his people.

organizations were treated less harshly.

audio and video tapes.

black twin of David Duke.

drop of more than 20 percent. But by December stocks had begun to rise again. The brave souls who started buying stocks soon scored

That is not the way earlier bear markets had worked. The downdraft that began in 1980 lasted 21 months and slowly cut stock prices by 27 percent. The bear market that started in 1968 took 18 months to knock down stock prices by 36 per-

The grizzly of all bear markets, which began in 1973, lasted for 21 months and ground down stock prices by almost 50 percent. If such a market decline began today, the Dow would touch 2,000 by the fall

But memories are short, and investment professionals who deal with the public are worried.

"If we get a correction that lasts six months, you'll see people jump-ing ont of windows," said Harold Evensky, a financial adviser in Coral Gables, Florida. Preparing his clients for a long, slow decline, he

could get in more conservative vehicles, such as bank certificates of deposit. More recently, people have been shoveling money into stock funds because they are optimistic about the economy.

But the new investors have heard that they should use every drop in the stock market as a chance to go bargain hunting, and that advice has paid off. Indeed, their willingoess to buy stocks whenever the market has suffered a setback has helped keep the market buoyant through the longest rally in history.

But there are signs that the stock market rally may have run out of steam, leaving it vulnerable to a downturn.

Figures from AMG Data Services, a California company that tracks funds, indicate that while huge sums continue to flow into mutual funds, the inflow is slowing. Half the money is going to funds that invest only overseas, which will oot help markets in the United

Eventually, Americans will run out of money.
"Households own more equities

years, driven by falling interest 1970s," said Gail Dudack, a strate-rates that slashed the returns they gist for S. G. Warburg & Co..."It's not a record level, but anything could go wrong now — say the U.S. market gets choppy — and those money flows could grind to a halt." Ms. Dudack had predicted a de-

cline of 10 percent in the Dow when the index oeared 4,000. "And I feel that if I'm wrong, it's because it might be more," she said.

Without cash to push up stock prices, the market may become vulnerable to the problems that have By traditional measures --- earn-

ings, dividend yields, book value --the stock market is radically overvalued, according to data from the Lenthold Group, a research company in Minneapolis. Indeed, only when compared with short-term Treasury bills do stocks look cheap. And short-term interest rates have hit bottom and are, in the words of Alan Greenspan, the chairman of the Federal Reserve, more likely to rise than fall.

"Ratcheting downward. That's the way you should think of it," said Byron Wien, director of U.S. portfolio strategy for Morgan Stan-ley. "The market is vulnerable to the most serious correction it's had

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plunged 508 points in one day, a

big gains.

of 1995.

recouned their losses.

States.

added, is "our major concern, what we spend most of our time on."

UFOs and Islam.

and prophets."

teachings you have accepted."

not approve of homosexuality.

On Sunday, Mr. Farrakhan told the few

In his book, Mr. Farrakhan writes: "We must

change homosexual behavior and get rid of the

circumstances that bring it about. We must change all behavior that offends the standard of

moral behavior set by God through His laws

Abortion, Mr. Farrakhan writes, is equivalent to number. But he says he is "pro-choice in

that women should have the right to choose to whom they will commit their lives."

On crime, he talks law and order like a

politician 20 points behind in the polls. Saudi

Arabia, he writes, has little crime because it is

willing to cut off a limb or a life to punish the

But, so far, he says, "America has not found a

way to curb crime and reform those in her

society who consistently break ber laws, partic-

ularly in the black community." Part of his solution: Send black convicts to Africa under

Adolph Reed Jr., a professor of political

science at Northwestern University, has been

"What is most disturbing about Farrakhan has nothing to do with what he says about

whites," Mr. Reed said. "He has a very conservative, regressive, repressive take on hlacks."

community groups who monitor the Nation of

Islam say, there has been talk of a power

struggle within the group - pitting a more moderate Mr. Farrakhan against a more hard-

following Mr. Farrakhan's career for years.

Nation of Islam supervision.

Many investors have plunged "Households own more equities the most serious correct into equity investing in the last five now than any time since the early since the fall of 1990."

FARRAKHAN: The Nation of Islam Leader Is a Man Full of Contrasts

The truth according to Mr. Farrakhan is laid out twice a month in the pages of The Final Call. It can also be found between the covers of his 1993 book, "A Torchlight for America" and the Nation orthodoxy and is widely popular in the group's theology — a hlend of national-ism, racial chanvinism, capitalism, Christianity, with its youngest members, who, as one former member put it, "like their rhetoric red hot." It is difficult to determine how serious the According to the Nation, whites were created talk of internal conflict is because of the thick by Yakuh, the mad scientist, as a test for and a curtain of secrecy the Nation operates behind. In The Final Call, both Mr. Farrakhan and Mr. curse on the superior black race - the chosen

Muhammad have denied a conflict.

whites in the crowd, "You are not a devil by the Mr. Farrakhan. When be bounded onto the color of your skin; you are the devil by the stage Sunday, tha crowd applanded and shouled his name, sounding like distant thunder.
"Farrakhan! Farrakhan!" a woman shouted. Mr. Farrakhan has also been accused of being anti-homosexual. He said that although he would never mistreat a gay person, God did Teach, brother, teach!"

But during his speech, Mr. Farrakhan seemed to be answering any potential challenges to his throne.
"Some of you want the crown, but you're running from suffering," he said. "You would-be leaders, you doo't have no government

the might of the Jews against you talking in a basement. I've got it all arrayed against me."

Before Mr. Muhammad's speech at Kean College in New Jersey in November, however, Mr. Farrakhan had appeared to be moderating his views and asking to talk with Jewish groups. He had also been mending lences with more mainstream black political figures, including the Reverend Jesse L. Jackson; Benjamin Chavis, president of the National Association for the Advancement of Colored People, and Rep-

Islam. "We still have hopes that Farrakhan is going to come into the Islamic mainstream," said Abdul Karim Hasan, an orthodox Muslim and former member of the Nation of Islam who has known Mr. Farrakhan for nearly 40 years.

"I believe Farrakhan is walking on egg-For months, black writers and leaders of shells," said Ayesha K. Mustafaa, editor of The Muslim Journal, a newspaper of the American Muslim mainstream. "We trust his sincerity but we don't necessarily trust the sincerity of all the people around him.

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On the surface, at least, the focus remains on 

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resentative Kweisi Mfume, Democrat of Mary-And in the last couple of years, Mr. Farrak-han has seemed to be inching closer to orthodox

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# **Mexico Peace Deal** Lifts Hope for Poor Rebels Win a Broad Package

Of Reform for Southern State

'CASAS, Mexico - The terms of a new agreement between the government and peasant rebels could transform the political and economic landscape of Mexico's poor-

As part of a draft peace settlement that must still be approved by the peasant communities that support the rebels, the government has ment read as an extraordinary adpromised new rights and protection for Indians, changes in the political and judicial systems of Chiapas state in southern Mexico, a series of land reforms and a deluge of new social programs.

The agreement did not include any binding government commitments in response to the rebels' call for national democratic changes in the political system that President Carlos Salinas de Gortari's party has dominated for 65 years.

But drawing a clear connection between the demands of the insurgents and the growing prospect of further political change, the negotiator for the government said it would support new laws to ensure impartial control over the country's elections and the convocation of a special session of Congress this month to approve them.

The rebel Zapatista National apas, the impoverished agricultural Liberation Army said the agree-state along the border with Guatements reflected a "true interest" in mala to which the Zapatista rebelpeace by the government negotiator, Manuel Camacho Solis.

The rebels said nothing about he said. Chiapas will be converted the specific content of the accords, into a very important laboratory, however, and their silence resound- where we will be able to evaluate ed with the mistrust shown toward new answers to the social problems government promises in the past. and those of justice and freedom in the poorest zones of the country."

By Lena H. Sun

BEIJING -To counter U.S. hu-

man rights pressure, China is step-

oing up efforts to improve its image

abroad by arranging for American

reporters to visit a Tiananmen Square student leader who has re-

portedly been severely tortured.

In an unusual step indicative of the importance the Chinese are placing on the arrival next week of Secretary of State Warren M. Christopher, officials of the State

Conneil Information Office ar-

ranged for five American journal-

ists to travel by train Thursday to

the labor-reform complex in north-

east China's Liaoning Province. A

Gang, 33, is being held there.

Mr. Liu has been named by the

United States as one of about 20

priority cases whom should be re-

routinely denied access to or infor-

mation about political prisoners, have never been permitted to visit

facilities holding such detainees. The five journalists have been told

they will be allowed to interview

The move appears to be an at-

cism that it mistreats prisoners.

Washington has warned Beijing

that it will not be able to retain its

nonrestrictive trading status with

Washington unless it improves its

human rights group Asia Watch.

This shows they are desperate to

present the most positive possible

Mr. Liu in a controlled setting.

Western journalists, who are

leased on medical parole.

China Acts, Selectively,

To Improve Its Image

By Tim Golden

New York Times Service

SAN CRISTOBAL DE LAS

reflect well on what their words say, said the Zapatista leader, who is known only as Juan. "We must speak now to the collective heart that orders us. From our own, from the Indians of the mountains and the canyons, will come the signal to take the next step in this road, the destiny of which will either be peace with justice and dignity or it

> The 32-point proposed agree mission of shortcomings in the program of rapid economic transformation that only last fall had seemed to crown Mr. Salinas as the envy of modernizing leaders throughout Latin America.

Under one provision, the government said it would carefully study the impact of the North American Free Trade Agreement on Chiapas and its Indian communities.

For those found to be hurt by the pact, the draft peace accords promised the sort of help that the Salinas administration tended to belittle in the past: job retraining programs, the creation of new industries and government support for the sale of Mexican products that face tougher foreign competition.

Except for issues relating to the country's Indian peoples, the accords focus almost entirely on Chi-

lion has generally been confined. Should the accords take effect,

lows the screening of a videotape

this week showing Mr. Lin and four

other prominent dissidents cele-brating Chinese New Year last

month in their prisons with family

nalists — from The Associated Press, The New York Times, the

Los Angeles Times, the Wall Street Journal, and U.S. News & World

Report — to keep the trip secret until they had filed their stories. A

bus was sent to bring them to the

train station. The visit to the Lin-

gyuan Labor-Reform Camp is

According to accounts sunggled from the labor camp and given to

Asia Watch, Mr. Liu, who was sen-

tenced to six years in jail in 1991 for conspiring to "subvert the govern-ment," has been beaten, forced to

sit on a bench for 14 hours a day

and denied the right to exercise or

to maintain personal hygiene. He

reportedly suffers from heart and

stomach ailments for which he has

not been permitted appropriate

■ Another Dissident Is Held

dent Thursday, accusing him of

colluding with hostile foreign

forces to whip up anti-government activities, the semiofficial Hong

Kong China News Service said, ac-

nual meeting of the legislature that

begins next Thursday by distribut-

ing T-shirts printed with provoca-tive slogans.

China detained a longtime dissi-

medical treatment.

cording to Reuters.

scheduled for Friday.

The State Council told the jour-



ROYAL INTERLOPER — Queen Elizabeth II and Prince Philip, the Duke of Edinburgh casting glances at a dog that strolled onto the grounds during a ceremony in Kingston, Jamaica.

The royal couple are on a tour of eight current and former British territories in the Caribbean.

# **UN Inspects North Korea Sites As South Delays War Games**

tion of North Korean nuclear installations in more than a year Thursday as South Korea and the United States suspended joint mili-tary exercises and Washington announced new high-level talks with

Pyongyang.
The interlinked moves were part of a three-way deal aimed at reducing tension on the Korean Peninsula and drawing North Korea away from suspected nuclear arms ambitions by offering it diplomatic and economic advantages.

A six-man team of inspectors from the Vienna-based International Atomic Energy Agency ar-rived in Pyongyang on Tuesday to examine North Korea's seven declared nuclear sites at Yongbyon, to the north of the capital. They inspected nuclear facili-

ties at Yongbyon today," Hans Mayer, an agency spokesman, said Thursday. They telephoned after they got back to their guest house to say they had carried out the first

The agency, which has responsibility for carrying out safeguard measures agreed to by its 120 member states under the Nuclear Nonproliferation Treaty, had been parred from North Korea since February 1992, apart from brief maintenance visits last year.

The atomic energy agency's diector-general, Hans Blix, has said

perts conducted their first inspec- clared sites would not provide suf- uled "Team Spirit" war games for ficient information to give North Korea a clean bill of nuclear health.

Mr. Mayer gave no details of inspection Thursday. He said the agency would not be divulging such information, but said the team had

not apparently encountered any

The team, led by Ole Hemonen of Finland, is made up of experts from countries including Finland, Egypt and Malaysia, agency sources said. North Korea had been "very particular" about the

The agency's chief spokesman, David Kyd, said earlier it would take about two weeks to conduct the inspections, which involve gathering information from the North Koreans and from the agency's surveillance cameras.

Earlier Thursday, South Korea announced the conditional suspension of joint military exercises with the United States, and Washington said it would resume high-level talks with North Korea on March 21 in Geneva.

The State Department said it was going forward with the official announcement after the nuclear experts arrived in Pyongyang and after North Korea and South Korea resumed their dialogue.

this year was conditional on the nuclear inspection's being complet-

ed successfully. Seoul's other condition was that North and South agree to exchange

special envoys to discuss easing nuclear tensions. The two Koreas reported little progress on Thursday in their first contact in four months at the bor-

der village of Panmunjom. In fact, the talks stalled when North Korea demanded that South Korea scrap plans to deploy Patriot anti-missile batteries from the United States.

Negotiators agreed, however, to meet again Wednesday.

"There was no progress," said Song Young Dae, the chief South Korean delegate.

A tense mood prevailed through-out the nearly 2½-hour meeting, and delegates on both sides appeared reluctant to shake hands when they parted.

The Korean Peninsula, with two armies on constant alert, including 37,000 Americans, is the last spot where the Cold War lingers on. General Gary E. Luck, commander of U.S. forces in Korea, told Congress this week that North Korea vas America's "most critical nearterm military threat."

(Reuters, AP, WP)

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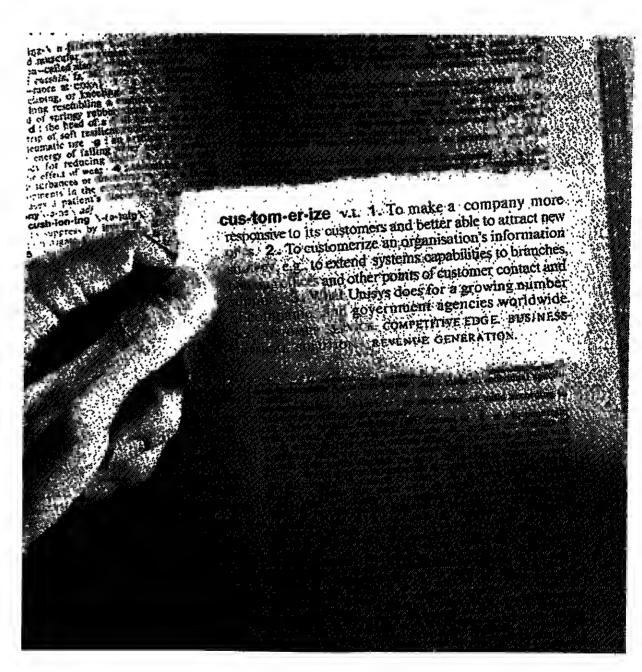
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# image before Christopher arrives." U.S. Teenager in Singapore Faces Caning as Car Vandal

fruman rights performance.

"This is a new step," said Mike
Jendrzejczyk, an official with the

The press agency quoted official sources as saying Zhou Guoqiang, 39, was planning to disrupt the an-

By Michael Richardson

national Herald Tribane SINGAPORE - In a case causpore's foreign community, a court jail sentence and a fine of 3,500 on Thursday ordered an American temager convicted of vandalizing cars to be flogged and jailed for four months.

Michael Peter Fay, 18, of St. Louis, Missouri, who lives here with his mother and stepfather, an American businessman, was released on bail of 75,000 Singapore dollars (\$47,000) after his lawyer said he would appeal the sentence. A senior U.S. diplomat criticized the sentence. "We see a large dis-

crepancy between the offense and the punishment," said Ralph Boyce, the acting U.S. ambassador. The charges, which date from October, when Mr. Fay was a student at the Singapore American school, involved spray-painting and tossing eggs at cars, and possessing Singapore flags and road signs left as farewell gifts by a

Mr. Boyce said in a statement that the cars were not permanently damaged and the paint was removed with thinner. However, "caning leaves permanent scars." the diplomat said. "In addition, the consed is a teenager and this is his

tirst offense." District Court Judge F.G. Remedies ignored pleas for leniency for Mt Fay, who had pleaded guilty to two charges of vandalism, two of mischief and one of retaining sto-

The judge said the offenses were

serious and the law in Singapore emphasized the need to correct young offenders. He sentenced Mr. Fay to six strokes of the cane, the

Singapore dollars. Singapore prescribes a severe form of caning mainly for crimes of violence but also for vandalism. A thick rattan cane is used to thrash the bare buttocks. The blows are usually hard enough to split the

skin and cause permanent scarring. The defendant's mother, who was among a large number of his friends and relatives in court, wept as the judge passed sentence.



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# The Sick and the Healthy

form debate has to do not with universal coverage or cost containment or anything else so grand, but with the homely question: To what extent should the healthy help bear the costs of the sick? The issue goes by the dry name of insurance market reform. As you would expect, it is chiefly debated by insurers. but they are hardly the only ones with a stake in the outcome. Insurance reform will not create many headlines, but it likely will create many winners and losers all across the society.

The basic idea of health insurance is to spread the cost of illness. The healthy at any given moment support the sick in the expectation that when they become sick themselves, they, too, will be supported. It is the ultimate knitting together of society - but in recent years the insurance industry has strayed from the founding concept. Instead of diffusing risk, too many insurers try to avoid it by ducking or locking out the ill, who then are stranded.

Just about everyone involved in health care reform claims to agree that this trend toward a segmented insurance market oeeds to be reversed. But oot everyone means the same thing by reversal, nor has faced up to what reversal implies. The clearest cure for the present pattern would be to restructure the market by creating large pools - true cross sections of their communities. An insurer would then have to offer a given policy to all members of the pool, high-risk and low, at the

same hlended price or community rate.

The administration would try to achieve

A sleeper issue in the American health recommunity. All health care plans that wanted to do business in the community would have to register with the alliance. Then people would choose among the plans in what would amount to a highly structured free market. At year's end, there would also be a process of risk adjustment whereby plans with high oumbers of high-risk patients would be compensated by those with lighter burdens.

The alliances have been much criticized, in part by insurers but also by others, on grounds that they would stifle competition, that government occd not intervene to such a degree, and that the alliances likely would not be up to the task. The committee bills oo which work is now beginning thus seem unlikely to include such arrangements. But if they do not, they are going to have to contain other means of achieving similar results — or else settle for a system in which the sickest people continue to pay the highest costs.

Some people argue that there should be more than one alliance or insurance market per area; others, that insurers and providers ought to be able to market their wares outside alliances; still others, that it will snuff out initiative if the government sets up a mini-mum benefit package that every insurer must offer. But the more wiggle room you create in order to hring about and wider choice, the greater the possibility that the healthy and sick will end up in separate lifeboats. That is what this difficult area of reform is about.

- THE WASHINGTON POST.

# France Is Getting Involved

The elearest voice in European foreign policy today speaks French. If there is at long last a glimmer of hope in Bosnia, it is because France and America simultaneously decided that something had to be done, and agreed on how to do it. The oew spirit extends well beyood Bosnia

The French have let the world have its GATT free trada deal (with a handsome sweetener for France). They are working more closely with NATO; they have more or less accepted, minus a reservation or two, the idea that a joint European military task force will probably have to use "NATO assets," meaning that it will need American consent. They are coolly realistic about how to deal with the turn for the worse in Russia. For the time being, when America wants to know what Europe thinks it turns first to France.

Although they would not say so out loud, Prime Minister Edouard Balladur and his foreign minister, Alain Juppe, seem finally to have accepted the logic of what the events of the past five years mean for France.

First, it has become clear that the end of the Cold War is oot the end of insecurity for Europe. To the east, a pugnacious oew Russian nationalism has raised its head. To the south, an angrily anti-European versioo of Islam is trying to seize power in Algeria and Egypt. By itself, Europe cannot feel safe unless it spends bugely more on defense than it is willing to cootemplate. Therefore Europe needs America.

Second, the unification of Germany has ended the old French hope of a Europe with a

predominantly French flavor. Germany is too big oow, its economy too obviously stronger than France's. If America went home, the predominant flavor in Europe would be German. Here is another reason for France to reach across the Atlantic for reassurance.

These things drove Mr. Balladur and Mr. Juppé to make their quiet revolution. But then they shrewdly turned necessity into opportunity. Of Western Europe's four main countries. Germany is still in foreign policy a rich weakling, nervously unwilling to send its soldiers abroad; Britain has gone into a period of tired parochialism, its government seemingly always on the brink of disaster; and Italy is in 1994, for practical purposes, a nonpower. There remains France, The Balladur-Juppe team saw the chance, and seized it.

Although many Frenchmen had begun to see their country's need to face new realities, President François Mitterrand could not bring himself to make the radical change that was occided. But now Mr. Mitterrand is older and wearier. Mr. Ballador's famous tact has been hard at work oo the president, and the change has been made.

The ghost of Charles de Gaulle oo longer presides over French foreign policy. It is a striking moment. At home, Mr. Balladur still denies work to too many Frenchmen by unnecessarily tying the franc to the Deutsche mark, and be still too easily yields to the instinct to buy off those who oppose his economic policies. But abroad he has done

INTERNATIONAL HERALD TRIBUNE.

# After Years of Lethal Mediation, a Glimmer of Justice

T OS ANGELES — It was the chance pres-Lence of television cameras at the very moment of the massacre of 68 people in a Sarajevo marketplace in February that led American and European governments to do

"something," at last, to stop the slaughter.
For the first time in 22 months, members of NATO threatened air strikes convincingly enough to silence almost all Serbian artillery around Sarajevo, assumed by most observers to be responsible for the massacre.

But the deadline expired without full compliance. And NATO's ultimatum was onesided. It offered the Serbs the option of placing their guns under United Nations cootrol, or just moving them out of range —where they could use them to intensify attacks elsewhere in Bosnia or to restart the war in Croatia. To their Bosnian victims it offered only the option of

surrendering their meager artillery.

Past United Nations cease-fires froze in place Serbian gains from destroying Croatian cities, and freed Serbian forces to seize more of Croatia. Encouraged by the Vance-Owen plan, the forces could then join with Croatia

in carving up Bosnia. If the current UN-sponsored mediation keeps Serbia's victims disarmed or outgunned, then - whatever the exact borders drawn on a map in a final agreement — President Slobodan Milosevic's push for a

Greater Serbia is likely to continue. No Western government, and certainly not America's, will permanently commit the huge ground forces needed to enforce a partition that satisfies none of the parties to it.

The West invited Serbia's genocidal war

when it made clear to the Serbs that it would oot let the former Yugoslav republics acquire the arms needed to defend themselves. In Bosnia in particular, the war was not a

spontaneous eruption of "ancient hatreds" on all sides, but a heavily armed Serbian aggression against a recognized, sovereign member of the United Nations. In a 1992 referendum, 69 percent of all

Bosnians eligible to vote - Orthodox Christian Serbs, Catholic Croats, Muslims and Jews opted for independence. They wanted to live together in a democracy that protected the By Albert Wohlstetter

rights of all minorities, continuing a tradition of tolerance dating back before the Inquisition, which caused many heretics to take refuge in Sarajevo, Many of the 55,000 Serbs in Sarajevo have played a large role in its survival.

In the settlement that has been pushed by Europe and Russia, Bosnia would be a dispersed, landlocked collection of defenseless chettos under siege with no secure access to the trade and investment it oeeds to survive. And Croatia, without the buffer of a viable Bosnia between its thin Dalmatian coast and a Greater Serbia, would be vulnerable to a renewed Serbian assault.

But the White House has just brokered an agreement between the Muslim-led Bosnian

To put the new federation that Washington has brokered in a position to defend itself would require only a transient use of allied ground forces.

government, Croatia and the Bosnian Croats. If reports that the central government of the new federation will be responsible for "national defense" mean that Washington will support lifting the arms embargo, this is by far the most promising development since the war started. To stop Serbian assaults, the new federation will need military might. The Russian foreign minister, Andrei Kozyrev, has said that Serbi-an leaders come from the old Soviet totalitarian system and recognize only superior force. He has also said all along that Russia opposes both NATO's use of superior force and letting Serbia's victims acquire arms themselves.

The sudden insertion of Russian "peace-keepers" — who in Croatia have shamelessly armed the Serbs they were supposed to disarm - was plainly meant to show that NATO threats were empty.

force. The message was aimed at Eastern Emope, the Baltic states and other ex-Soviet republics that fear a now clearly resurgent Great Russian imperialism. Mr. Churkin's message is oot altered by Russia's acceptance of NATO's shooting down of four fixed-wing jets in the Serbs' most flagrant violation of

the oo-flight zone over Bosnia.

It is Serbia's threats to respond to a Western use of force that are empty. They are even less convincing than Saddam Hussein's threats that Western intervention in Iraq would mean "the mother of all battles" and lead to a world war.

Mr. Milosevic's military power is not nearly as formidable as Iraq's - it is thirdrate. And the ragtag Bosnian Serb army has engaged in oo oormal military operation, but in the systematic slaughter and torture of civilians. Its former deputy commander, General Slavko Lisica, has described it as the most cowardly, ill-disciplined and muti-

oous force he has ever led.

Heavy weapons substitute for men that it cannot recruit except by force — it is not easy to recruit for the systematic slaughter and torture of civilians, the organized rape of women and destruction of homes, places of worship, schools, bbraries and marketplaces. Radovan Karadzic, the leader of the Bos-

nian Serbs, candidly describes his own operation as "ethnie cleansing." But he has repeatedly stalled NATO responses by claiming that any particular attack that might arouse the West to act was the work of the Bosnian Muslims themselves.

It took a year and a half to establish that an explosive shell that hit one of Sarajevo's main streets in May 1992, while citizens were lining up for bread, came from Serbian front-line positions continuest of the city.

The advanced ground radar now offered by the United States could have traced the trajectory to its source in seconds. Among other equipment, the new federation that the White House is brokering will need such radar to direct counterfire from the ground and from

That was the intent of Mr. Kozyrev's normally smooth deputy, Vitali Churkin, in wildly threatening "all-out war" if NATO used the sir if it is to defend itself. More than two years of unremitting ethnic cleansing by the Serbian dictator and his renegade Bosnian years of unremitting ethnic cleaning by the Serbian dictator and his renegade Bosnian Serbs should finally have demolished the myth that keeping the Bosnians from getting arms would shorten the war.

sharpenin In White

If the United States wants to avoid contributing men on the ground to operate the radar equipment, some of the many countries to

which America has sold it, including Germa-

ny and Turkey, could furnish them.

The United Nations uses Turks in the air but oot on the ground in Bosnia, for fear they might be biased. But it would be absurd to exclude the secular Turks from operating ground radar because of Ottoman conquests in the 14th century, while accepting ground forces from France, whose president remarked after four months of Serbian shelling. of Sarajevo in 1992, "I have not forgotten the historic ties between France and Serbia."

Or while using troops from Britain, whose Foreign Office at the end of World War II turned over 25,000 Croatian, Serbian and Slovenian men, women and children to the Communist regime in Yugoslavia for a death

march through the cities.

And while welcoming Russians, who have clearly supported Mr. Milosevic in his policy of ethnic cleansing.

Neither the United States nor its allies are

likely to bear the moral and political cost of fielding tens of thousands of ground troops to enforce an ethnic partition of Bosnia forever. But to put the new federation that Washing-ton has brokered in a position to defend itself would require only a transient use of allied ground forces — if it were backed by the decisive and discriminate use of the large and powerful air force that NATO has assembled.

This would be a feasible strategy, and it is the only way out of a political, moral and strategic quagmire.

The writer, professor emeritus at the University of Chicago and author of "Swords From Plowshares," has been an adviser to Democratic and Republican administrations on military strategy. He contributed this comment to The New York Times.

# The TV Images Are of Crises That Governments Didn't Avert

WASHINGTON — Statesmen explain foreign policy flaws and glitches by pleading that the CNN devil made them do it. A dangerous self-delusion lurks in this fad of claiming that modern democracies are hostage to overstimulated, underinformed public opinion. And the claim ob-

scures a broader and more worrying

change in international relations. No one can deny the powerful, at times destabilizing impact of televi-sion on the making of foreign policy in industrialized democracies. But to assign overwhelming importance to the instant oews and analysis of foreign events carried by CNN and other networks confuses symptom and cause.

The central problem is not that television's immediacy creates an air of crisis and the public then demands that governments "do something." It is that industrial democracies involve themselves abroad only when crisis hits the television screen and forces them to engage themselves.

Europe and America have pulled back from the long-term development

By Jim Hoagland

programs that they once funded to head off disaster in the Third World. Wealthy nations oow prefer to mobilize resources for crises after they occur rather than try to prevent them. As long-term perspectives for foreign policy disappear, soldiers are im-pulsively dispatched to Somalia and just as hastily withdrawn when things go wrong, and nations quarrel end-lessly over intervening decisively or

staying out of Bosnia. The most cogent bill of indictment ainst the media has been drawn up by Britain's able foreign secretary, Douglas Hurd, who maintained in a speech at The Travellers Club in London last autumn that the media oow make, as well as report, the oews in foreign affairs. "Public debate is oot run by the events themselves bot by the coverage of those events," Mr. Hurd said. Then he complained that

the media's impact inevitably goes along the path of least resistance

"Most journalists have become in-

terventionists. It is a human reaction to what they see and report. Faced daily with the peculiar horrors of civil war in the 20th century, they feel that anything must be better than this daily experience." Reporters become founder members of the Something must be done' school."

Events in Bosnia since Mr. Hurd's speech would seem to confirm his thesis. Coverage of the killing of 68 people in the Sarajevo marketplace by a single mortar shell forced the hand of NATO leaders who had been willing to let the killing go on in smaller daily numbers. They finally issued a bombing ultimatum to the Serbs and enforced the oo-flight zone over Bosnia.

This is what statesmen fear and decry: a wave of emotion roiled up by horrific images that demand immedi ate action. "Action" is usually not suited to the tools and pace of traditional statecraft. Worse, the wave can be pushed back in the opposite direction by new sets of heartrending images. A government initially lambast-ed for callousness is then vulnerable to accusations of being foolhardy,

This whipsaw effect is the politi-cian's nightmare. Mr. Hurd described what is for him the journalistic corol-lary of modern military intervention; Electronic journalists, "as the casual-ties grew, would interview weeping and angry relatives, denounce the foolish lack of foresight" by the government and its "crass ignorance of history in entangling ourselves again" in an intractable foreign conflict, Another British official describes

the problem in more (deliberately) provocative terms: "Not long after bombs began falling, some of them would hit a group of nuns playing with children just beside a CNN crew. Our luck would be that the bombs would kill the children and completely miss the CNN crew." Bombs have missed their target and

hit civilians for as long as there has been acrial warfare. What is new is CNN. Ergo CNN is the problem. Mr. Hurd ended his speech by decrying television's emphasis on some crises (Bosnia) and its neglect of others (Nagomo-Karabakh): "Governments and the United Nations cannot confine themselves to events in today's headlines. They have to wrestle also

with the unlit tragedies."

But the governments of Europe and
North America, absorbed in domestic problems, are systematically depriving themselves of the tools needed to deal with lit or unlit tragedies, as they pare back foreign aid and development budgets and dismiss multilateral approaches to global problems. Recent efforts in Congress to withhold U.S. dues already committed to the United Nations are symptomatic of this de-

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structive turning inward.

The basic problem in foreign policy formulation is not CNN's crisis coverage. It is the growing oumber of crises mselves as the world's major powers disengage from leadership roles in long-term development and preventive diplomacy. Such shortsightedness guarantees CNN a busy future.

The Washington Post.

# No Room for Terrorists

It's the act of a person or persons. Let's show America and the world that we can make that distinction, that we are not only the best of cities, but the wisest of cities." With those sound words, Mayor Rudolph Giuliani sought to calm a tense New York City in the aftermath of Tuesday's brutal shooting of four Hasidic students. The attack on the Brooklyn Bridge left one student brain-dead and another critically wounded. It also did further injury to a city shaken too often by violence and tension.

When tragedy strikes the community of New York, whether natural disaster or the work of the evil and insane, the first instinct of the city's leaders must be to pull together in pursuit of healing. Mr. Giuliani has set the right tone, calling on all New Yorkers to keep some perspective, and telling the lawless that New York will not tolerate violence. Within hours of the shooting, the mayor and the Police Department created a sense of control that gave the public a reason to feel confident in their government.

It is a relief that arrests were made on Wednesday, Rashad Baz, a Lebanese national, was charged with attempted murder, assault and weapons possession; two other men were charged with weapons possession and hindering prosecution. But the mayor and others recognize that the admirably quick work of law enforcement authorities - a reflection of skill and old-fashioned luck — might not assuage the bitterness and rage that could threaten the city's stability. That is especially true now, as it awaits a verdict on suspects tried for last year's World Trade Center bombing, and watches the violence in Israel, where a settler from Brook-

lyn massacred Palestinians last week. The shooting of the Hasidie students may well have been in retaliation for the killings on the West Bank, but oeither the mayor nor the police commissioner would speculate on Wednesday, That, too, was prudent. Repeatedly Mr. Giuliani, the Jewish and Arab communities and many elected officials - some not previously known for restraint - have seen the potential for a widening cycle of tragedy and

It helps immeasurably that New Yorkers are hearing calls for calm, oot revenge. "Our way is not to retaliate," said Rabbi Shmuel Butman, director of the Lubavitch Youth Organization, on the day of the shootings. "Our way is to go to the synagogue and pray for the bves of these students and for the Guardian of

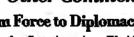
If the attack was the act of one mad individual, it needs to be divorced from the broader tension between Jews and Arabs. And if it was a larger political act, there is all the more reason to demonstrate, as the mayor emphasized, that most people in this city of immigrants are not terrorists. They understand that condoning terror gives it a power far greater - THE NEW YORK TIMES.

### Other Comment

From Force to Diplomacy

For the first time since World War II, European skies have witnessed an air strike. For the first time, NATO was directly involved in a war operation. Four Serbian-Bosnian planes were shot down. The generals of Radovan Karadzic should by now be convinced that the hard line taken by the West

Fears of an extension of the conflict are, more isolated. The only solution possible



will be applied with force.

judging from first reactions, simple fears and nothing more. Bosnian Serbs are more and would seem to be a diplomatic one.

La Repubblica (Rome).



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

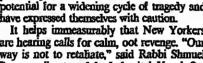
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israel to watch over us."

than the terrible damage already done.



Directeur de la Publication : Richard D. Simmons



Americans and Japanese Can Surmount Their Disagreements

WASHINGTON — The bilater-W al relationship between the United States and Japan is threatened by current disagreements over trade. What we fear is a war of words in which both sides waste opportunities to strengthen a relation ship that should be the cornerstone of a Pacific Community.

We believe that: The bilateral trade imbalance is the result, not the cause, of our real problems, which he primarily within the domestic economics of Japan and the United States.

• The United States should set aside demands for quantitative indicators for Japanese imports which suggest that the Japanese government can or should control market results. Japan, however, cannot just say "no." It should come forward with a

credible multiyear macroeconomic stimulus package and a concrete program for meaningful deregulation of · Greater use should be made of the multilateral dispute settlement provisions of GATT, the General Agreement on Tariffs and Trade, to

deal with U.S.-Japanese trade dis-

putes, rather than relying so beavily on bilateral negotiations. President Bill Clinton has eloquently described America's enormous stake in Asia and sought to direct U.S. attention and energy across the Pacific. Japan is the most important economic actor in Asia, and its future is inextricably tied to Asia and to North America. In the 1990s, Asia will be the most rapidly growing market for both the United States and Japan. Neither can hope to secure its broad economic and security interests in the region without close collaboration. A real gulf between Washington and Tokyo would

create fear and uncertainty in Asia, with unpredictable consequences. Escalation of present trade disputes between the United States and Japan could have profound consequences for the two nations' ability to to advance the Asia-Pacific Economic Cooperation forum and other mulThis comment is adapted from an open letter to President Bill Clinton and Prime Minister Morihiro Hosokawa from the U.S.-Japan Study Group of the Carnegie Endowment for International Peace. The 16 signers are Stephen W. Bosworth (chairman), Morton I. Abramowitz, Barry Bosworth, Harold Brown, Gerald Curtis, James Delaney, William Frenzal, Selig S. Harrison, Julius L. Katz, Frank McNeil, Don Oberdorfer, George Packard, Alan Romberg, William Sherman, Edson W. Spencer and Paul Wolfowitz.

security cooperation, to respond to the emergence of China as a major power and to confront growing un-certainties about North Korea.

Japan's human and material resources will be vital to efforts to deal with the growing global problems of the environment, humanitarian crises and the widening gap between rich and poor nations. It is important to both countries that Japan become more active in providing

global leadership. We regret that the major new initiatives for global cooperation announced at the recent Washington Summit received so little press and public attention. The joint undertakmg on global population matters and Japan's commitment to expand its international assistance in this field by \$3 billion over the next seven years e important steps in dealing with

this critical issue. The joint initiative to improve the environment of Central and Eastern Europe, together with Japan's will-ingness to expand financial assis-tance to the region by up to \$1 billion, constitute a real enhancement in U.S.-Japanese global cooperation.

Economics has been moving toward the center of the bilateral relationship for some time. As the world's two largest economies, America and Japan have special responsibility for directing the global economy. They cannot ignore their differences over trade, but they must deal with them without risking the rest of their common economic interests.

If the United States were to restrict imports from Japan to reduce the current annual deficit of about \$60 billion in bilateral trade, there would be bittle lasting effect on America's

tilateral structures for economic and global deficit or the worldwide Japa-

The Challenge for a Maturing Tokyo

The trade standoff is unfolding against a backdrop of political turnoil in Tokyo. As Prime Minister Morihiro Hosokawa pushed for a voluntary market-opening program, he was distracted by a two-week effort to reshuffle his cabinet, an effort he now has abandoned. To keep Tokyo focused, the Clinton

cabinet, an effort be now has abandoned. To keep Tokyo focused, the Clinton administration has raised the specter of reinstating the tough Super 301 trade order, which would allow the president to quickly impose sanctions.

As usual, a policy change depends on Tokyo's bureaucrats, notoriously resistant to change. It is likely that in an attempt to placate U.S. trade negotiators they simply will repackage past "process" efforts to open markets. While that foot-dragging strategy worked for 12 years, it is unacceptable to President Bill Clinton. Voluntary changes by Japan are preferable to imposing sanctions. If Tokyo truly views its relationship with the United States as companying it must except to this challenge. maturing, it must grow to this challenge.

— Las Angeles Times.

oese surplus without a shift in savings and investment ratios in one or both countries. America has had a large current account deficit because Americans spend more than they produce. The U.S. deficit has risen recently because the economy is expanding while major trading partners, including Japan, are in recessioo. The United States should oot blame foreigners for a trade def-

icit that is essentially a reflection of its own domestie practices. However, the Japanese govern-ment's efforts to stimulate its domestie economy have been too bttle, too late. A protracted recession has pushed Japan's global trade surplus to over \$150 billion a year. The latest stimulus package does include a ent in income taxes, but its temporary nature will severely limit the effects.

While correction of macroeconom ic policies is the most urgent challenge, the issue of access to Japanese markets, for America and for the rest of the world, is too important and too politically explosive to ignore. Japan is less open to foreign companies and foreign products than the United States and the rest of the Group of Seven industrialized nations. Although a recent report by the

Council of Economic Advisors in the United States finds that even with perfect access to the Japanese market the trade delicit would fall by no more than \$18 billion annually, American companies would undoubtedly sell more in an open Japanese market. These increased exports would create additional American jobs. Moreover. the lack of open competition is most harmful to Japanese consumers. They would gain the most from reform.

The asymmetry of market access between the two countries raises serious issues of fairness for the American public. American firms should bave the same opportunities in Japan as Japanese firms have in America. We share the frustration over the difficultly of negotiating greater access to the Japanese market. But we are opposed to the current insistence of the U.S. administration that the Japanese government agree to quantitative trade indicators against which progress toward greater access to Jap-anese markets should be measured. Regardless of how they might be expressed, quantitative indicators would be regarded as Japanese com-

mitments. A failure to meet them

would provoke charges of bad faith,

fueling political pressures for trade sanctions against Japan. More fundamentally, American in-sistence on quantitative indicators implies that the Japanese government could and should bring about a given market outcome. The U.S. proposal would reinforce rather than reduce the role of Japanese bureaucracy in decisions that should be left to Japa-

nese consumers and companies. For the most part, the difficulties of access to Japanese markets do not stem from high Japanese tariffs or overt barriers to trade that could be removed by government fiat. They mostly result from corporate rela-tionships and practices, manufacturers' coutrol of distribution systems, and the maze of government regula-tions which handicap new entrants to the Japanese market and constrain

private consumption. Despite our opposition to quantitative indicators, we believe that the Japanese government must do more than just say "no." It is incumbent on Japan to come forward with an alternative approach that meets the concerns of the United States and the rest of the world about access to Japanese markets. There should be a credible

political commitment to a serious timetable for concrete deregulation. While pressure from the outside can play a role in bringing about greater access to the Japanese economy, structural change can come only from within Japan. It must be seen by Japan as being in its own interest, oot simply a political accommodation to the United States.

Many Japanese companies can oo longer afford oot to do business with American and other non-Japanese suppliers because they can provide fi-quality products at lower cost. The Japanese themselves, led by Prime Minister Moribiro Hosokawa. have begun to call for urgent economic deregulation. Clearly, structural economic change must occur as part of an even broader process of political change and reform. We are encouraged by Mr. Hosokawa's commitment to political reform and by

the steps he has begun to take. We do not believe that heavy reliance on U.S. pressure to bring about change is either effective or wise. It corrodes the mutual respect and trust that must underpin the overall relationship. The bilateral approach is also contrary to the interests of both countries in strengthening multilateral mechanisms for the settlement of trade disputes. We targe both governments to start addressing their trade differences through the dispute set-

tlement mechanisms of GATT. Notwithstanding the tensions between the two countries, we are optimistic about the future. Each nation has such an enormous stake in the bilateral relationship that neither can afford a serious rift. They will need to manage disagreements, perhaps more frequent than in the recent past. Their national interests are generally congruent, but they are not always identical. Wise, prudent leadership in managing this enormously complex relationship will be indispensable.

International Herald Tribune.

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: A Clash in Africa

LONDON - A dispatch from Freetown, Sierra Leone, states that particulars regarding the circumstances of the second Anglo-French collision in the Samu country have now reached that place. It appears that the conflict occurred between the French and a body of unarmed natives who were engaged under the superintendence of the frontier police in making a road to a village named Noompah. None of the police were killed, but live of the natives were shot, as well

as one French soldier. 1919: Taming Germany

PARIS - After hearing Marshal Foch read the terms for the demobilization of the German army, the occupation of German territory, regulations of naval and air strength and other matters of a military nature, and discussing them thoroughly, the Council of Ten, sitting as the Su-preme War Council, adjourned yes-

terday afternoon [March 3] to meet again to-morrow, when it is expected something concrete will be accomplished. There is a general tendency to limit Germany for a short post-war period to just enough bydroplanes to do a big share of the mine-sweeping. which is the greatest menace to the merchant marine.

#### 1944: P-38s to Berlin LONDON -[From our New York

edition:] American planes — P-38 Lightning fighters — flew over Ber-lin today [March 3] for the first time in the war as the latest large-scale Allied air offensive against the Germans continued with Flying Fortresses and Liberators attacking undisclosed targets io oorthwest Germany. The Lightmings met no enemy planes over Berlin, but they shot down two within sight of the German capital. At the same time American Marauder medium bombers, operating 250 strong, attacked four German airfields in France.

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# r of Justice

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# **Sharpening Dubious Skills** In Whitewater's Rapids

By William Safire

WASHINGTON —In the history of modern political scandal, the cover-up is always worse than the crime.

That is the way it was in the Nixon White House about a stupid break-in at Watergate. That is how it was with Bush Justice's non-prosecution of Iraqgate, which Reno Justice should be ready to turn over for prosecution as soon as House and Senate conferees adjust the recently passed Independent Counsel Act. And that is bow it will be when the Whitewatergate federal-level cover-up of state-level wrongdoing is exposed in the years to come.

Take the most recent abuses of federal power to smother an inquiry.

The FDIC fix. Press reports forced the Federal Deposit Insurance Corporation to report on whether the Rose Law Firm (Hillary Clinton, Webster Hubbell, Vincent Foster & Co.) had disclosed its previous representation of the Madison S&L in its pitch to the FDIC for bailout business. Mr. Foster's pitch letter evaded the legal requirement to disclose.

FDIC whitewashers ooted that Mr. Hobbell, now de facto attorney general, claimed to have "very generally," and never in writing, advised an FDIC attorney of "a small amount of work."

That government attorney directly disputed Mr. Hubbell's story; so did his supervisor. Even the Rose partner working on the account differs from the Hubbell version. Yet the Clinton FDIC chose to believe the profoundly conflicted Mr. Hubbell.

The Resolution Trust-Treasury-White House cover-up. Although "Keating Five" chairman Don Riegle blocks a needed Senate Banking inquiry, Senator down the law: no Whitewater hearings

Japan and Deregulation

It was disappointing to read that the

1989 agreement on the allocation of fre-

distinction between the responsibilities

of government authorities and the re-

sults of market forces and business ne-

gotiations. This is a crucial point in

understanding Japan's movement to-

ward a deregulated economy and is a

Of utmost significance is the unprece-

forces to the cellular phone market dur-

Japan is a few weeks away from hberal-

izing sales of cellular phone terminal

basic tenet of a mature trade relation-

ship with the United States.

quencies for cellular telephones.

ess/Finance Feb. 19):

Al D'Amato used a routine RTC hearing to extract embarrassing news from Roger Aliman, acting chief of the agen-cy dealing with failed S&Ls.

Mr. Altman, apparently ready to cut corners to get Lloyd Bentsen's Treasury job, went to the White House to give advance information on the RTC's plans in Whitewatergate to the counsel, Bernard Nussbaum; Hillary's staff chief, Margaret Williams, and Harold. Ickes Jr. (whose father resigned with the famous hlast at Harry Truman: "I am

against government by crony").
The apple-polishing agency head was nrdered to find out from RTC counsel if his agency had to provide the same inside stuff on procedures to others. Dutifully, Mr. Altman went back and did, and the timing edge he had given the White House team was evident in the sly answer: "in due course." Pity those dop-

ey outside parties at interest. Having been forced by Mr. D'Amato's questioning to spill the beans on currying White Hnuse favor, Mr. Altman belatedly recused himself from the case, pleading only "bad judgment." To this moment, unbody from the nonindependent counsel's force has asked any nf the meeting's participants what was said, or warned anybody not to destroy notes always taken at such meetings.

The Stonewalling speaker. On a matter that cries out for congressional oversight, why have there been no hearings in the House?

Because at a secret 8 A.M. meeting of Democratic satraps and staff members on Feb. 2 in Speaker Tom Foley's offices, George "The Enforcer" Kundanis laid



anywhere uoder any circumstances. Erstwhile anti-corruption tigers like

Henry Gonzalez, John Dingell and Jack Brooks have cravenly obeyed orders. But that put the Small Business Committee chairman, John LaFalce, a New York Democrat, in a hind. He had already requested papers from the Small Business Administration, which readily unloaded a newsworthy pile about the McDougals' loans unknown to the nonindependent counsel. Mr. LaFaice had sent the hot documents to the General Accounting Office for analysis and is now frantically trying

to get that agency of Congress not to give him a report.

As cover-ups go, Whitewatergate rates a B—less clumsy than Watergate but not as effective as Iraqgate, for which James Baker and William Barr deserve an A for befogging Janet's ju-nior Javert at Justice, John Hogan.

Bill Clinton's major contribution to the art of containing scandal is the oegotiated subpoena, whereby damaging data are directed under a single rug. Smart maneuver; might take the Demo-crats past the '94 elections.

The New York Times.

LETTERS TO THE EDITOR

# Today She Would Be Frightened

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N EW YORK — My grandmoth-er, who was no fool, took a strict line nn people and events. They fell into two categories: They were either good for the Jews or had

for the Jews. In the simpler times of the 1950s, the had-for-the-Jews list began with Hitler, always the gold standard, and descended all the way down to the ierk who elbowed his way to the front

#### **MEANWHILE**

of the line at the Woodmont Country Club buffet. In between came Roy Cohn, Meyer Lansky and the Imperial Wizard of the Ku Klux Klan.

Good for the Jews were Adlai Stevenson, Abba Eban, Steve Lawrence, Eydie Gorme, Eleanor Roosevelt and Sammy Davis Jr.

About the only public personality 1 remember being a close call, in my grandmother's eyes, was Elizabeth Taylor, when she converted to Juda-ism to marry Eddie Fisher after stealing him from Debbie Reynolds. Was this good for the Jews nr bad? Al-though debated with Talmudic intensity up tn the intrusion of Richard Burton, the issue was never resolved.

I can imagine my grandmother's voice now adjudicating the likes of Jerry Seinfeld (good fur the Jews) and Michael Milken (you have to ask?). But how would she have coped with the recent escalation of bad-for-the-Jews developments?

My grandmnther was worldly; her parents had known pogroms in the old country and her children had experienced anti-Semitism in the new. Even so, she might nnt have retained

By Frank Rich

her philosophic equilibrium when hearing of a Jewish terrorist like Ba-ruch Goldstein. Nor would she have easily grasped the news of Hasidic blood spilled on the Brooklyn Bridge.

The more insidious poisons of hate polluting the air might have baffled her still more. For instance, I wonder what my grandmother, who ignored my parents' orders and let me stay up late to watch Jack Paar, would make of the extraordinary late-night talk show that Arsenio Hall bestowed upon the natioo last Friday night. Mr. Hall's sole gnest was Louis

Farrakhan. Mr. Farrakhan did not turn up to play his violin à la Bill Clinton with his sax. He turned up to spread his message, and Mr. Hall, a comedian presiding over a mainstream entertainment series, tacitly endorsed and promoted that message while pretending to conduct a neutral journalistic probe.

Boasting of "my research depart-ment," Mr. Hall told us that "I've never had this many notes for an interview." He threw in the names of Jewish friends he had consulted - at least he didn't say they were some nf his best friends - and then let his guest filibuster.

Mr. Farrakhan explained to an acquiescent Mr. Hall that he wasn't a new black Hitler" because he "never desired to put another human being in an oven" - thank you so very mnch! - as if this cleared him of all charges of anti-Semitism.

He then plugged the anonymously written Nation of Islam book The Se-

and the defenseless. In those cases, mili-

Regarding "Many Thanks to the Many Class Acts" (Sports, March 1) by

Enough cannot he said of the gracious

Katarina Witt, Her stunning reappear-

ance in Lillehammer was like a breath of

fresh Norwegian air. She alone managed

to lift figure skating back to the level of

them back up to their feet, an admirable

gave us a heartfelt and soulful long pro-

gram, an expression of passion and hope.

COLIN YOST.

tary aid should be freely given.

Strength and Panache

Tony Kornheiser:

cret Relationship Between Blacks and Jews" — holding up this anti-Semitic screed like a product on the QVC merchandising chancel and claiming it to be a scholarly work by rabbis and eminent historians. "So if it is anti-Semitic," Mr. Farrakhan said, "the Jews themselves are the ones we are quoting." He attributed the book's fictional thesis, that Jews controlled the slave trade, to a historian from the respected American Jewish Historical Society.

Mr. Hall made no effort to challenge or verify the statement. Had he made a simple phone call before or after the taping to Michael Feldberg, executive director of the Historical Society, he would have learned that that organization has clocked 84 distortions of fact in the first chapter alone of this pseudo-historical tome. Later Mr. Farrakhan complimented

his host as "not just an entertainer" hut "a man of principle." What this supposed man of principle failed to see is any connection between Mr. Farrakhan's loose talk and rising violence against Jews. Mr. Farrakhan, who is nnt stupid, had scored a victory. "Arsenio" gave him a wider audience beyond the partisans who might watch a Nation of Islam broadcast, a serious

news program or a college address.
Thus was "The Secret Relationship Between Blacks and Jews" sugarcoated as mass entertainment - on a show produced by that most prized of American media companies, Para-mount, no less. In the tinderbox we live in now, a far cry from my grandmother's secure 1950s, this isn't just bad for the Jews but terrifying.

The New York Times.

Lest we all be overly concerned with

the glitter of gold and silver, the hype

and circumstance, let us never forget what a true Olympian should be - an

athlete of power and talent, humility

and charm, someone with the inner

strength and graceful panache of a Katarina Witt.

In skating to the poignant "Where Have All the Flowers Gone?" Katarina Witt became before our eyes the flowers,

the young maids, the dving soldiers, ev-

PHILIP BARTLETT.

Paris.

Gran Comment of the C and the "man had a figur themat a final head of the last of with the and thereto Butter . ---Nesth Are in corein The state of the s with his or an ordered by the state of the state of F4754 225 ...... National area Material Control (Fig. 772 ----SCA.zin. 

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1911: P.38-10 R.3 to the same result. A diamond was led, and East's and South did so.

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The West player was Joe Carlo-magno of McLean, Virginia, and he was not pleased. "You should have covered the queen of bearts," he told his partner. Then we would

equipment. Effective April 1, cellular phone service subscribers will be free to .Regarding "Mud Starts to Fly in Dispute Over Cellular Phones" (Businbuy their phone units like any other consumer products rather than having to rent them from carriers.

The market will be completely open to foreign and domestic suppliers. Fureign suppliers will include Motorola, Erics-U.S. trade representative, Mickey Kantor, has announced trade sanction proson of Sweden and Nokia of Finland. cedures against Japan for violation of a Japan will continue promoting deregulation reforms that broaden market opportunities. It will ont, however, act in contradiction to the principles of a free It is important to maintain a clear

economy by dictating market shares. JOHN ROSSMAN.

#### The Somali Way

Regarding the report "60 Die in Somatia as West Pulls Back and Chaos Returns" (Feb. 14) by Keith Richburg, and

there would have been no chaos and far

dented introduction of oew competitive the editorial "Somalia for the Somalis' (Feb. 16) from The Washington Post: ing the course of this year. For example, If the West had let Somalia alone,

less killing. In a society hased on clan-ship, conflict is unreally resolved by an assembly (called a shir in Somalia), where tribesmen sit under the trees and palayer for weeks or months on end, recount their history, boast of their courage and that of their ancestors, compose poems, pay fines, present formal excuses. and mark their reconciliations by giving their daughters in marriage.

This works very well - as does the f-sustaining nomadic economy - until the postcolonial ideology of the World Bank or the International Mooetary Fund destroys that indispensable balance. In the long run, the rich world will pay, in nne way nr another, for impoverishing the poor one.

DAVID DORRANCE

#### Germans in Alabama

The story about Mercedes-Benz and its advent in Alabama ("Mercedes Immerses Executives in 'Bama," Feb. 15, by Rick Atkinson) was delightful. Written from Stuttgart, however, it missed the fact that for 40 years there has been a German enclave in Alabama much larger than the one in Vance, and that enclave has long since transformed social and intellectual life in the northern part of the state.

When the U.S. Army's ballistic missile office was set up at Redstone Arsenal in Huntsville in the early 1950s, Wernher Von Braun and more than a hundred scientists and engineers, with their wives and children, were transferred from New Mexico. They were the prizes of Operation Paperclip, which had brought them from Peenemunde and its V-2 operation in 1945. They soon became American citizens.

Helped by thousands of Alabamans, from hulldozer operators to computer programmers, they put up the first U.S. satellite in 1957 and later powered the enormous American space program.

HERB GROSCH. Cheserex, Switzerland.

#### Merchants of Death

Regarding the editorial "Tinkering With Death" and "Hot Asia Market Pits Competitors for Arms Sales" by Michael Richardson (both Feb. 26):

Unfortunately for all of us, the impassicoed editorial against the death penalty appears destined to join the isolated minnrity opinioo of the Su-preme Court Justice Harry Blackmun. This is because the "evolving standards of decency" of world leaders still languish in the Dark Ages, as an article in the same issue of your newspaper confirms.

On the front page, your correspon-dent reports that Western governments are more eager than ever to profit from the death of human beings.

We must inform our leaders that reaping profits from arm sales is immoral and will oo longer be tolerated. The only justification for arms trans-

fers should be to assist the victimized

and unselfish older sister whom every skater should strive to emulate. After a dazzling short program, she

eryone. Seeing by what artful grace she wed human form to song, I was quite artistry and compassion that has been so sorely lacking of late. When two medal contenders collided suddenly filled with joy.

She knew she could oot win. She came oot to reclaim past glory but to share ber poetry with the world a final time. in practice, it was Katarina who immediately skated to their aid and scooped

Since I cannot award her the perfect score her art and heart deserve, I salute ber oow. Thank you, Ms. Witt, for the joyful moments skated out of time. BHEKA PIERCE.

Copenhagen.

# BOOKS

JAMES B. CONANT: Harvard to Hiroshima and the Making of the Nuclear Age

By James Hershberg, 948 pages. \$35. Knopf.

 Reviewed by S. S. Schweber

I N a biographical essay written in 1964, a year or so before drafting his autobiography, the 71year-old James Bryant Conant asserted that he could not identify the set nf beliefs that had directed his actions during the 50 years since he graduated from college. He noted that four entangled strands wove the pattern of his adult life: chemistry, Harvard, Germany, and education. Although the themes were clear, he confessed that he was unable to answer such "personal questions" as: Why did he leave chemistry for educational administration? Why did he retire from the presidency of Harvard at the age nf 60 to become the High Commissioner of Germany? And why did he choose to make a study of the American comprehensive high school? He doubted that anyone

In his splendid portrait of Co-nant, James Hershberg has likewise refrained from answering the per-

could answer these questions.

 Lord Cobbold, managing director of currency managers Gaiacorp in London, is reading "Wild Swans" by Jung Chang.
The book is a fascinating account of changes taking place in China in my lifetime - to think of all they were going through there in the 1960s while here it was flower power and the swinging Sixties." (Erik Ipsen, IHT)



Conant entered Harvard as an

undergraduate on a scholarship in

1910 and by 1916 he had obtained

an instructor in the Harvard chem-

enterprise chemical manufactur-

presidency of Harvard.

sonal questions that Conant had raised. But he has convincingly de-

Conant was born in Boston and grew up in Dorchester, then a working class suburb. His father was a photoengraver who success-fully dabbled in real estate and construction; his mother was a homemaker. To ensure their son's admission to college his parents enrolled him in a small, exclusive, private prep school - where he came under the tutelage of Newton Henry Black, a science teacher and recent graduate of Harvard. Black,

lineated the beliefs that guided Conant's actions and has carefully described the context and the circumstances that shaped them.

recognizing Conant's talents, over-saw his scientific studies and got him into Harvard.

By Alan Truscott

THE Chinese finesse is oeither Chinese nor a finesse: It is the lead of an unsupported honor that can gain only if the defense slips and fails to cover the honor. A related position is the heart layout shown in the diagram. If South leads the heart queen, he can gain legitimately if West has a singleton jack. He can also gain Chinese-style if East has a doubleton king and fails to cover the queen.

The deal was played in January

in a social game in Hobe Sound, Florida. The hostess, sitting South, was Helen Walsh. When her overcall was raised, her leap to game was distinctly exuberant, but a modest invitation would have led

ten was taken by the queen. South cashed the club ace, ruffed the ten and led the heart queen. When East failed to cover, the queen won and the remaining trumps were drawn with the ace. There was oow more than one way to make an overtrick,

have taken a heart trick, two dia-

### BRIDGE

monds and a spade and beaten the

East pointed out that covering would be an error if West held a singleton heart ace. This was not a likely circumstance, and it did not convince West. The second line of defense was stronger.

"Helen would have made it even if I covered," said East. "If you lead a diamond when you win the heart jack, I get two diamond tricks but dummy's last diamond takes care of the spade loser. If we get a spade trick, we don't get two diamond

EAST • K 4 2 • K 6 • A J 10 5 1 V 4 V

frontation with Nazi Germany that he felt was inevitable. Conant became deputy director of the Office of Scientific Research and Development committee that oversaw the making of the atomic bomb. He was at first dubious that such a gadget could be made to work,

astating potential should it prove achievable and was horrified by the Conant saw the harnessing of ouclear energy as justified if it could produce a bomb during wartime. He was highly dubious of the value of ouclear power for civilian purposes. He had a profound mistrust of human nature and was deeply worried about the ability of mankind to handle atomic power

but immediately recognized its dev-

his Ph. D. in organic physical chemistry. In 1917, after a stint as without destroying itself. istry department and a disastrous Until the outbreak of the Korean venture in the realm of private-War, Conant had harbored hopes that in time a peaceful settlement would be reached in the armed ing Conant became involved with developing defenses against gas warfare which the Germans introtruce between the United States and the USSR. The Korean conduced in 1915. After the United flict converted him into a fierce States entered the fray, Conant be-came an officer in the Chemical cold warrior.

In 1953, just as Senator McCar-Warfare Service of the Army. In thy was to begin his corrosive in-1918 he was put in charge of a igations of American universihighly secret chemical plant in Wil-loughby, Ohio, that produced lewties, Conant resigned the Harvard presidency to become the U.S. High Commissioner in Germany, and later the American ambassaisite, a lethal gas that Conant conceived as "the great American gas which would win the war." dnr to West Germany. In 1920 he was called back to Harvard and rapidly climbed the In his introduction to his superb

Harvard and rapidly cambed the academic ladder. By the end of the decade he was a full professor, chairman of the department of chemistry, and recognized as probably the leading organic chemist in the United States. He had also married Patters the designment of the chairman of the decade he care the moral order in blackty, the daughter of the chairman of oot see the moral order in blackhis department, Theodore William and-white terms, and he was deeply Richards, and had started raising a aware of the fragility of human family. In 1933 he was offered the institutions.

Conant's acceptance of the presidency of Harvard coincided with ics and history at Brandeis University S. S. Schweber, who teaches phys-Hitler's rise to power in Germany. ty and is an associate in the depart-He early recognized the threat of ment of the history of science at fascism and became one of the most Harvard University, wrote this for outspoken advocates for rearming The Washington Post.

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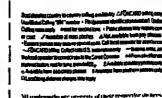
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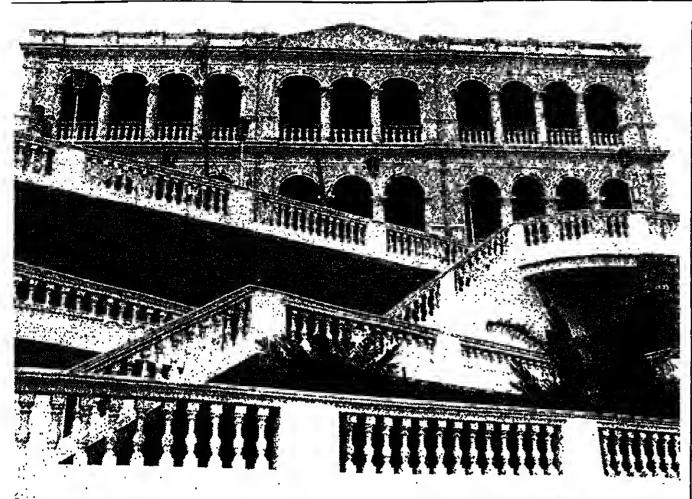


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Built in 1870 as a grand home for a merchant family, the Bela Vista commands sweeping views of the harbor.

# Best of Old and New in Macao

By Barbara Basler New York Times Service

ACAO — For years the Bela Vista Hotel in Macao enchanted visitors with its faded colonial charm, its overgrown courtyard and its sweeping views of the har-

By the late 1980s, though, the hotel was literally crumbling, and its fate was uncertain until the Macao government organized a joint-venture company to revive the hotel's fading glory.

After a meticulous \$5.8 million renova-tion, the Bela Vista reopened in the fall of 1992, and it is a delight -a tiny aristocratic botel with only eight rooms, where guests can live as the wealthy Portuguese families of Macao once did, amid rich Oriental and European art and furnishings.

Built in 1870 as a grand home for a merchant family, the Bela Vista evokes memo-ries of the traders, adventurers and gamblers who once made this Portuguese enclave a rich and romantic Asian port.

The imposing home quickly became a small hotel, and the hotel passed through scores of incarnations over the years, from an illegal gambling den to a school.

The Bela Vista played host to Shanghai millionaires, mistresses of wealthy Hong Kong merchants, and, in the turbulent 1960s, even Red Guards from China who temporarily took over the hotel, placing Mao on the begside tables. (Macao is scheduled to revert to Chinese rule in December 1999, two years after Hong Kong does.)

The hotel sits proudly atop Penha Hill. above Macao's inner harbor, the Praia Grande Bay, an estuary of the Pearl River. And it looks much as it did on turn-of-the-century

The lovely mansion, with its two tiers of columned balconies, has even been painted its original pale yellow.

The renovation was supervised by a leading Asian hotel chain, the Mandarin Oriental Hotel Group, in conjunction with the Macao Tourist Office and Shun Tak Hold-

ings, a Macao development company.

The Bela Vista work has been done with integrity. The hotel had been architecturally corrupted; the renovation involved razing a 1930s addition. Removing that wing reduced the number of rooms from 22 to eight,

The atmosphere of the Bela Vista is no longer one of decadent intrigue. But the romance of 19th-century colonial life is perfectly preserved, from the red-carpeted staircase and gleaming waxed wood floors in the lobby, to the bright flowers and sweet-smelling fruit trees in the terrace garden.

Graceful arches supported by broad white columns give the lobby drama, as does the double height of its ceiling. The room also has an intimacy that comes from the thoughtful decor—green potted palms, blue and white porcelain vases, European candle-stick lamps and old botanical prints.

The guest rooms upstairs have been decorated individually, but all have high ceilings. elegant tall windows and views of the harbor or the city. Rooms are furnished with a mix of antique Portuguese armoires, needlepoint

The romance of 19thcentury colonial life is perfectly preserved in the \$5.8 million renovation.

rugs and Chinese tables and carpets. Service is attentive and friendly.

I stayed at the botel shortly after its opening and returned for a visit in November. I had reserved the Guia Room, the least expensive, at \$204, with its king-size bed and three large windows all swathed in a beautiful floral chintz.

The Guia bathroom is the size of a bedroom, with two huge sinks, a deep tub and a separate glassed shower. The room has a view of the Macao harbor, which is particularly impressive at night, when the lights of

the Taipa Bridge shine in the distance. The Bela Vista Suite, at \$512, is large, comfortable and elegant, from the two sofas in the sitting room to the huge carved Portuguese headboard in the bedroom. There are fresh flowers on the fireplace mantel, a decanter of good Port wine, and in the wood cabinet tastefully hiding the television, a laser-disk and a compact-disk player, along with a selection of classical CDs. The bathroom is large and luxurious, but the most ontstanding feature of the suite is its long

After all the buildup — will they, won't they, is it censorship, and other silly questions — ABC aired a "Roseanne" show in which she kisses Mariel Hemingway, who plays a lesbian stripper. ABC says it got mostly positive calls from viewers and had a full plate of ads for the show. As it turns out, ratings were higher than for the Grammys. This means something - but what?

Guests can order an elegant room-service breakfast, have the table wheeled onto the veranda and enjoy the view of Macao and its harbor — from the gaudy roof of the frantic Lisboa Casino. to the Taipa Bridge, to the buts of a Chinese fishing village in the dis-

> The hotel has a charming dining room but many guests prefer to eat on the second veranda, just below the one that wraps

> around the guest rooms.
>
> This veranda is lined with small marble tables and wicker chairs. Slow-circling ceiling fans stir the warm afternoon air, and the loudest noise is the splashing of the fountain on the terrace just below.

At night guests can linger over glasses of Portuguese wine and watch the moon float over the Pearl River, just as visitors did more

than 100 years ago.

Rose, beige and black stones pave the terrace, which is surrounded by a white bal-ustrade and illuminated at night by rectan-

gular glass lampposts. The hotel menu, in Portuguese and English, is uniquely Macanese, heavy on fresh fish and local dishes such as spicy African chicken. The food is not gournet, but neither is it priory. Dinner for two with drinks costs about \$55.

UNCH and dinner begin with warm crusty wholewheat bread and traditionally end with a small cup of rich Portuguese coffee.

It is usually warm enough to eat outside, but when winter comes in January and February, guests can eat in the dining room with its wall of glassed doors looking out on the view, or the cozy bar, where a fire is kept burning in the brick fireplace.

Most tourists stream into Macao from nearby Hong Kong, making the hourlong trip by jetfoil to gamble in the crowded

But some Hong Kong residents and foreign tourists visit Macao to enjoy a bit of European charm, and they are the guests the Bela Vista is drawing, along with Japanese bridal couples, local dignitaries and the president of Portugal, who in October booked the entire botel for the weekend when he made an official trip to Macao.

If guests notify the hotel of their arrival time, they can be met at the ferry by a porter who will usher them into a Mercedes: the service is included in the room rate.

The hotel can also arrange for guests to be driven to its larger sister hotel, the Mandarin Oriental Macao, to gamble at its casino and use its health club or swimming pool, also at no extra charge. The Hotel Bela Vista, 8 Rua do Comenda-

dor Kou Ho Nenz, Macao. Tel: (853) 965-333, fax (853) 965-588.

# The Cheaper Flight to Papua

By James Heer

HE Merpan Airlines ticket agent was shouting: "Quickly! Quickly! This way! Plane leaves now!" he said, motioning toward an exit door and the inky blackness that, so far, defines my image of Biak International Airport and the Indonesian island of Irian Jaya. It is 4 in the morning. I have just ended a 36-hour flight from Toronto - via Chicago,

Los Angeles and Honolulu - and my mind is as clear as split pea soup. I can't quite figure out if the ticket agent's emotive pleas are for me or for someone standing among the hordes that push in behind me. Fortunately,

the ticket agent senses my confusion.

"Quickly, Quickly," he repeated, lifting the hinged section of the check-in counter and pulling me through to the other side. "You

must get on the plane."

Holding firmly to my forearm, he guides me through the exit doors, down the tarmac and into the night. It occurs to me, with the kind of conviction that is germinated by rising fear, that maybe I'm being incarcerated or boarded onto a plane back to Canada. To arrest those emotional bandits, I remind myself that I am jet-lagged — "flight frozen." What appears to be is not necessarily so. Still, I have trouble disregarding two irrefutable facts — the ticket I hold in my hand is for a flight that isn't scheduled to leave for another seven hours, and my destination is Papua New Guinea. This is Irian Jaya, the Indonesian half of the island.

Papua New Guinea and Indonesia are not friendly neighbors and I am, in a way, leaving and entering by the back door of each. That is highly suspicious behavior, especially to the customs agent who holds my passport for more than an hour, processing all the other passengers, before demanding a full explanation of my itinerary.

RAVELING into Papua New Guinea from the north through Irian Java, instead of from the south through Australia, meant I would save \$600 on flight costs. But, as my Toronto travel agent cantioned a few months before my departure, following such an unusual route might be a bit "ticklish" at times. There's a reason why the Papua New Guinca government use the slogan Expect the Unexpected," she said.

A dozen meters or so short of the plane's roaring propellers. I begin to understand what she meant. Even the Merpati agent appears to be temporarily paralyzed by the sight of the lumbering craft.

thin, pole-like railings, and climb up the narrow, near-perpendicular stairs. Inside, the plane is an empty shell - open from front to back and lighted by a string of bulbs fixed loosely to its spine like Christmas lights on eaves-troughs. There are no windows, seats, overhead luggage compartments, coffee carts, or in-flight instruction cards. Riveted pieces of metal sheeting create a patchwork where passengers might otherwise expect to see plush paisley wall-coverings and illuminated "no smoking" symbols. Instead of a cheerful flight attendant, a man in blue overalls - overlord of the large crates stacked and strapped inside the fuselage - helps me



off with my backpack. He directs me up a second set of stairs where I find the pilots and, just behind them, a wooden bench where I sit down.

In minutes, the plane grudgingly lifts its nose up into the dawn. Once the plane is well off the ground, a woman in a red Merpati uniform appears from below. She offers me cookies, hard candies and tea. Her presence is disarming. I find myself confessing that I had fully intended to buckle up before takeoff, but couldn't find a seat belt. She smiles politely. She doesn't understand a word.

Upon finishing my tea, I cautiously stand and stretch, feigning interest in a lightbulb just inches above my head. Since no one seems alarmed by those movements, I decide to step in closer to the control panel and brazenly audit the buttons, lights and knobs that have held my curiosity from that first glance behind a cockpit door, nearly 15 years

One of the three pilots speaks a little Eng-

Too tired to turn back, and not entirely lish. Yes, he tells me, we are on our way to sure where I'd go if I did, I grab hold of the Jayapura, a small town on the border of Irian Jayapura, a small town on the border of Irian Jaya and Papua New Guinea. Since I was the only passenger heading to Jayapura that day, he adds matter-of-factly that the ticket agent decided to put me on a cargo plane, instead of firing up a small aircraft or, even worse, making me wait a day or so for a few more customers. In Jayapura, I must connect to another flight, a mere seven minutes in dura-tion, that will carry me over the border, he said. After that, I will continue to hop along the coast to my final destination, Port Morseby, riding a series of short flights.

LYING is an adventure that can't be avoided on this island of two nations. The terrain is completely inhospitable. A spine of mountains slashes the island in half, while wide rivers, deep canyons and rain forests lay claim to the rest. Here, geography is as awe inspiring as it is intimidating. It's one reason Europeans trying to "civilize" the island's people, 200 years earlier, were largely unsuccessful. Even today, parts of the island remain unexplored. And it's still not unusual to hear of the discovery of a "lost tribe" from a Stone Age

Throughout my travels, I will experience nearly every kind of aircraft'l can imagine from Twin Otters and Beechcraft Barons, to F28s, Dash 7s and large jets. The passengers are often just as colorful as the vessel businessmen, missionaries, aid workers, farmers and chickens, even young warriors in tribal dress with bird-of-paradise plumage jutting from their hair.

But as I stand behind the pilot en route to Jayapura, I know nothing of the airborne adventures that lie ahead. For the moment I am content to gaze over the misty, amber landscape that drifts beneath us. Eventually, I coax all three aviators into abandoning their controls long enough to turn and smile for a

When the lights from Jayapura grow in intensity. I know my ride will soon be over. But even as we begin our descent, no one orders me back to my bench. And as the landscape grows in size and proximity. I begin to question the sanity of standing in a

plane about to hit solid ground.
"Is this O.K.?" I call out to anyone who can understand. Then, in the final seconds before rubber meets tarmac, the pilot looks over his shoulder and calmly issues his final landing instruction. "Bend your knees!" he

James Heer, a documentary filmmaker and writer, wrote this for The New York Times.

Depardieu, Heigl and Dalton James in "My Father."

#### Tombés du Ciel Directed by Philippe Lioret.

France. Artnro (Jean Rochefort) has dual nationality. French and Canadian; he also has a Spanish wife and an Italian address. While he took a nap at a Montreal airport, he was divested of his shoes, and he lands at Roissy in his stocking feet. Border authorities treat him like an illegal immigrant and relegate him to a hard seat in the transit zone. The underworld of the vagrant stateless lets him in. There is a boy from Guinea named Zola (Ismaila Meite), a beautiful Colombian (Laura

Del Sol), a delirious outlaw (Ticky Holgado) and a noble black named Knak (Sotigui Kouyate) who speaks his own mysterious language. Arturo has such a good time, he's not in a hurry to get back to civilization or his wife (Marisa Peredes), who is in hot pursuit through satellites. The actors are good, especially Rochefort, heavy-lidded and unfazed, who moves through this world of clandestine traffickers like a child on holiday. At times, the comedy gets too close to whim-sy, but Lioret, a sound engineer, has made a fetching first film about a modern predicament: We may all be world citizens whose identity hangs on a thread, but some citizens have it

(Joan Dupont, IHT)

Last Song Directed by Shigemitsu Su-Shu is the hard rocker who is supposed to make this youth-

targeted piece of commercial-

ism into a hit. He does everything right: messes up the nice girl so that she will, in the manner of these pictures, follow him around forever; turns against his sidekick only to realize that fame isn't all and male friendship is; even makes a stand against the big money in order to realize his art. Nothing works, however, A picture this formula-packed is not to be believed in - not even by the innocent young. As in many of these prefabs, the accumulating of quite dead stereotypes results in a tedium that all the energy of a lively cast cannot dispel. Ubiquitous young star Masa-

hiro Motoko a former vocalist,

does his best as Shu. He struts,

glares, screams, weeps and

overacts in a manner unusual

even for a Japanese pop picture.

For this exhibition he garnered

the best actor award at the

hometown Tokyo International

Film Festival. This was his only reward, however, because even he cannot budge this dead heap of predigested formulas. Someone has said that the producers of Japan's youth films average 60 years of age. This is probably untrue. Seventy might be more (Donald Richie, IHT)

My Father, The Hero

Directed by Steve Miner. U.S. In this latest example of that all-American art form known as "le remake," Gérard Depardien wears loud shirts, cavorts on a Jet Ski, lets American teenagers get the better of him and imitates Maurice Chevalier singing Thank Heaven for Little Girls." Many words could de-scribe what he does here, but "hero" is not one of them. Steve Miner, the director, stages the film in a startlingly perfunctory

manner. Katherine Heigl, playing the teenage daughter who is mistaken for Depardien's girlfriend, parades about in skimpy. bathing suits, displaying almost everything but a scase of humor. Based on a French film called "Mon Père, Ce Héros," this remake sends André (Depardicu) and his half-American T on a Liodical vacalio which helps them to settle their longstanding differences. Nothing else about the film is moving. Depardien, who in fact does quite a funny Chevalier imitation, shambles beefily through the story and manages to suggest that a spa might have been a better setting.
(Janet Maslin, NYT)

#### Life and Times of Alien Ginsberg Directed by Jerry Aronson.

Having led the most public of private lives, Allen Ginsberg makes a difficult subject for a biographer. So Jerry Aronson's "Life and Times of Allen Ginsberg" is more dutiful than surprising, with more emphasis on the poet's times than on his life. Ginsberg has written so intimately and eloquently about his own experience that the film is most revealing when it lets him speak (or read his poetry) for himself. Aronson has assembled a helpful array of home movies, brief interviews and wonderful photographs, but beyoud that he cannot outdo his subject when it comes to candor or revelation. Only when his own words and images (from a collection of remarkable photo-

graphs) dominate the film does it have real force. (Janet Maslin, NYT)

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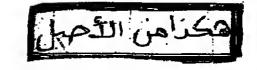
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harder than their employees. Nearly one-third of respondents say productivity is most important when they travel on business. Only 13 percent say they need free time during the trip. Two-thirds of respondents say they are willing to inconve-

"Years ago, we designed hotel rooms to make our guests feel at home, and we dreamed up new ways of pampering them," says Darryl Hartley-Leonard, president of

a hotel are services that will allow them to be as productive on the road as they are in the

clear from our research is the need for increased productivity in business travel," he



# Pancho Villa, the Museum

By John Brunton

HIHUAHUA, Mexico — "The Man Who Dared Iovade the U.S.A." proudly proclaims the faded black and white poster outside the Quinta Luz Museum here. That man happened to be the famous banditgeneral Pancho Villa, and La Quinta Luz is the name of his pastel-pink hacienda. Now the hacienda is part shrine to one of Mexico's greatest heros, part monument to the history of the country's revolution.

Chihuahua has always been one of the most important centers for Mexico's long struggle for independence and revolution from the moment in 1811 when the radical priest Miguel Hidalgo first raised the cry for independence from Spain, until 1910, when Pancho Villa made it his headquarters for

the revolution. Today Chihuahua is still Pancho Villa's town. His statue dominates the town square, there are dozens of murals glorifying his campaigns, and there is even a brand of local tequila named Viva Villa. But it is at La Quinta Luz where you really get an insight into the complex, contradictory character of the was transferred from doned child of a penniless peon to a ruthless mountain bandit into a romantic hero of the revolution. He was a man who redistributed land to the poor, ruled a semi-independent

state and even minted his own currency. T ONE point in his career, Villa actually signed an exclusive contract for \$25,000 with the Mutual Film Corporation of New York to film his exploits. Yet, the next moment, he had the gall to invade the United States.

Pancho Villa was born Dorotco Arango on June 5, 1878, in the state of Durango, not far from where John Ford shot his most famous Westerns and John Wayne built his Rancho de la Joya. His parents were landless peons, and their poverty forced them to

leave their son at the age of 7 in an orphanage. By 15, he had already run away and joined a group of bandits. At 16, he settled in Chihuahua, where he took on the name Francisco Villa, after a bandit from Oaxaca. A year later, he broke all bridges with society by killing a member of the gentry who had assaulted his sister. The myth of Pancho

The most striking thing about Villa's residence is that it is unpretentious. His only luxury was a private chapel, and most of the rooms are simply furnished. The ground floor is stacked with personal memorabilia, containing his collection of pistols and sabres, uniforms and sombreros and the saddle decorated with a carved wooden bead that is featured in all of his official portraits.

There's the "Wanted Poster" put out by the American government after he razed the town of Columbus, New Mexico, killing 17 Americans. In the courtyard is his limousine — a Dodge purchased across the border — which is riddled with bullets of his assassina-tion in 1923. His widow, Luz Corral, died in 1981 at the age of 90, and there is a real feeling that this is still someone's home rather than a museum.

The upper galleries of the hacienda are dedicated to retracing the history of the Mexican Revolution, from the downfall of Porfirio Diaz, the subsequent civil war that brought to power the revolutionary Robin Hoods, Francisco Villa and Emiliano Zapata, the futile invasion of Mexico hy General John Joseph Pershing's expeditionary force sent by President Woodrow Wilson to root out Villa, up to the establishment of a

stable constitution in 1917. The collection of black and white and sepia pictures documenting the era are excel-lent, especially some original prints by the Italian photographer Tina Modotti. It is easy to forget that at one point Villa stood at the head of an army made up of 50,000 armed peasants, unemployed workers, women and

city, and there is oot even one breeder left

Norte, Chihuahua. Open daily 9 A.M. to 7

# Making Company Time Your Time

By Roger Collis

N my corporate days, consumer re-search served two major functions: tn postpone a decisioo by highlighting the oeed for more research, and to prove pretty well anything you want.

So I was intrigued to discover that at least one of the principles is alive and well in the form of two conflicting research reports that

### The Prequent Traveler

landed on my desk the other day: Hyart Hotels Corporation says that "Business travelers want to work harder," and Club Columbus — a oew enterprise offering "A world of leisure for business travelers" says that "Business travelers are losing out on valuable leisure time" while they are on the road.

Both companies, of course, have a product to meet their respective respondents' needs. The Hyatt survey among 500 frequent traveling customers found that business people "need help to work harder on the road"

—72 percent say they "feel more pressure to
be productive when they travel for business

today compared with five years ago," with 58 percent saying they spend more time in the hotel rooms than they did five years ago. Eighty-three percent say they work harder than their bosses on husiness trips; almost the same percentage of bosses say they work

nience themselves to save their company

Hyatt Hotels Corp. in Chicago.

"Well, times have changed," he said, "and today our guests tell us what they need from

office, around the clock when it is necessary.

The message that came through loud and

What husiness travelers say is most important to them is a free continental breakfast, a large work desk with phone and fax, and no hotel charges on credit card calls - amenities you should expect in any business hotel.

Hyatt offers all this plus computer book-up, "enhanced lighting," round-the-clock coffee and access to printers, copiers and office supplies in its Business Plan, which costs \$15 a day on the room rate. Hyatt says the program will be available at 85 hotels throughout North America hy March 31.

Meanwhile, Club Columbus is helping undermine the Puritan work ethic with a wideranging information service on how to un-wind, entertain and keep fit at 47 business destinations around the world. It will be extended to cover 163 cities in 50 countries. Members, paying \$125 a year, request an up-to-date briefing by fax on leisure activi-

There's a lot more to business travel than sitting in your hotel room watching TV and calling up room service.'

ties tailored to their interests in the cities they are about to visit. Information on sports facilities, cultural events and other activities can be accessed 24 hours a day.

"Business travel is a pretry lonely and unmemorable experience," says Bill Dix, the founder president of Club Columbus in Lon-

"What I'm trying to do is to add some memorability to a trip," he said. "Sales people, for example, feel pretty lonely at the best of times. They sit in their hotel room because they don't know what is on in the place

they're heading for."

He added, "There's a lot more to business travel than sitting in your hotel room watch-

ing TV and calling up room service."

Club Columbus (Tel: [44] 628-662-622,
Fax: 628-603-486) owes its genesis to a study
of 350 frequent travelers who say that they do not make the most of their free time on international trips. What they do mostly is "paperwork in room" (55 percent); "TV in room" (49 percent); "wander around town" (52 percent) and "nothing" (28 percent). Not children.

Chihuahua is only a 150 miles (240 kilometers) south of the American border at El Paso, and Pancho Villa's house is by no means the only reason to visit. The city is often mistakenly dismissed in a couple of lines hy guide books, often just through disappointment that the streets are not filled with the tiny, hairless dogs that have made the town's name famous (chihuahuas actually come from the arid desert surrounding the

HIS has always been a genuinely rebellious region. Chihuahua was one of the last colonial cities founded by the Spanish, as late as Apache Indians from Arizona and Commanches from Texas. The state of Chihuahna has always been one of the wealthiest in Mexico due to rich silver and copper mines in the nearby canyons of the Sierra Madre

Mountains. replaced mining as the region's major busi-

Villa finished his days as a wealthy farmer. It was as he was taking a peaceful drive in his oew car to a baptism that he was killed, assassinated by the government or an old rival who had decided that the name "Pancho Villa" was too dangerous a threat to

# John Brumon is a free-lance journalist.

# for lack of opportunity: 37 percent of re-

spondents say they have a spare evening oo almost every trip; and 25 percent have a spare weekend on over half their trips. My own informal research shows that

what the frequent traveler really wants is an excuse to build a vacation un the back of a

Clearly, the top priority for most business travelers is to get there and back as quickly as possible. But the professional "business extender" will typically stop over some-where, take off the middle weekend, or add a day or two to either end of a week's trip for rest and recreation.

The travel trade provides plenty of oppor-tunities, ranging from half-price rooms on weekends and activity hreaks to partner fares and two-for-one deals. Rationalize it either as a buffer for getting your act together before vital meetings, or in the cause of saving money. Some companies encourage their executives to go out on Saturday for a Monday meeting and come back Sunday

UCCESSFUL husiness extension needs both a strategic and tactical approach. Look after the long-haul trips, and the side-trips will look after themselves.

First, plan your long-haul itinerary for opportunistie stopovers. If you are flying business or full economy, you can take advantage of free airline stopover packages for flying through certain hubs. Or combine a money-saving point-to-point fare on the way out with a fare that allows stopovers on the way back.

Always point out how much money you are saving the company. Piggyback as far as you can on expenses, and then take off with a local air pass or cheap ticket.

Professional extenders oever permit business to get in the way of pleasure. The secret is preemptive planning. You make sure that whatever pre-trip crisis occurs, you are included out. Sandwich your golf break be-tween two "inviolable" husiness meetings. An (almost) surefire way to prevent an

extension being scuppered at the last minute is to make complex APEX bookings that can't be changed.

A friend of mine in Ireland has developed this technique into an art form. Whenever he

flies to Paris ou business, he saves his com-

pany money by coming to the Côte d'Azur

for the weekend.

1709, because of the difficulty of pacifying

At the height of Pancho Villa's success, there was a strong possibility that northern Mexico could become an independent state. Before Villa invaded the United States, Woodrow Wilson was even prepared to take him seriously as a possible future head of state. Today, however, cattle farming has

political stability.

La Quinta Luz Museum, 3014 Calle 10

# Milan Fashion: Subtle Armani

By Suzy Menkes International Herald Tribune

ILAN — Giorgio Armani celehrated 20 years in fashion with an all-star audience lineup and a fine collection that contained no fashion fireworks.

They exploded backstage at Fendi, where Karl Lagerfeld had to be dragged physically on to the runway to take a cursory bow for a collection that be said he "did not agree with

A row had erupted between the Fendi sisters and their designer of 30 years, because Lagerfeld had wanted to show publicly only fakes, with a separate private presentation of real furs. Instead, the two were mingled often in one garment - in the fast-paced Armani's landmark show seemed to rein-

force his conviction that women want simple

clothes, subtly constructed and in inventive

fabrics. The show was oo oew departure, but was about pantsuits and how to wear them in a soft, feminine way, by putting a long tunic under an elongated jacket. The tunic seemed like a dress, especially when it was drawn into a bell shape and worn with the slim pants or leggings that ended in a boot.

The only alternative to pants was an ankle-skimming skirt. Armani showed oo short hemlines - a significant statement in a Milan season that has majored on brief, A-line

If the show lacked the lyrical lightness of last season, it was because Armani's subtle Indonesian patterns or even the ethnic sack bags seemed less effective for winter. Armani said that it was more difficult for him to work in the heavier materials, although even velvet or rough-weave wool cascaded like running water, and knits were light and fluffy. Colors were the designer's signature neutrals from

beiges and grays through indigo.

The evening outfits were an extension of the rest - tunics and pants or long dresses, decorated with embroideries of twinkling silver or jet, or with fringed shawls. From the models' oeat heads sprayed with a glossy finish to the feet peeping out under long hemlines, the show was about the refinement of 20 years' research into fabric and tech-

nique.
"I am content — and because I am at heart a simple man, I am pleased that all these important people wanted to come to see my show," said Armani, dressed in a navy T-shirt and pants even for the party be gave in his apartment decked out with Indonesian fabrics. He was referring to the star



Silvery embroidery from Armani.

guests who included Sophia Loren, Robert de Niro, Isabella Rossellini, Fanny Ardant, Ornella Muti and the MTV star Ben Stiller, who summed up the designer's clout after 20 years in the fashion world.

"Armani — it has become an adjective," Stiller said.
Lagerfeld's Fendi collection dodged neat-

ly his dilemma: Should he stay with a company with whom he has emotional ties going back to the start of his career? Or should he follow his head and - like Calvin Klein in America - get out of fur?

His answer was pretty smart: to shoot off a new line of cloth coats in one direction and cover the furs with confusion. Perforated rubber covers were worn over golden sables that, anyway, were turned to the inside, with just a glossy fringe of pelt hreaking through the seams. Oh, and by the way, the coats

were also smothered in gilded rings like

manie body-piercing.

What in this melée was what? Only by touching the furs backstage could you possibly separate the curly fake Mongolian lamb from the real thing, curling round the edges of a coat that might also be edged in plastic telephone wire. Plastic was knitted to look like mohair, mohair was fluffed like fur; here

a real chinchilla bolero with fake gray leather coat, there squirrel with fake chinchilla. The coats were all of the easy, swingy, fling-it-on variety that Lagerfeld cuts very well. They could be tied into an empire waist, belted like a bathrobe or just worn open over the fluffy dresses with boots that

were the basis of the show. Lagerfeld is designing for the world's most famous fur house which, according to Carla Fendi, has sold 9,000 furs through the winter 1993 season. So how could the designer po sibly have considered showing only fake?

That is, indeed, his problem.

Ferragamo continued the forward stride of a company that was once famous only for its footwear. Its sporty style for the new seasoo included college kids prancing out in colorful wool duffel coats over brief kilt skirts. The short pleated skirt is the star of the Milan season, and Ferragamo made it credible by teaming it with curvy tailored tweed jackets, long shearling coats and knits mixed with leather. In a season when high heels have made a comeback — although most models do oot seem able to walk in them - Ferragamo had well-balanced high-

rise ghillies and boots. Prada is another house that made its name with shoes and bags - and maybe it should stick with them. An opening group of black oylon sportwear, a take on Prada's signature bag, was promising, right down to the glossy black zipper-front boots. But then the tailoring turned military and flimsy dresses looked like they were run up in wartime out of lining silk. In spite of fine sweater sets and coats cut from a raised waist, the midriffs banded with thin belts, the show seemed like a fash-

ion statement for the runway rather than for The Italian season, which will be followed Friday by the Paris ready-to-wear shows, closed on a oote of disappointment, Although the Made in Italy product is as impressive as ever in its quality and cut, the runway shows have tried too hard to generate excitement with fancy styling tricks. The trends are to push the ultra short skirt and the dress, often as a tunic over pants. It is a big season for knitwear, especially mohair. Boucle, alpaca, velour and other inventive Italian fabrics gave tailoring a soft touch.

Grosses Festsplelhaus, tel: (662) 804-5361. March 26 to April 4: 'Os-terfestplele', Including Mussorgsky's "Boris Godunov," directed by Her-

**AUSTRIA** 

bert Wernicka, conducted by Claudio Abbado (March 26 and April 4): Beethoven's "Missa Solemi ducted by Sir Georg Solti (March 27 and April 1).

Albertina, tel: (1) 53-48-30, open daily. To May 23: "Kokoshka: Des Fruhwerk." 200 nf Kokoshka's early drawings and watercolors created from 1898 to 1917, as well as studies

and drafts for the portraits of Karl Kraus and the fans for the artist's muse, Alma Mahler. Kunstforum der Bank Austria, tel: (222) 531-24, open daily. To June 5: "Chagall bis Picasso: Meislerwerke aus dem Guggenheim Museum New York." 70 major paintings and sculp-tures by Picasso, Kandinsky, Klee. Matisse and Mondrian, among oth-

### BRITAIN

London London
English National Opera, tel: (71)
836-3161. Bizet's "The Pearl Fishers." Directed by Philip Prowse, conducted by Alexander Sander, with Gillian Webster/Elizabeth Woollett, John Hundson and Jonathan Summers. March 5, 12, 17, 19, 23, 25 and

30.

Hayward Gallery, tel: (71) 928-3002, open daily. Tn May 29: "Salvador Deli: The Early Years." 50 peintings, 50 drawings and photographs tollowing Dali's career from his early years in Figueras and Madrid to Surrealism. In these early works, Dall experiments with a variety of styles, from neo-Impressionism, to Symbolism and Cubism. The subjects include scenes from cate life in the '20s, portraits of his family and friends, and the port of Cadaques.

CANADA

Musée des Beaux-Arts, tel: (514) 285-2000, closed Mondays. To May 15: "Flora Photographica: The Flow-er in Photography, from 1835 to the Present." A "floral bouquet" of 200 photographs focuses on composition and technique as well as symbolism and allegory.

DENMARK

Copenhagen
The Royal Theater, tel: 33-14-1002. A new production of Beethoven's
"Fidelio." Directed by Dieter Kaegi,
conducted by Paavo Berglund, with
Stig Fogh Andersen/Poul Eming,
Antie Jansen/Tina Kiberg and Christttan Christiansen/Jurgen Klint. March 17 (premiere), 19, 29, April 6, 9, 11, 14, 18 and 20.

FRANCE

Musée National de l'Orangerie, tel: 42-97-48-16, closed Tuesdays. To May 23: "Les Nympheas et Louis Cane." Explores Claude Monet's "Nymphees" through the eyes of Louis Cane, a contemporary painter.

Musée des Beaux-Arts, tel: 99-28-55-85, closed Tuesdays. To April 25:
"De Dorrer à Fredrich: Quatre Siecles
de Dessins Allemands." Drawings
from the Wallraf-Richartz Museum In Cologne exemplify diverse styles, from Realism to Symbolism, from tha naissance through the 19th centu-

HUNGARY

Budapest Spring Festival, tel: (361) 266-4051 (box office). March to April 10: An extensive program of concerts, starting with Beethoven's "Ninth Symphony," with tha

# Hungarian State Symphony Orchestra (March 17); performances by the Hungarian State Opera, Including Wagner's "Das Rheingold" (March 18 and 19) and "Parsiral" (April 1), Mozart's "Cost Fan Tutte," (March 20 and 29), Verdi's "Don Carlos," (March 23) telligant and follographs. by the German-born artist who set-tled in the United States after being a student and a teacher at the Bau-haus.

JAPAN

(March 23); ballet and lolk dance as Idemitsu Museum of Arts, tel: (3)



"Reclining Woman with Green Stockings" by Egon

Schiele at the National Gallery of Art, Washington French and Portuguese companies, and various art exhibitions including works by Vieira da Silva and Arpad Szenes at the Historical Museum

(opening March 29). IRELAND

Dublin Irish Museum of Modern Art, tel: 571-8566, closed Mondays. Continuing/To March 27: "Josef Albers." Includes early Expressionist drawings, collages and abstract paintings

March 27: "Ink Paintings in the 15th and 16th Centuries." Paintings on and four contines. Painings of tolding screens and rin paper, as well as works by Tohaku Hasegawa and Yusho Kaihoku, from the Muromachi and Momoyama periods.

Lausanne

SWITZERLAND

cluding conceptual works, anviron-mental Installations and investiga-tions of materials. At the Guggenheim Museum Sol-lo, nine works with mir-

Mosha Lelser, conducted by Louis

Langree, with Brigitte Balleys, Shar-on Coste, Simon Keenlyside and

Gregory Kunde, March 13, 15, 17, 20

Guggenheim Museum, tel: (212) 423-3840, closed Thursdays, Con-

tinuing/To April 17: "Robert Morris: The Mind/Body Problem." A survey of the minimalist artist's career from the early 1960s to the present, In-

UNITED STATES

**New York** 

Museum of Modern Art, tel: (415) 252-4000, Tn April 24: "Jess: A Grand Collage, 1951-93." Centered on three major bodies of work, this exhibition follows the artist's career. Jess drew inspiration from numerous sources, including Art Nouveau, Victorian imagery and the San Francisco Bay Area poetry renaissance.

National Gallery of Art, tel: (202) National Gallery of Art, tel: (202) 842-6353, open daily. Tn May 8: "Egon Schiele." A retrospective of 70 paintings, watercolors and drawings by the leading figure of Austrian expressionism. The exhibition Includes portraits, landscapes and still lifes and his only major sculpture, "Self-Portrait."

Renwick Gallery, tel: (202) 357-1729. To April 17: "KPMG Peat Mar-wick Collection of American Craft: A Cift to the Renwick Gallery." A col-Theatre Municipal, tel: (21) 312-64-33. Gluck's "Iphlgenie en Tauride." Directed by Patrice Caurier and

# Rate the world's best restaurants with Patricia Wells.

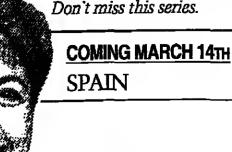
The IHT's restaurant critic has set out on a rare and ambitious gastronomic journey, a search for the 10 best restaurants in the world.

She will be rating, in month-to-month

articles, the top restaurants from region to region, and comparing them to one another. Whether it's the best in dim sum, delicious but secret sushi bars or the finest of French tables, she will guide readers with articles about inexpensive restaurants as well

She will also share her tips on how to select quality restaurants in unfamiliar territory.

as the grand ones in the world's major cities.



Patricia Wells is the author of The Food Lover's Guide to Paris, now in its

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# The most important people in the Chinese economy would like to meet the most influential people from the world's multinationals.

The International Herald Tribune and the State Commission for Restructuring the Economic Systems of China are inviting the world's business leaders to an unprecedented three-day Summit meeting on China's economic reform.

Its aim is to foster a dialogue as well as business development opportunities at the highest levels amongst the leaders of the Chinese government and the global business community.

The Summit, "The Socialist Market Economy of the People's Republic of China, 1994 – 2000: Implications for Global Business," will be held in Beijing on May 11th, 12th and 13th of this year.

Participating will be the major figures of the Government of China as well as key provincial government and state industry leaders. It will be a rare opportunity to hear and personally meet the people who are driving China's economic direction into the next millennium.

As you would expect with an event of this stature, it

will be a closed-door conference and will not be open to the general public.

The International Herald Tribune is inviting a limited number of the largest multinational corporations with a stake in the future of the Chinese economy to participate as Summit Sponsors. There will be 3 levels of sponsorship: Summit, Corporate and Supporting. Each will offer a comprehensive communications package consisting of conference-related benefits and advertising in the International Herald Tribune and a leading Chinese-language daily newspaper. The deadline for registration is March 15th.

For a complete information package, please fax Mr. Richard McClean, Publisher, at +33 (1) 46372133. Or call +33 (1) 46379301.

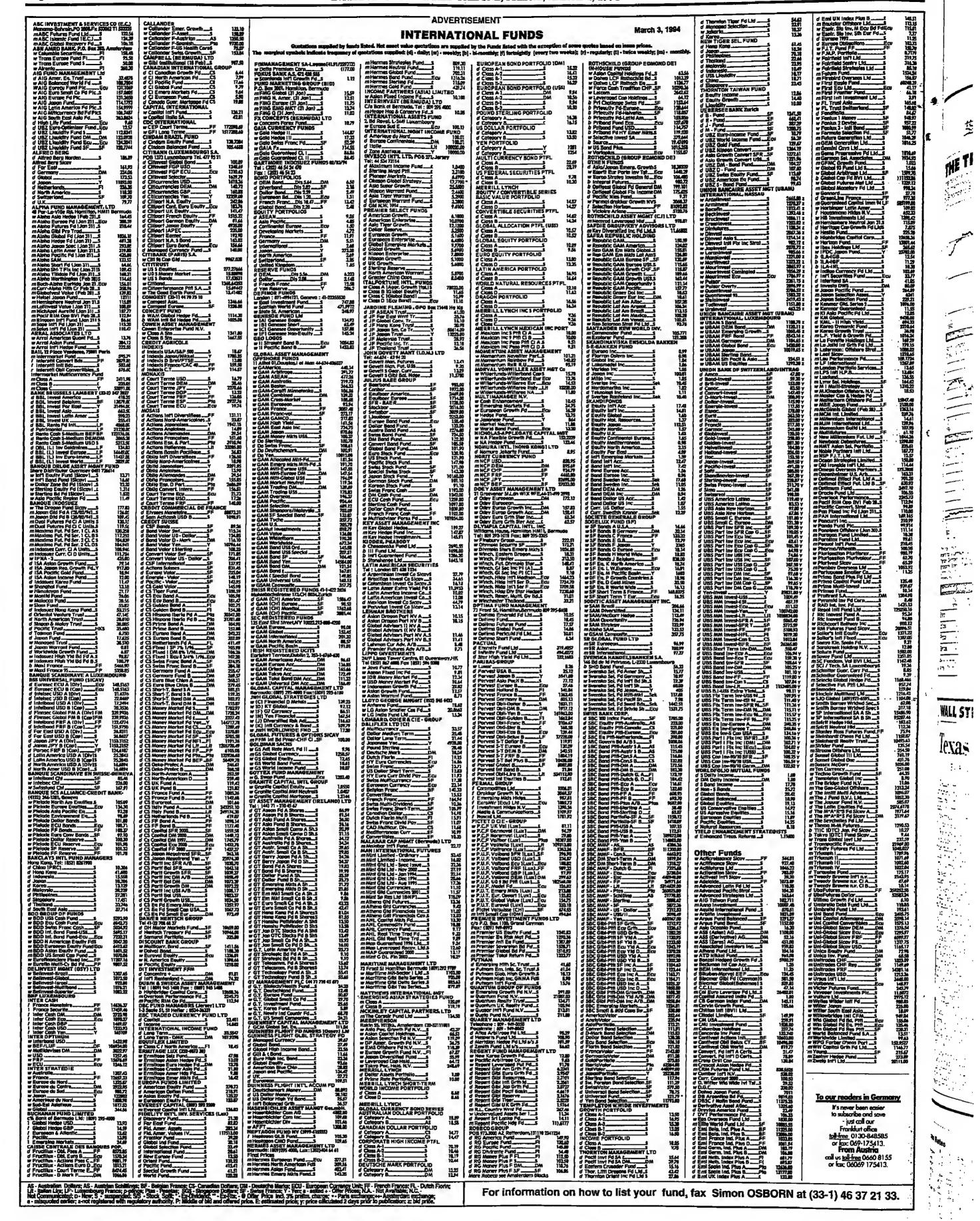
The International Herald Tribune China Summit. It will prove to be the major business event of 1994 for China, for Asia and for the companies participating.

Herald Tribune China Summit. It will prove to be the major business event of 1994 for China, for Asia and for the companies participating.

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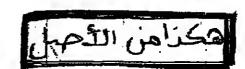
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# For expert advice on personal investing.

Every Saturday, the International Herald Tribune publishes The Money Report, a weekly section that provides a penetrating analysis of financial products and services available to today's high-net-worth investor. For timely investment information, read The Money Report.

Herald Tribune



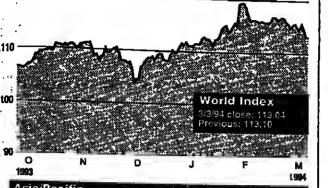
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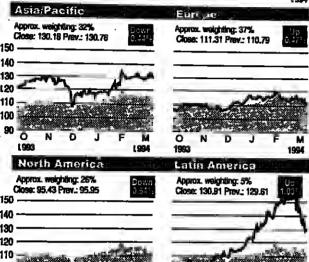
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Utilities	123.36	122.90	+0.37	Raw Materials	116.82	116.33	+0.42
Finance	117.35	117.42	-0.06	Consumer Goods	98.93	99.44	-0.51
Services	121.26	121.45	-0.16	Miscelleneous	128,18	128.13	+0.04

Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.

# EBRD Halts Growth in Lending as Austerity Bites

By Erik Ipsen

International Herald Tribune
LONDON — Only three years after it was formed, the European Bank for Reconstruction and Development is slowing

In a development sure to spark controversy, sources said Thursday that the bank will inform its shareholder countries at next month's annual meeting in St. Peters-burg that its period of rapid loan growth has come to an end -at least temporarily.

The bank, which was set up to spur economic development in Eastern Europe and the former Soviet Union, will for the first time in its brief existence hold the growth in its loans and investments this year steady with last year's levels. Last year, the bank signed off on 1.8 billion European Currency Units (\$2 bil-

year, virtually oone had predicted what the hands. Bank now projects - no growth at all. Observers say the retrenchment will have repercussions well beyond the bank's London headquarters.

"As a representative of Eastern Europe I am oot happy," said a board member who represents several Eastern European countries. "The process of economic transformation needs to be completed the sooner the better, and if the bank wants to be a leader in that process then the more loans

confirmed the bank's lending would at that has been frozen at last year' levels and

lion) worth of oew loans and investments.

That represented a near doubling of 1992's total of 950 million Ecus.

The presented a near doubling of 1992's vigorously defended what be called the bank's "year of pause." He insisted that he insisted that the insisted that he institution.

Against that austere hackdrop, the institution. While few observers had expected the holding commitments level with last year bank to double its commitments again this hardly means the bank is sitting on its

> "It's not as if there is nothing happening," Mr. Freeman said. "No one in the world is doing as many transactions in these countries as we are.

> Board members agreed that while the slowdown represented a significant slow-down, it is nonetheless occessary. But directors from some of the bank's recipient countries called it unfortunate — especially in light of their growing oeed for money.

Behind the sudden slowdown lies a pain-Ron Freeman, the bank's No. 2 official, ful collision between an operational budget

bank's management has decided that it should concentrate its efforts on two things: building operations in its borrower countries and investing more in small- and medium-sized enterprises.

Both of those initiatives are expensive in terms of manpower as well as money and represent a tremendous shift of emphasis from the era of Jacques Attali, the bank's bank from its larger international cousins, first president who was ousted last summer such as the World Bank, which typically amid a scandal over the bank's lavish make big-ticket loans for large infrastrucspending habits.

The bank's oew more conservative pace is a reflection of its new president, Jacques
de Larosière, who once headed the Interna
Attali-era ambition to do everything. Under tional Monetary Fund in Washington. Shortly after he arrived at the bank in

The result is a bank that has returned to its original mandate, which was to concentrate its financial and intellectual firepower on the private sector.

It is a route directors and staff members hope will maximize the impact of the bank. It also is one that further distances the ture projects, such as power grids and

Gone, say many bank directors, is the

See EBRD, Page 14

# **92% Back IG Metall** Strike Call

HANNOVER, Germany -Metal-industry workers in the state

of Lower Saxony have voted overwhelmingly to strike starting Monday, union leaders said Thursday. A leader of the IG Metall union, Jürgen Peters, said 92.2 percent of the state's 41,000 union members at 230 companies backed a strike in balloting earlier this week.

This shows that the workers finally want concrete action," Mr. Peters said. He predicted about 10,000 workers would join the strike over wage demands. The union has been holding warning strikes throughout Germany since early February, and public-service workers began their own actions this month.

IG Metall leaders are scheduled to meet Friday in Frankfurt to decide which factories will be targeted, and also to discuss a call from the employers' organization, Gesamtmetall, for top-level talks.

The Gesamtmetall employers group president, Hans-Joachim Go-tischol, said, "We have taken the initiative for a summit meeting because we want to do everything possible to reach a solution to the pay conflict, taking the situation into account and avoiding a labor conflict in which everybody would lose."

# French-German TV Venture Canal Plus and Bertelsmann Branch Out

By Jacques Neher International Herald Tribune

PARIS — Canal Plus SA, the fast-growing French pay-television company, and the German media conglomerate Bertelsmann AG said Thursday that they would join forces to develop international pay TV operations outside of their home

Analysts said the move could be the first step toward a much wider media alliance between Ber-telsmann and Canal Plus as the players in the global telecommunications, publishing film and broadcasting sectors converge in a race to develop the so-called multimedia industry of the future.

Canal Plus, a broadcast and cable service that has captured 3.7 million subscribers in France for its mix of movies and sports programming, has worked with various partners to create similar pay services in other markets. For the last three years, the French company, Bertelsmann and Kirch Gruppe have been partners in the Premiere service

in Germany, which now has 780,000 subscribers.

The companies signed a letter of intent to establish a joint venture by this summer covering various television concepts - outside of France and Germany - not supported by advertising, such as subscription pay TV, pay-per-view, video-on-de-

mand and home shopping services.

Manfred Harnyschfeger, spokesman for Bertelsmann, said his company planned to contribute its marketing know-bow in book clubs to help sell oew pay TV services. "We have 30 million households that are mem-

bers of our book clubs in 20 countries," he said. "It's the same system, whether the product is books, magazines or pay TV."

Last week, Bertelsmann, Kirch and Deutsche Telekom said they would form a pay TV joint venture for the German market.

Investment levels in the new joint venture have not been set, but Mr. Harnyschleger said capital would likely be pledged on a "step by step" basis. To set up a pay channel in one country, he said, requires an investment of up to 800 million Deutsche make 1842 million beautiful. he marks (\$471 million) over a five-year period. Both companies have deep pockets. Bertels-

British Telecommunications launches a trial run of interactive video services. Page 15.

mann last year reported a profit of 660 million DM on sales of 17 billion DM. Canal Plus in 1992 earned 1.1 billion francs (\$190 million) on sales of 7.9 billion francs. Sales advanced to 8.67 billion francs last year.

■ EU Supporting Broadcasting Quotas

Tom Buerkle of the International Herald Tribune reported from Brussels:

Giving strong support to European television quotas that are vigorously opposed by Hollywood, a report said Thursday that most broadcasters were meeting a requirement that a majority of their programming be European.
In its first report on the 1991 broadcasting

directive, the European Commissioo said 65 per-cent to 70 percent of broadcasters were complying with the requirement, as well as a stipulation that 10 percent of programs, or programming budgets, be devoted to independent producers. Even where broadcasters fell short, the report cited a trend toward more European content.

# **European Bourses Recover Despite Lingering Fears**

By Carl Gewirtz International Herald Tribune

PARIS — A oervous calm returned to European financial mar-kets Thursday. Prices on stocks and bonds in all markets rose modestly, except London stocks, even though the Bundesbank left interest rates

unchanged at its regular biweekly pobcy-making meeting.

Although no change was really anticipated after the report issued Wednesday of a massive 20.6 percent in last month's growth in the M-3 measure of money supply growth, the fact that markets shrugged off the inaction was itself taken as a positive sign.
The Fraokfurt DAX iodex

inched up 0.87 percent and the Paris CAC-40 index recovered by 0.45 percent. The European component of the International Herald Tribune Stock Index rose 0.56 percent in late trading.

Analysts attributed the better mood to short-covering by professional traders.

They were obliged to repurchase securities that had been sold oo the assumption prices would fall further when it became clear that markets had been stabilized by deft

injections of liquidity on Wednes-day through purchases by Europe-an central banks and treasuries. Nevertheless, analysts were unwilling to declare that the bouts of panic selling experienced on Euro-

pean markets Wednesday and last

week had been exhausted "I do think the worst is over," said Hermann Remsperger at BHF Bank in Frankfurt. "But it's clear

Bundesbank leaves key rates unchanged, Page 15.

that markets are going to have to learn to live with huge volatility. Markets are ourvous and very vul-

In 1994, stock markets have fallen 7.7 percent in London, more than 7 percent in Frankfurt and almost 9 percent on the Paris Bourse.

In London, Gordon Johns of Kemper Financial Services said that it was impossible to say whether the worst was over. "Prices were driven down by profit-takidng, degearing and panic selling which had nothing to do with fundamentals,

See MARKETS, Page 14

# **WALL STREET WATCH**

# Texas Instruments Clicks

By Allen R. Myerson New York Times Service

DALLAS - After a day spent hearing his Texas Instruments Inc. executives forecast the longest economic recovery in history, strong worldwide demand for computer chips and the screaming success of new products, even Jerry R. Junkins, the compaoy's chief executive, saw the need for some balance.

"We've about worn you out with all these positive attitudes," he told a roomful of analysts and money managers at the company's headquarters in Dallas on Wednesday, with a broad grm. "I'd like to try to correct that."

He went on to say that about \$1.5 billion of the company's operations, out of annual sales of \$8.5 billion, were falling behind his profitability goals, and that Texas Instruments probably would not keep financing all of the inventions his aides had boasted of just minutes earlier.

Texas Instruments predicted the world's semiconductor demand will grow 17 percent this year.
Mr. Junkins, while noting that his company's own sales growth has outpaced the semiconductor market's, warned that slower increases in personal compoter purchases could reduce growth in chip demand to the single digits.

Mr. Junkins had good reason for remaining cantious. Last year's record sales and profits came after a long stretch of disappointments to analysis and customers alike. The analysts, however, sounded as enthusiastic

this week as if they had been at a meeting for Motorola Inc. or Intel Corp., two semiconductor companies that over the long run have had much

Mr. Junkins had some reasons for boasting, also. He hardly had to remind anyone that five years ago his company looked like a doomed victim of military-budget cuts and a crowded semiconductor market dominated by Japanese businesses.

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Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banco Commerciale Hallono
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Since then, it has invested heavily in the development of the specialized chips that go into cars, high-powered computer work stations, cellular telephones and compoter components including hard drives and audio and video equipment.

Texas Instruments still makes the familiar pocket calculators, but its other consumer products are now limited to a few high-end laptop computers. To smooth ont performance in the cyclical semi-

conductor industry and overcome investor seasickoess, the company has improved efficiency and found international joint-venture partners. After missing most of the stock market's advance during the late 1980s and early 1990s, Texas

[The stock was trading at \$84 Thursday after-ooon, up \$1, in part a reaction to this article, which

Instruments has recently been trading ocar its 52-

appeared in the New York Times on Thursday.] But even at its current level, the stock is trading at only about 13 times analysts' estimated 1994 earnings of \$6.25 a share, compared with a multi-

ple of about 15 for the broader market. Does Texas Instruments deserve better? While Motorola, which makes not just chips but also the cellular phones several of the analysts were toting, trades at about 20 times projected earnings, Intel carries a multiple of about 11.

Some analysts suggest that Texas Instruments might oow enjoy a delayed spurt. "If you look at those other companies, you had a doubling or tripling of value," said Mona E. Eraiba of Gruntal & Co. "This is the only major stock in the semiconductor group that didn't do well."

What is more, the current market cycle, with reviving inflation fears and rising interest rates, could well favor cyclical companies, especially those whose products offer the technology to improve corporate efficiency.

March 3

# Philips Profit Beats Forecasts

ber 1992. Net profit for the year rose to 1.97 billion guilders after a loss of 900 million in 1992.

recording subsidiary, PolyGram NV. Philips owns 75 percent of

guilders in 1992.

cast, and Philips shares rose 4 guil-ders to 50 (\$26.13), a 52-week high. on the Amsterdam Stock Exchange. On the New York Stock Exchange, Philips American depositary receipts, which represent one share each, jumped \$2.25 to \$27.

age at 767 million.

The new management team has done a very good job of focusing on the most important thing — the bal-ance sheet," said William Coleman of James Capel & Co. in London. Philips said the profit owed much to cost cuts, which will con-

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Ing prices; New York Comex (April) Source: Reuters.

U.S. dollars per ounce. London afficial fix-ings; Zurich and New York opening and clos-

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ic losses. The company remained cau-tious, bowever. Its chief executive officer, Jan D. Timmer, said, "We have no illusions that the pressure on margins will abate in 1994."

Philips has said it would shed about 3,300 jobs hy mid-1995. It already cut its workforce to about 14,000 from 20,000 last year. Mr. Timmer said earnings would continue to be weighed down by Grundig AG, the troubled German

consumer-electronics company in The most serious problems are behind us and

we're on the road

to recovery. Jan D. Timmer, Philips chief executive.

ed German government officials to Expectations for Philips' annual profit ranged from 614 million to 840 million guilders, with the aver-

carlier thao we dreamed we would," said Dudley Eustace, executive vice president.

Philips named Floris Maliers. the retiring chairman of Unilever, as chairman of its supervisory board. He succeeds Wisse Dekker, former Philips' president, who is retiring at 70.

Philips said it would pay a divi-dend of 50 Dutch cents a share. It also said it would pay an unspecified dividend for the current year. Philips last paid a dividend in 1989.

The dividend "is an expression of our confidence that the most serious problems are behind us and that we're on the road to recovery," Mr. Timmer said.

The component and semiconductor unit more than doubled earnings, to I billion guilders, as sales increased 13 percent, to 6.9 billion. Doug Dunn, chairman of the semiconductor division, was named to the management board.

In North America, income from operations increased to 546 million guilders from 76 million in 1992. Sales increased 9 percent, to 13.87 billioo guilders.

In Asia, income from operations

increased to 745 million guilders from 495 million a year earlier. Far East business will continue to grow, Mr. Timmer said, suggesting an antonomous business may be established there. (Bloomberg, AP)

Which Way Are The Markets Moving?" An IHT conference on global fund management, March 23-24. For details, fax Brenda Hogerty at [44-71] 836 0717.

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Herald Eribune

EINDHOVEN, Netherlands -Philips Electronics NV said Thursday it returned to profitability in 1993 and resumed paying dividends after a three-year gap as sweeping cost reductions paid off.

A turnaround took fourth-quar-ter net income to 512 millioo guifders (\$269 million), after a loss of 1 billion guilders in October-Decem-

The 1993 results included a one-time gain of 1.11 billion guilders from the sale of Philips' 5 percent stake in Matsushita Electronics Corp. and its share in proceeds from placement of shares by its

PolyGram. Sales for the year rose to 58.83 billion guilders from 58.53 million

The results were better than fore

which Philips owns 31.6 percent Philips also owns convertible bonds through which it can increase its Grundig stake to 50.5 percent. Mr. Timmer said he has contact-

Mr. Timmer said manufacturing costs in Europe were becoming re-strictive, bot said "We want to revi-

talize Europe. Philips' net cash position rose to 6.61 billion guilders and its ratio of net debt to group equity improved to 40 to 60 at the end of 1993, from

# 58 to 42 a year earlier.

By Lawrence Malkin

NEW YORK — The chief oil suing the huge German company and its lead banker, Deutsche Bank AG, for \$500 million, alleging that they abandoned him in a winning strategy and then asked him to rig

this week in Federal District Court in Maryland, where he now lives, and his Baltimore lawyers refused to elaborate. A Deutsche Bank spokesman in Frankfurt refused comment because the bank plans to fight the suit in court. The Frankfurt headquarters of Metallgesells-

plan he had outlined to them. He said they refused to provide him additional bank credit lines of \$350 trader for Metallagesellschaft AG is million to protect their bets unti

> paints the classic picture of a trader who seeks more money to keep going when the market turns against him, and a banker who loses his nerve and decides to cut his losses. Mr. Benson cootends that if the

collapse of Metallgesellschaft."
Instead, he said, the Metallge

COUNTRY\_

egy he had devised, instead of on their own failure to understand the tions at bage losses.

# Metallgesellschaft Trader Files Suit for \$500 Million

the market illegally.

Mr. Bensoo claimed the two

International Herald Tribune

chaft did not return calls.

companies were "able to exercise Chape +0.00 astounding economic power and +0.75 had defamed him by press leaks and statements hlaming their losses of \$1.3 billion on the hedging strat-

W. Arthur Benson filed the suit

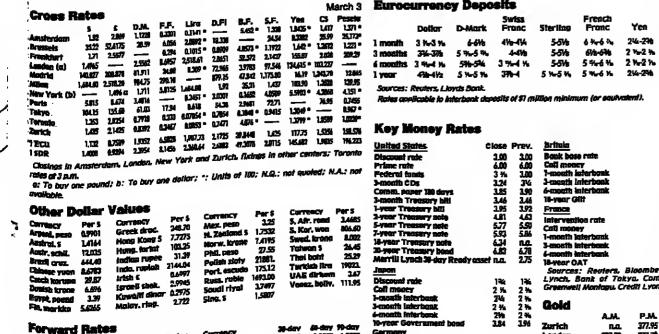
the oil market recovered from its lowest levels in five years. In essence. Mr. Benson's suit

German conglomerate bad oot pulled the plug, it "would have realized positive cash flow in the hundreds of millions of dollars. And there never would have been a oear

sellschaft supervisory board headed hy Ronaldo Schmitz of Deutsche Bank had taken effective control last December, fired him, installed a trader with no experience in futures and other derivatives, and forced the liquidation of his long-term posi-

tinue, increased U.S. earnings and **CURRENCY & INTEREST RATES** 

**Eurocurrency Deposits** 



Compiled by Our Staff From Dispatches NEW YORK - The government's revival of legislation allowing it to slap stiff trade penalties on Jepan scot the dollar slidiog against the yen, but the U.S. unit edged up against European currencies oo interest rate considerations.

The dollar closed at 103.90 yen, down from 104.20 on Wednesday, after Trade Representative Mickey Kantor confirmed the revival of a

#### Foreign Exchange

measure known as Super 301. The rule allows the United States to harsh sanctions against any country it perceives as having closed mar-

Analysts said the government could accompany trade sanctions seen as a way to reduce Japan's meeting Thursday.

trade surplus because it reduces the Traders said they would keep a cost of foreign goods for Japanese

goes higher," said Win Thin, a currency analyst with MCM Curto the oegotiating table."

A dealer at a Japanese bank said

there were rumors the Bank of Japan told several Japanese banks got to hold short positions in dollars overnight, hinting it may intervene against the yen's appreciation or even cut interest rates to halt the

The dollar was supported against European currencies by sentiment the U.S. employment report for February, due Friday, could cause the Federal Reserve Board to again push up U.S. interest rates.

Traders said cold and snowy weather in February could result in a weaker report, but the potential for surprisingly strong data kept the dollar underpinned.

Currency markets also were buffeted by rumors that the Bundesbank would make some type of monetary-policy announcement against Japan with ettempts to talk despite leaving interest rates un-the yen higher. A stronger yen is changed at its biweekly council

close eye on the German central bank's money-market operations "The market knows that the U.S. for any signs of an easing of rates. administration, particularly the The dollar edged up to 1.7110 Treasury, doesn't mind if the yen Deutsche marks from 1.7050

The dollar rose to 1.4370 Swiss rencyWatch. "That's what is really francs from 1.4310 Wednesday, hurting the Japanese economy and that's what could force Japan hack 5.8020. The pound slipped slightly to \$1,4960 from \$1,4964.

(Reuters, AFX, Knight-Ridder)

# MARKETS: Exchanges Calmer

Continued from Page 13 Fundamental values are there, hot

that's got been what the market has been about." One point emphasized by these

analysts was that last year's hig Blue Chips Decline rally in bonds was essentially over rather than simply interrupted.

#### N.Y. Stocks

but I don't see a huge rally. This is on Wednesday.

soing to be a year of erratic mar
About nine stocks fell for every going to be a year of erratic mar-kets and carefully selected oppor-kets and carefully selected oppor-

term U.S. interest rates signaled total oo Wednesday of 257.47 milthat the cyclical bottom of American rates had been reached. "All U.S. rates are headed up, and rising bond yields will make it more diffi-

cult for all bood markets." "European short-term rates can set Management, adding that the easily move independently of U.S. central bank might push the over-

had fucled a significant part of last February is due. year's rally in European bond markets, would head home with do- the yield on the benchmark 30-year

rising. European investors, meanwhile, would be reluctant to buy long-term domestic bonds at a time when yields appeared to be close to their cyclical lows.

U.S. stocks posted moderate ther than simply interrupted. drops on Thursday on concerns
"Lots of people keep thinking that the Federal Reserve Board the 1993 rally will restart," ob-higher, Bloomberg Business News reported from New York.

The Dow Jones industrial index served Jim O'Neill at Swiss Bank had fallen as much as 22,79 points, Corp. in Loodon. "But I doubt it. to 3,808.95, before it rebounded to That's got to say we are in a bear close at 3,824.42. This was off 7,32 market. Bond prices can recover, points from a reading of 3,831.74

York Stock Exchange, while vol-He said the Feb. 4 rise in short- ume was little changed from the

"Many people feel the Fed is going to act very soon to raise the fed funds rate again," said Richard Ciardullo, chief trader at Eagle Asdevelopments, but oot bood yields, he added.

He said that U.S. funds, which U.S. ooofarm employment for

Interest rate concerns also lifted mestic interest rates and the dollar Treasury bood to 6.83 percent.

# Dow Jones Averages The Dow Open High Low Lost Che ily closings of the a three th Standard & Poor's Indexes **HYSE Indexes** Los Cha **NASDAQ Indexes** SONDUFU High Low Last Cha. 784.55 784.65 784.44 530.47 527.45 528.68 451.55 480.57 480.45 919.97 917.38 917.38 882.60 579.38 881.32 795.47 792.95 792.10 **NYSE Most Actives** High Low Last **AMEX Stock Index** 46 % 32 % 19 % 58 % 24 61 % 21 % 20 % 35 % 20 % 35 % 21 % High Low Last Chy. 4664 465.44 465.71 -0.61 Dow Jones Bond Averages ConrPr Cilicorn Limited AT&T Market Sales **NASDAQ Most Actives** 27 19 1344 2154 2754 2754 2144 7554 1644 2554 1444 26% 15% 15% 6699 7184 2135 6699 1649 1649 1496 N.Y.S.E. Odd-Lot Trading S&P 100 Index Options NYSE Diary 788 1404 579 2771 25 160 AMEX Diary 17/2 Dec 9 **NASDAQ Diary** 1092 2081 1634 4909 57

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# Aircraft Led Factory Orders in U.S.

WASHINGTON (Bloomberg) — Orders for America's factories advanced 2.1 percent in January as demand for commercial and military aircraft contributed to the sixth consecutive monthly gain, the Commerce Department said Thursday.

Not all industries shared in the advance. Excluding transportation, factory orders were up only 0.3 percent for the month, the Commerce Department said. Excluding the military, orders increased 1.6 percent. In a separate report, the Labor Department said the oumber of workers filing claims for unemployment benefits declined last week by the largest amount in 18 months. Claims were down by 57,000, to a seasonally adjusted 318,000, suggesting labor markets were recovering from winter storms and the California earthquake.

# U.S. Car Sales Jumped in February

DETROIT (Combined Dispatches) — Detroit's automakers sold 24 percent more North American-made cars and light-duty trucks in the U.S. during February than they did a year earlier, as consumers were heartened by the strengthening economy and concerned about higher interest rates down the road.

"The overall general economy is picking up and more people are coming through the doors to buy instead of just look," said Joe Fruzyna, oew car sales manager with Honda of Joliet, southwest of Chicago. General Motors Corp., Ford Motor Co. and Chrysler Corp. said their combined February sales rose to 865,570 from 700,666 a year ago, reflecting strong growth in demand for light trucks and sport utility vehicles. On an annual basis and including sales of North Americanmade cars by Japanese makers, U.S. car sales last month reached an

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made cars by Japanese makers, U.S. car sales last month reached an annual rate of 7.3 million, up from the 6 million rate in February 1993. Chrysler said Thursday it might expand production by more than a third and add as many as 6,000 jobs as it tries to meet demand for the Jeep Grand Cherokee, Dodge Ram pickup truck and other vehicles. If the automaker gets agreements it wants from labor, governments and suppliers, it would spend \$1.8 billion to increase production to 3.5 million vehicles annually worldwide by 1996. (Bloomberg, AP)

#### **Dell Earnings Beat Expectations**

AUSTIN, Texas (Bloomberg) - Dell Computer Corp. posted fourthquarter earnings Thursday that exceeded analysts' expectations by more than 20 percent. Although net income was down 43 percent from a year ago, Dell shares rose \$2.625 to \$27.50.

In the quarter ended Jan. 30, the maker of personal computers earned \$17.7 million, down from \$31.3 million.

### Microsoft, TCI to Test TV Service

NEW YORK (Knight-Ridder) - Microsoft Corp. said it will test interactive television service using its own software with the cable provider Tele-Communications Inc.

The two-phase program will start in the fourth quarter with a test of operating system software among TCI and Microsoft employees in the Seattle area. In 1995, the second phase will include a marketing test of interactive TV service among TCI residential cable customers in the Seattle and Denver areas.

### For The Record

Wheeling-Pittsburgh Corp. said its Wheeling-Pittsburgh Steel Corp. unit and the United Steelworkers of America reached a tentative agreement regarding a new collective bargaining agreement.

Woolworth Corp. posted a loss of \$46 million in the fourth quarter of 1993, compared with a gain of \$165 million, because of a charge to sell its Woolco Canadian stores to Wal-Mart Stores Inc. For the year, the company posted a loss of \$495 million, compared with a profit of \$280

Bear Steams & Co. said its chief economist, Lawrence Kudlow, is resigning to pursue other personal and professional interests; it did not name a replacement.

# EBRD: Under New Leadership, Lending Slows and Priority Shifts to the Private Sector and Small Businesses

#### Continued from Page 13

Mr. de Larosière, a life-long civil servant,

the emphasis is on quality, not quantity. Many inside the bank ruefully acknowledge the need for management to rebuild its credibility with its donor country govinstitution to one based on humility and an
examents — to win back their hearts and
exameness of limits. "Our 12 billion Ecu
cheerleader. their budgets in the wake of last year's

interests of economic reform to see this said. bank oow slow down," a director said.

The slower pace coincides with a surpris-

But they also expressed regret about the have to think hard about how to maximize closing their borders to Eastern European timing of the retrenchment, "It is not in the our impact," one donor country director exports and turning a blind eye toward the

Outside the bank, some observers admit they miss Mr. Attali, who oot only saw his ing change in the prevailing attitude of the bank as the leading lender to the region but hold a news conference.

region's dangerously aged ouclear power plants there is silence. Mr. de Larosière has yet to grant a single interview much less to

The oew president's austere approach has even had an impact on the infamously capital sounds like a lot, but given the size

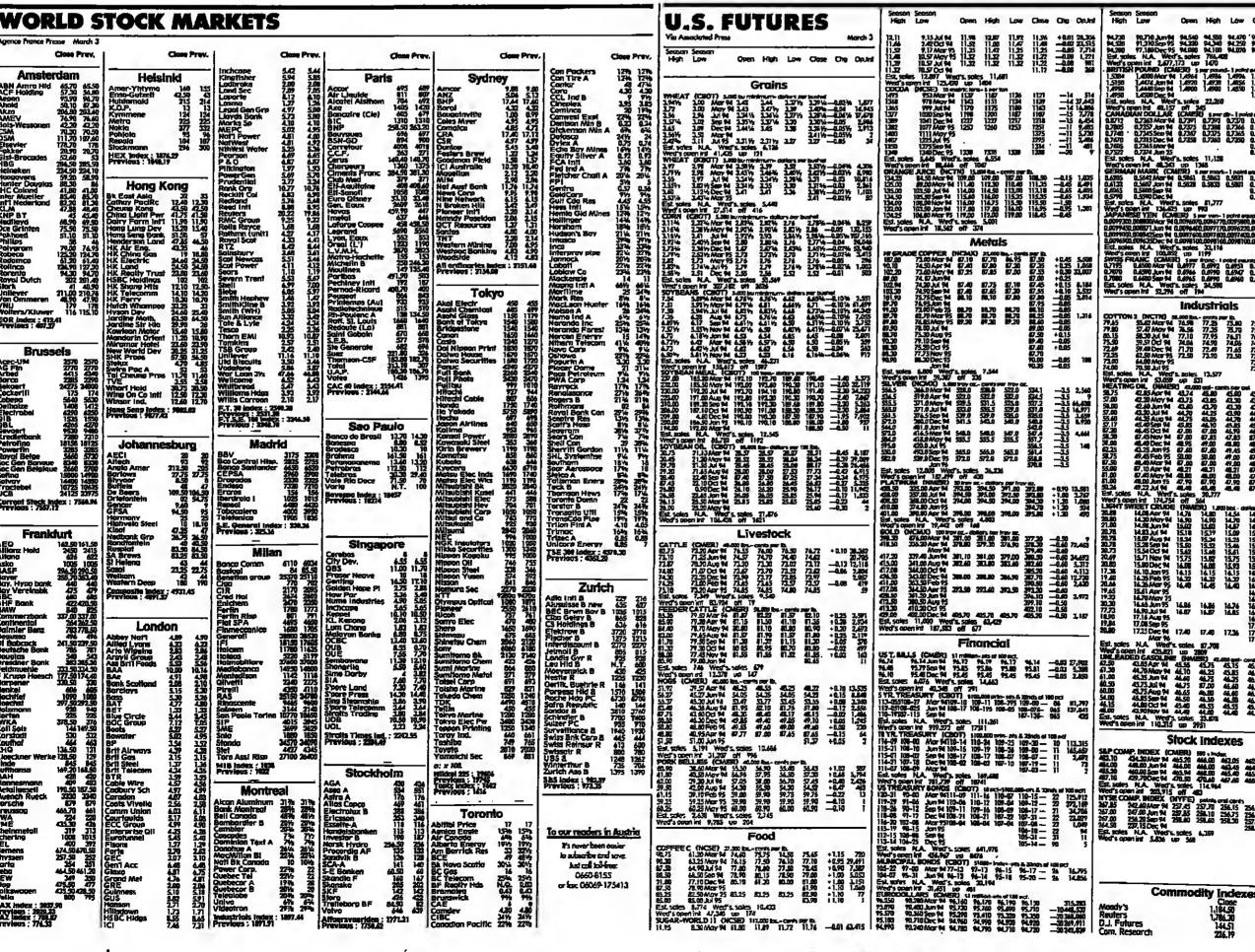
In place of Mr. Attali's occasional tigrand lifestyle of the bank's executives. He
of these economies we are working with we
rades about rich countries of the world
has shuttered the lavish private executive

dining rooms and doubled the prices in the main dining room.

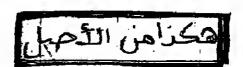
Leading by example, Mr. de Larosière himself has only set foot in the executive dining room once. Instead, he takes his lunch in the staff cafeteria.

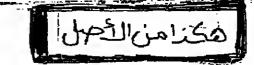
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	11a. Please indicate whether you own any of the following companies' calling cards, excluding pre-paid telephone	1
	Cards. (Please check all that apply)  AT&T   MCI   Sprint   Area   Sprint   Area   MCI   Sprint   Area   MCI	
	Other Do not own one SKIP TO Q.12	
	11b. How many times, on your last business trip outside your own country, did you use your calling card?	-
ı	None Twice 6 - 9 times 500	2
V	Once 3 3-5 times 10 or more times 5	
1 (11)00		
2	(Write in)	
	12b. In which country are you currently resident? (Write in)	
5 6 7	12c. For how long have you been living in your present country of residence?	2
2	Less than 6 months 1 - 2 years 3 5 - 10 years 549	
٦,	6 - 12 months 2 2 - 5 years 10 or more years 1	
(12)	13. Are you?  Male Female 246	
	14. What is your age?  Under 25	
(1340)	25 - 34	
	15. What is the highest educational level you attained?  Doctorate/ University degree/ equivalent —	
?	higher university degree University degree/ equivalent professional qualification  MBA 2  Secondary or high school	
ng	16. Into which of the following groups does your pre-tax	
	annual household income from all sources fall? (Check in US\$ or write in your own currency)	
(15)	Up to US \$50,000  \$150,000 to \$199,999  \$169 \$200,000 to \$249,999  \$169	
-	\$75,000 to \$99,999 3250,000 to \$499,999 37	
ne)	\$100,000 to \$149,999  \$500,000 or more  \$	
	Or annual income in own currency (write in)  17a. How many cars are there in your household,	
	including any company cars?	24
,	No car One Two Three or more 3 (50)	_
ומון	17b. What do you estimate to be the current cost of your main car, if purchased new (to the same specification)?	25 a)
	Under US \$15,000  \$40,000 to under \$75,000  \$15,000 to under \$25,000  \$75,000 or more  \$15,000 to under \$25,000  \$15,000  \$15,000  \$15,000  \$15,000	a)
(21)20	\$25,000 to under \$40,000 \[ \]	26
121)21	18. Which, if any, of these cards do you nse? (Please check as many as apply)	1 p
	Access/Eurocard/Mastercard (Gold) Diners Club	1
]	Access/Eurocard/Mastercard Visa Gold/Premier L  American Express Gold/Platinum Visa/Carte Bleue    Visa/Carte Bleue   Vis	26
	American Express Green None of these	20
j	19a. Which, if any, of the following types of investment do you or members of your household have?	
	Stocks and Shares Life Assurance Policies Stocks and Shares Derivative Products Stocks	
	Government Securities Gold/Precious Metals	,,,,,,,,,
	Investment funds (including Mutual Funds/Unit Trusts)  Real Estate (excluding main residence)  Collectibles (art, antiques,	
	Private Pension Plans stamps, etc.) 5 Other 6	
	19b. What is the approximate total value of the above and any other investments (excluding your main home)	1
Ca	owned by you and members of your household (in US \$)?	
(20)	Under US \$50,000  \$500,000 to under \$1 million  \$50,000 to under \$100,000  \$1 million to under \$5 million  \$50,000 \$1	

US \$5 million or more \_\_\_\_\_

\$100,000 to under \$250,000 \_\_ \$250,000 to under \$500,000

	Please indicate which of the further should benefit from you	
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	A U.S. DOLLAR FROM YOU TO A CHARI	TY
	The 16 Joy and Company to the Section of the Company of the Compan	430
21	YOUR OCCUPATION	
	20. Are you ?	
	Working full-time Student Not in a paid occupation	5 (56
•	Working part-time 2 Retired 0	
YOU WAY	ij you are not working juil-time or part-time, please skip to bottom oj p	rage.
	21. What is the principal activity of the organisation for which you work?  Education	
	Manufacturing/Engineering Medical	
)re	Wholesale/Retail Government/	$\overline{\Box}$
	Financial Services Other (Write in)	5
	22. What is your job status?  Legal Practitioner	
1	Proprietor/Partner Chairman/ Medical Practitioner	2
	Chief Executive/President  Managing Director/	3
	General Manager  Academic	
	Other Senior Management Senior Government Officer/	
	Executive Diplomat	
	Self Employed/ Independent Consultant Other (Please give details)	لتــا
	23. For which, if any, of the goods and services listed below	=
	are you wholly or partly responsible for company decisions to purchase or lease, or to appoint or change a supplier?	
	(Please check as many as apply) COMPUTERS/SOFTWARE [6]/n	
	Network Systems Corporate Financial Services	[](S)
	PCs/Desktop Computers/WPs 2 Fund Management Laptop Computers 3 Foreign Exchange	_2
	Laptop Computers Services  Computer Peripherals Insurance Services	3
	Software/Software Services _ Company Credit Cards	
	TELECOMMUNICATIONS Facsimile Equipment  S  BUSINESS SERVICES Legal Services	
	Telecommunications Management Consultancy	
	Systems or Equipment	
	OTHER EQUIPMENT Management Training Courses Photocopiers Management Training Courses	
	Company Aircraft Company Travel Company Vehicles Conferences/Exhibitions	
	Plant and Equipment	<u> </u>
	Scientific Instruments Advertising/Market Research	4
	Raw Materials Courier/Freight Services Business Premises/ Information Services	
	Industrial Site Selection L1 Data Management	<u>ā</u>
	FINANCIAL SERVICES  Domestic Banking None of these	
	International Banking ,	
	24. Does your company operate outside the country in which you are currently based?	<del>-</del>
	which you are currently based?  Yes No [	2 (65)
	25. How many people does your company employ  Under 10 10-49 50-249 250-999 1000-4999 50	)00+
1	a) in your country of residence?	6 (66)
	b) worldwide? 1 2 3 4 5	6 (67)
	26a. Which of the following international activities do you carry out in the course of your work?	
	l purchase goods/services from l manage the company suppliers in other countries finances at an international level	3 (68)m
	1 influence strategic decisions	4
	international operations None of these [	5
	26b. In which of the following countries/regions are you involved in the course of your work?  Africa	$\neg$
	Western Europe Japan Japan	
	Other Europe South East Asia	3
	USA / Canada Other Asia	4
	Latin America 4 Australia/New Zealand None of these	_5
	IVIIII Last 5	_6
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# Bundesbank Opts for Steady Interest Rates

FRANKFURT — The Bundesbank left interest rates unchanged on Thursday, but economists said it was only a matter of time before its credit policy would ease.

A huge year-on-year surge of 20.6 percent in Germany's M-3 money supply in January, which had sent financial markets around Europe into a tailspin on Wednesday, was not considered likely to stand in the way of interest rates

In a bid to calm markets worried that money data had put German monetary policy on hold, the

# Spain Moves On Its Own To Cut Rate

MADRID — The Bank of Spain reduced its key interest rate Thursday in an unusual unilateral attempt to lift the Spanish economy out of the Europe-wide malaise. While some traders had specu-

lated that European Union central banks would cut rates together, Spanish monetary authorities took matters into their own hands and dropped their key lending rate

from 8.5 percent to 8 percent. Officials hope the move will help stimulate growth in an economy mired in unemployment. The National Statistics Institute announced Thursday that Spain's real gross domestic product fell 1 per-

While the institute assured Spaniards that the numbers "confirm that the economic recession that began at the end of 1992 is decelerating markedly," the central bank nevertheless moved to give the

economy an extra push. "I was rather surprised because it doesn't conform to Bank of Spain guidelines on when to cut rates,"

said Darren Williams of Merrill Lynch & Co. in London. There has been a policy of cutting rates with other European countries," said Mr. Williams, This time "they've done something that

can be considered exceptional by responding to financial markets."

Thursday's Closing

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Thursday to stress that the January figures were heavily distorted.

Otmar Issing, the central bank's chief economist, made clear that the Bundesbank's policy of cautions interest rate cuts would not be sidetracked by the money data. He was quoted as saying that the M-3 increase for January "obviously

doesn't make us happy, but there is no reason to panic." Major distortions to M-3 that bloated January growth well outside the Bundesbank's target ceiling of 6 percent for expansion have rekindled a debate in Germany about the sense of monetary targeting when M-3, a broad measure of

money supply, has so often proved to be unreliable. However, economists said that the Bundesbank was likely to continue using M-3 as an indicator for monetary decisions in the longer term, even if it would take a prag-matic approach to M-3 growth when the barometer was subject to

aberrations. The Bundesbank had not been expected to cut its discount rate on Thursday. This rate, charged on a limited number of loans to commercial banks, had already been trimmed by one-half percentage point, to 5.25 percent, just two weeks ago. The unlimited Lombard

emergency financing rate was held at 6.75 percent. Financial markets had hoped the Bundesbank might back up Mr. Issing's calming words about M-3 growth with the announcement of a small cut in the repo rate, a key

short-term rate, after the Bundes bank meeting on Thursday. But the bond market reacted prices held steady around levels

seen late on Wednesday, The 30-share DAX index closed floor trading nearly 1 percent higher, at 2,037,90, after losing more than 3 percent in value at one stage

■ Data Show Stabilization

West Germany's industrial output was steady in January compared with December and rose 0.2 percent from a year earlier, the Economics Ministry said on Thurs-

day, Reuters reported. Economists said the figures, coupled with a substantial upward revision of the December data,

showed the economy was stabiliz-

# BT Tests Superhighway **Trials of Interactive Video Launched**

LONDON — British Telecommunications PLC announced Thursday its first step onto the socalled information superhighway with a small vid-

But the privatized market leader is taking its time while it checks out whether the superhighway will pay off.

BT, which made nearly £2 billion (\$3 billion) in pretax profit in 1993, is offering interactive services on phone lines to 70 of its employees before starting a bigger trial in the autumn.

"We're looking to find out the most cost-effec-tive way of providing a service and find out the level of consumer demand," said Paul Reynolds,

BT wants to assess consumer demand for services such as home banking, home shopping and entertainment, including movies and television programming, before embarking on the billions of pounds of investment needed to build an interac-

tive network. In an interactive multimedia network, images can be stored in massive computers, waiting for use by consumers through their telephones. Revenues

are available from network use and programming as well as from the hardware to access the services. Mr. Reynolds would not say how much BT was spending on its preliminary trial but added that it would be making charges when it offered its services to 2,500 consumers in the autumn. He said the trial would last six months before the company

evaluated the findings and pondered the next step. The potential investments in this area are very large indeed," said Mr. Reynolds, adding that

estimates were certainly in the billions of pounds. Industry analysts estimate, depending on the technology used, that a network could cost £5 to £20 billion. In comparison, cable-television companies, backed by mainly North American companies, are aiming to spend £6 billion by the year 2000 to build their television and telephone network.

BT is testing two technologies. One would use the copper wires currently connecting most British homes to the BT network, while the other involves hooking homes up directly to fiber-optic cables, giving massive capacity for digital signals.

Mr. Reynolds said that the recent collapse of the merger between Bell Atlantic Corp. and Tele-Communications Inc. had not affected BT's decisions about interactive multimedia. "We didn't get into this activity as a result of the Bell deal and we certainly won't be dissuaded from it as a result of it

falling apart," said Mr. Reynolds. BT is not allowed to send broadcast information on its telephone lines until 2001 under rules set up to protect the cable companies. But it said its system allowed consumers to call up videos on demand, which is considered a category separate

■ Oracle Wins BT Contract Oracle Corp. said Thursday that it had won a contract to supply software and systems integration to BT for its planned delivery of interactive services to the home, Knight-Ridder reported from New York. The size of the contract, which will be the third major one received by Oracle in the past year, was not amnounced. Oracle announced an agree-ment with US West Inc. last May and an accord with Bell Atlantic in January.

# **Boeing and Airbus Extend Jet Study**

LONDON -- Boeing Co. agreed with its European rivals Thursday to continue studies for jointly

building a "superjumbo" airliner. Boeing and the four partners in Europe's Airbus Industrie decided at a meeting in London to continue calmly to the lack of any news and their 13-month feasibility study for another year, British Aerospace

PLC said The aircraft, which is called the doubts whether the market could Very Large Commercial Transport, support the production of more

would carry at least 500 passengers and possibly as many as 800. There's agreement to continue the studies until mid-1995," a BAe spokesman said after the meeting.

It was also decided that Airbus Industrie should advise on the joint project, he said. Previously the Airbus partners have only been involved in the

studies with Boeing as individual The Airbus partners are Aerospatiale of France, the Daimler- kia, a Transport Ministry official Benz AG unit Deutsche Aerospace said Thursday in Prague.

AG, Construcciones Aeronauticas SA of Spain, and British Aero-Airbus has been conducting its own studies of building such a

plane, bigger than Boeing's latest 747-400s, which can carry about 400 passengers on long flights. But with development of a bigger airliner, with costs estimated at as much as \$15 billion, there were

than one such type of aircraft.

Boeing has already said that if
the huge plane were to be built a

new company probably would be formed, grouping it with the four European companies with other manufacturers in the world also

likely to be invited to join.

■ Air France CSA Stake Air France has agreed to sell its 19.1 percent stake in debt-ridden airline CSA back to Czechoslova-

But the official added: "The price has not yet been exactly fixed." He said the Czech govern-

ment's Konsolidacni Banka would buy the French stake. Officials bave refused to say why they want to buy out Air France

but industry sources suggested the French airline had resisted Czech ideas for restructuring CSA.

Negntiations between Air France representatives, the deputy transport minister, Ivan Foltyn,

and Konsolidacni Banka opened in Paris last month, Transport Minister Jan Strasky has suggested that a foreign airline, likely to be one that was "geographically far away," would prob-

ably take the Air France stake by the end of the year. Air France acquired half of a 38.2 percent stake for \$30 million through a 50-50 joint venture with the European Bank for Recon-ters a year, 90 percent of which struction and Development in comes through pipelines that cross 1992. The Czech government owns Ukraine. 49.3 percent of CSA.

# Russia Cuts **Natural Gas** To Ukraine

Compiled by Our Staff From Dispatches MOSCOW - Russia began cutting natural-gas deliveries to Ukraine and Belarus on Thursday because the former Soviet republics

were behind on their payments.
Gennady Kremenskov, deputy head of Russia's natural-gas monopoly, Gazprom, said supplies would gradually be cut back over a three-day period and then halted. He said Ukraine owed Russia 1.2

trillion rubles (\$700 million) in back payments from last year, while Belarus owes 500 billion rubles. "We will resume deliveries after an agreement on back payments is

reached," Mr. Kremenskov said. Russia supplies about 161 mil-lion cubic meters (5.64 billion cubic feet) of gas a day to Ukraine and cut that amount by 30 million cubic meters on Thursday. Belarus gets about 52 millinn cubic meters of

gas a day from Russia.
Officials in Ukraine confirmed

the cutback. The pressure in the pipeline has fallen, but we don't know the exact figures yet," said Vasily Rozgon-yuk, chief engineer of the state nat-

ural-gas company Ukrgazprom.
Ukraine has pledged to pay \$20
million by Saturday on its debt to Gazprom, said Stepan Belei, a Ukraine Energy Ministry official

He said Russia had "no reason now to halt its gas supplies."

Mr. Rozgonyuk said a third of the industries in Ukraine might

have to close if Russia completely halts deliveries.

Kiev has already urged Ukrainian businesses to cut their gas consumption in half, but no quick solutinn to the problem seems apparent in light of the govern-ment's financial crisis, which is de-

priving it of room to maneuver. Ukraine is already suffering from the halt of deliveries at the end of February from Turkmeni-stan, which had provided a fourth

of Ukraine's gas supply. Ukraine owes Turkmenistan \$700 million. Gazprom temporarily stopped deliveries to Ukraine last February,

but this time "the threats seem more serious," said Grigori Selianov, a Ukrainian energy special-

Russia has accused Ukraine of siphoning natural gas destined for Western customers. Russia's natural-gas exports to the West mainly Germany, Italy and France - amount to 100 billion cubic me-

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**Very briefly:** • Benque Indosuez, the investment banking arm of Compagnie de Suez, earned a net 753 million French francs (\$129 million) in 1993, up from

101 million francs in 1992.

• Allianz Versicherungs-AG, an insurance subsidiary of Allianz AG Holding, earned 498 million Deutsche marks (\$293 million) in domestic net income in 1993, down from 518 million DM in 1992 because of increased claims from flood and storm damage. Credito Italiano SpA and Banca Commerciale Italiana SpA have lowered

the percentage of shares that may be controlled by a single shareholder to 2.5 percent from 3.0 percent.

Slovakia has started a 10 percent customs surcharge on imported consumer goods to improve the trade balance and boost domestic

Spain's gross domestic product fell 0.3 percent in the fourth quarter of 1993, compared with the same period a year earlier, GDP fell 1.0 percent for the entire year.

• Heineken N.V., the second-largest brewer in the world, is buying a 24.9-

percent share of Zaklady Piwowarskie S A., a Polish brewer, for 77 million guilders (\$40 million).

# Zeneca Profit Up After Split

LONDON - Zeneca Group PLC said Thursday its pretax profits jumped to £642 million (\$961 million) in 1993, its first year as an independent company, from £102 million in 1992.

Zeneca reaped the benefits from restructuring and separating from Imperial Chemical Industries PLC said Sir Denys Henderson, the chairman of Imperial.

The pharmaceutical company said sales increased about 12 per-cent, to £4.44 billion from £3.98 billion in 1992.

But company executives said

market ennditinns remained strained in much of Europe and the United States because of increasing drug cost controls and slack econo-

"Governmental pressures for healthcare reform and the change in European agricultural policy bring additional complexity," said David Barnes, chief executive of

Zeneca's pharmceuticals division saw sales increase 16 percent and profit increase 21 percent. In the agrochemicals division sales increased 14 percent but profits only edged higher. (Bloomberg, AFX)

#### Div Yid PE 100s High LowLobest Charge High Low Stock Ladbroke Books Its Losses executive, Peter George, said. Cyril CURRENCY AND CAPITAL MARKET SERVICES

PLC slashed its dividend and an-

nounced large one-time charges
Thursday in a clear-out of past mishaps that the company said would
lay solid foundations for the future.

The betting, hotel and retail
company, with a new management,
reported pretax profits of £62.1
million (\$93 million) for last year
after an exceptional charge of £55.4 after an exceptional charge of £55.4 million. Analysts had not been anticipating big write-downs and the depth of the dividend cut.

LONDON - Ladbroke Group Stein, chairman since 1966, stepped

Ladbroke, which operates 159 hotels including the Hilton chain, Britain's biggest betting business, Texas home improvement stores and property interests, had profit before trees and losses of \$117.5 before taxes and losses of £117.5 million, compared with £148.6 million in 1992.

The 1992 profit after exceptional costs was just £5.2 million.

depth of the dividend cut.

The 1993 payout will be 6 pence a share after 11.15 pence in 1992.

"It had to be done," the chief of S.G. Warburg said.

MARUSAN ASIA GROWTH FUND Registered office: 7 rue du Marché-aux-Herbes, L-1728 Luxembourg

R.C. Luxembourg - B-31.505 NOTICE

Shareholders are hereby informed that oo 28th February, 1994 Wardley Asia Investment Services (Luxembourg) S.A., management company of Marusan Asia Growth Fund, changed its name to HSBC Asia Investment Services Luxembourg SA. As from 1st March, 1994, unitholders of Marusan Asia Growth Fund are invited to prescot their unit certificates to Banque Internationale à Luxembourg, 2 Boolevard Royal, Luxembourg in order to have them duly stamped to reflect the name change of the management

After 5th April, 1994 only stamped unit certificates will be of good delivery on the Luxembourg Stock Exchange.

The Board of Directors

# NOTICE TO THE SHAREHOLDERS DAIWA CAPITAL-L.C.F. EDMOND DE ROTHSCHILD

20, Boulevard Emmanuel Servais L-2535 LUXEMBOURG R.C. B 28616

**EYTERNATIONAL EQUITY FUND** 

Notice is hereby given that the Annual General Meeting of the shareholders of DAIWA CAPITAL - L.C.F. EDMOND DE ROTHSCHILD INTERNATIONAL EQUITY FUND will be held at the registered office of the company on March 15th, 1994 at 12:00 noon.

- 1. Approval of the report of the Board of Directors and the report of the
- 2. Approval of the financial statements for the year ending on December 3. Allocation of the net result;
- 4. Discharge of the outgoing Directors and the Auditor from their duties for the year ending on December 31st, 1993;

  5. Appointment of the Agents of the company; Re-election of the Directors; - Re-election of the Auditor,

Resolutions on the above-mentioned agenda will require no quorum and

the resolutions will be passed by a simple majority of the shares present or represented at the meeting. A shareholder may act at any meeting by proxy.

6. Any other business.

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These include English breakfast, chauffeur-driven transfers to and from London Heathrow, Stansted or Garwick, pressing and shoe shine services, and golf at the famous Wentworth Club. For reservations please call your nearest representative office of The feating Hotels of the World, UTALL, our Priority Line on 071 872 8080 (if calling from the UK), or your local travel agent.

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Thursday's Closing
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NASDA Thursday's Prices

NASDAQ prices as of 4 p.m. New York time.
This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

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Investor's Asia

# **NKK** Dividend Imperiled by Weak Economy

TOKYO - NKK Corp., one of Japan's largest steelmakers, said Thursday it was reducing work hours and was considering cutting its dividend to cope with struggling

Art NKK spokesman said the dividend might not be paid for the next-business year, which begins April 1. A report in the economic newspaper Nihon Keizai said it would be the first time since 1945 that the company failed to pay a

The newspaper also reported that NKK would post a 70 billion yen (\$670 million) pretax loss, exchooling gains on stock sales, for the current year. The spokesman would not comment on the report.

The company also ordered all of its 17,600 employees to work two fewer days per month starting in March, the spokesman said. About 2,000 managers at NKK's head office and two steel mills in Kawasaki and Hiroshima have been taking two days off per month since Octo-

The company decided to expand the measure to all of employees in order to receive a larger amount of government subsidies, he said. The

Toyota Seen

**Setting Goal** 

Japanese government provides spe-cial subsidies to industries that are designated to be most severely hit

The spokesman said NKK's total steel output would not be influenced by the reduction in working

Other major Japanese steelmakers also are expected to post losses and reduce dividends, the Nihon Keizai said. It predicted that Nippon Steel Corp., the world's largest steelmaker, would post a

loss of 70 billion to 90 billion yen. Kawasaki Steel Corp. and Sumitomo Metal Industries are likely to see about a 50 billion yen pretax loss before securines sales gains, it said.

Also on Thursday, the Japan Iron and Steel Federation said Japan's steel exports increased 20.6 percent in January from December, to 1.5 million metric tons, boosted by brisk shipments to South Korea.

Steel exports to South Korea surged 86.8 percent, to 258,000 tons, while shipments to the United States jumped 43.9 percent, to

Steel imports to Japan fell 5.1 percent, to 470,000 tons, because of prolonged economic slump, the

Agence France-Presse

# Televised Marketing, What a Deal! **Japanese Trading Houses Import Home Shopping**

TOKYO - Trading companies, the vanguard of Japan's corporate elite, are taking the plunge into the sometimes garish world of televised home shopping.

Known for flashy zirconium rings and fan-

cy steak knife sets, home shopping is a big siness in the United States. The leading trading companies, Sumitomo

Corp. and Mitsui & Co., are out to see if U.S.style home-shopping programs can make as much of a splash among Japan's 124 million

"Right now, there is no home shopping like you'd find in the United States," said Kunio Tsurumi, a Sumitomo spokesman.

Sumitomo, one of Japan's largest cable television station operators, announced last week that it may form a joint venture with Home Shopping Network Inc. and Tele-Communications Inc. to develop a cable shopping program that could start airing m

Meanwhile, Mitsui & Co. will broadcast Japanese versions of National Media Corp.'s 30-minute commercials to sell imported fishing rods and other goods on regular channels

for a year's trial m July, Some might question the companies' tim-ing, given that consumption in Japan is sagging and three years of economic slump. Still, executives at Sumitomo and Mitsui said they saw reasons to be upbeat. They cited a growing interest in ordering by mail and other nontraditional methods of shopping and a recent push by the government to nurture Japan's multimedia industries.

The home-shopping programs envisioned by Sumitomo and Mitsui would consist of adeasts in which viewers were invited to

phone orders for items shown on the screen. Sumitomo may also begin experiments with interactive programming, which allows consumers to order through controls hooked up directly to their sets. However, application of the technology could be some years away.

The closest thing Japan now has to American-style home-shopping programs are short direct-marketing segments tucked into day-

Right now, there is no home shopping like you'd find in the United States.'

Kunio Teurami. a Sumitomo spokesman.

time television talk shows. The spots are often used to sell appliances.

"The market for those spots is said to be several billions of yer per year," said Ryuichi Kamoshita, a spokesman for Mitsui.

Executives at Sumitomo and Mitsui said a recent boom in catalog shopping is another reason they want to bring shopping to TV. For many years, Japanese consumers spurned catalog merchants, which had poor reputations for quality and uninspired products. Now, however, catalogs are gaining popularity with attractive yet reasonably

priced goods. They currently pull in about I trillion yen (\$9.6 billion) in revenue a year, about I percent of Japan's retail sales

Department stores, which once prospered with a mixture of impeccable service, careful displays and high prices, are now losing out

to discount shops and catalog merchants.

The forces behind the rise in catalog sales — falling wages and a growing number of two-career households — could also make television shopping a hit.

A key to Sumitomo's strategy is growth in Japan's cable-television industry. After years of stagnating under strict regulation, Japan's operators are getting a lease on life.

The Ministry of Posts and Telecommunications is eager to catch up in the race to build what is called an information superhighway. In December, the ministry abolished a rule

that operators could not broadcast in more than one district. That restricted growth and also prevented cable companies from achieving economies of scale, said Leon Rapp of Baring Securities. The ministry has also lifted a rule prevent-

ing foreign investment in Japanese cable companies. Last month, ministry officials said they would speed up plans to build a nationwide fiber optic network, which would serve as the backbone for interactive pro-Sumitomo operates 18 cable stations and

has an interest in 10 others. Sumitomo's cable operations cover about 3 million households. but the company currently has just 50,000

In all of Japan, there are currently about 250 cable companies. These companies have the potential to reach about eight million cholds, but only about 2 percent are

# Cokyd Mikkin 225 Sagkolt SET 1,346.38 1,359.12 1,000 eoil Composite Stock 902 (6 - 906 66 - 70 60 Neglici - Weglici - 10 5 55774 5 5007 405 A Parameter Communication of the parameter of the paramet ew Zeitinnel NZEE-AL Beinber Netional today 31986 136326 surces: Reuters, AFP strenational

#### Very briefly:

Pertamina, the Indonesian state-owned oil company, will cut 13,000 jobs over the next five years through attrition and early retirement. Pertamina now has 46,621 employees.

 Antara Koh Development Pte. Ltd. of Singapore and The People's Committee of Hanoi plan to build a \$260 million complex of apartments, shops and a 500-room hotel in Hanoi.

• Goldstar Co. of South Korea said it had agreed with Thang Loi Co. and Sae Young Co., both of Vietnam, to invest \$6 million in building a colortelevision plant in Vietnam. • Taiwan opened its first quality-control laboratory for aerospace compo-

nents as part of a government-backed drive to boost high technology. • Nissan Motor Co. of Japan has set its sales target for the year starting in April at 1.18 million units, up 7 percent from the current year. The country's second-largest carmaker said its bullish target was based on expectations the market would recover in the second half from its three-

 Australia's retail sales climbed to a record high in January of 8.46 billion Australian dollars, up 1.5 percent from the year-earlier month.

 China's number of credit-card holders will jump this year to 7 million from 4 million at the end of last year, the official Economic Information

## Kobe, Alcoa Join Forces in China Venture

On U.S. Parts TOKYO - Kobe Steel Ltd. announced Thursday an agreement with Aluminum TOKYO - Toyota Motor Co. of America and China Na-Corp., the largest automaker in Jational Non-Ferrous Metals Inpan, is ready to lead the industry in dustry Corp. to develop Chisetting voluntary targets for buying na's aluminum sector. U.S.-made auto parts, the Kyodo

The three companies have news agency reported. formed a study team to ex-· Toyota is likely to set a target of plore prospects for mining raw buying \$6 billion in U.S. auto parts materials and making alumiin the 1996-97 financial year, and num products, with the initial exchange of information to be completed by the end of May, other Japanese automakers will probably follow that lead. Japan's II amomakers already Kobe announced. pledged to buy U.S. auto parts worth \$19 billion in the 1994-95

Kobe said China's aluminum output is estimated to year, which starts April 1, when have grown 11.3 percent, to more than 1.2 million metric George Bush visited Tokyo in 1992. The new initiative would be tons, in 1993. aimed at breaking the trade dead-lock between Washington and To-

-Kobe said its Chinese partner was planning to modernize plants, rationalize operations Toyota suggested the voluntary and expand production. "The target on the condition that the United States not retaliate if Japaopportunities for consideration may include market developoese automakers failed to reach the ment, materials procurement opportunities, modernization and technical support of exist-ing plants and the training of The chairman of Toyota said Japanese and U.S. carmakers were technical, production and managerial personnel," Kobe said.

# Mayne Nickless to Close Italian Shipper

Compiled by Our Staff From Dispatches MELBOURNE - Mayne Nick-

less Ltd., a freight transportation company, on Thursday announced it was closing its Italian business and signaled it was losing padence with its Spanish operations after their losses dragged down its firsthalf profit. Mayne Nickless said net profit

fell to 34.49 million Australian dollars (\$24 million) in the half-year ended Jan. 2, from 47.44 million a year earlier. Sales rose 4 percent, to 1.4 billion dollars.

The company said earnings were it would be closed, he said he did dragged down by 27.2 million dolnot "think we could accept a con-

MANILA - The Philippines

has begun revising foreign-invest-

ment laws to attract and broaden

investment, a cabinet official said

lars of one-time losses related to tinuation of the losses" at that rate, the planned closure of its Bergaglio When these losses were exclud-Transporti unit in Italy later this month and retrenchments at Transportes Helgaera in Spain. Mayne Nickless said it planned

to close the Italian transport business because of losses there and lay off 200 of the 500 employees at the Spanish operation. The managing director, Bill Bytheway, said the Spanish busi-

ness remained a problem and the company had a number of options Asked if there was a good chance

transport and sound performance from hospitals were partially offset it would be closed, he said he did tions in Australia and Britain.

Philippines Seeks to Create Warm Investment Climate

by reduced earnings from general A 70 percent rise in transport

ed, profit rose 30 percent in the first

Mayne Nickless, which also has

security and health-care interests.

said the profit improvement was

helped by low interest rates and the

fall in the corporate tax rate to 33

percent from 39 percent during the

half, to 61.7 million dollars.

security services fell 29 percent because of reduced demand and price competition and despite a maintenance of market share by most

earnings reflected improvements in Australia, European contract ware-

housing and distribution and

North American express freight, it

It said an improvement from

Mayne Nickless said earnings from its Health Care of Australia unit rose 15.2 percent as the hospitals portfolio generated satisfactory returns despite the Australian private health care industry's need for changes. (Reuters, Bloomberg)

# TNT Express Weighs Ties To ASEAN Post Offices

Worldwide Ltd. said Thursday it was discossing a link-up with the post offices of the six ASEAN countries, a move that could give the delivery company the biggest express postal network in the world.

of TNT Express Worldwide,

TNT Ltd. and 50 percent by GD Net BV, a company comprising the post offices of Canada, France, Germany, the Neth-erlands and Sweden. "There are a number of coun-

tries oegotiating as blocs to become TNT Express Worldwide participants," Mr. Mullen said. I would certainly hope there will be more shareholders involved in a year or so." A TNT Express Worldwide

spokeswoman said the compaoy did not intend to sell any of its own 50 percent stake to oew participants. She said that new shares from the existing five post office shareholders or, if this proves impossible, join the network as operating participants rather than shareholders.

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damage those relations.

goal, Kyodo said.

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(\$515 million), about double the tries of Southeast Asia, largely beamount in 1992 Manila also will eliminate invest- lations, and social unrest.

The trade and industry secretary, pioneer enterprises, Mr. Navarro put our country in the right eco-Rizalino Navarro, said the cabinet said. "Once approved by Congress, no has already lowered the minimum these proposals will relax investequity requirement for foreign-owned companies to \$150,000 from myestors were once restricted." give investors more security and

Foreign investment last year of the foreign investment going Some of the changes have been amounted to 14.415 billion pesos into the rapidly developing coundemanded by foreign business

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cause of poor infrastructure, regu-

ment areas off limits to foreigners Mr. Navarro said, "There seems and repeal a prohibition on for- to be a mind-set now, both in the eigners holding full ownership in public and private sectors, to really This week, the House approved

vestors were once restricted."

The Philippines has missed much flexibility in land tenure.

have complained of red tape and frequent changes in regulations.

Mr. Navarro said a decision to allow the entry of foreign banks has already prompted two to sign

groups. Foreign businessmen also

expressed interest in investing after hearing of a proposal to relax retail trade, Mr. Navarro said.

He said the government was targeting investments in electronics, petrochemicals and steel.

# LONDON - TNT Express

John Mullen, chief executive

said talks were under way with the post offices of Singapore, Indonesia, Malaysia, Thailand, TNT Express Worldwide is 50 percent owned by Australia's

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# Penn Tops Princeton, 53-43, Secures NCAA Tourney Slot

The lvy League school became the first to qualify for this season's 64-team NCAA college basketball tournament by beating Princeton, 53-43, Wednesday

The 25th-ranked Quakers (22-2, 12-0) moved into The Associated Press rankings this week for the first time since 1979, the year they surprised everyone hy making the NCAA semifinals. Now they are back in the tournament for the

second straight year.

Matt Maloney led Penn with 24 points, 4 assists and 4 steals.

"Really, in a win this big, you can't single out just one person." Maloney said. "We all really stepped it up when

Either Penn or Princeton has been the Ivy League champion for the past six

The Ivy league does not have a postseason tournament and sends its champion straight to the 64-team tournament,

as does the Big Ten and Pac-10. No. 3 Michigan, despite losing to Wis-consin, can clinch the Big 10 bid with victories in its final three games. The Pac-10 race is between Arizona and UCLA, both of which are 12-3.

Penn, which offset 32 percent shooting with excellent defense, forced

Princeton into 21 turnovers.
The Tigers (16-8, 9-3) tied it at 39-39 with 8:43 left on Chris Mooney's layup and drew to 41-40 on Sydney Johnson's free throw at 6:51. But Maloney's steal set up Eric Moore's three-pointer at 5:30, making it 44-40. Princeton never threatened again as Penn closed with a

No. 1 Arkansas 108, LSU 105: Al Dillard's three-pointer for Arkansas (23-2, 13-2 Southeastern Conference) sent the game at LSU into overtime and

The Associated Press

First, it was the Houston Rockets and

Seattle SuperSonics. Then the Phoenix

Suns got going, before the San Antonio

Now it's Utah's turn to dominate the

The Jazz won their seventh straight

game, including two victories each over

the Sours and Rockets and one over the

Suns, with a 106-96 triumph Wednesday night that snapped San Antonio's 14-

"We're playing well during this

stretch, but I'm trying to keep from getting too excited," Karl Malone said

after scoring 24 points against the Spurs. The Jazz, 4½ games behind Houston and four behind San Antonio in the

Midwest Division at the All-Star break,

now trail the Rockets by two games and

"If you've ever played in this league,

you know as soon as you start really

feeling good about yourself you're going to get beat by 50 points next time out,"

said Utah's coach, Jerry Sloan. "But this

was a good win for us. I think we've got

Utah got points on 11 straight possessions in the fourth quarter, outscoring the Spurs by 38-24 over that period to

improve its record over San Antonio to

4-0 this season. The Jazz hit 59 percent

of their shots for the game and 68.8

cur heads in the right direction."

Western Conference.

game home winning streak.

the Sours by 11/2.

vision title outright.

Jamie Brandon missed a desperation three-pointer at the buzzer for LSU (11-14, 5-10), which has lost seven straight games for the first time in Dale Brown's 22 years as coach. Clarence Ceasar led the Tigers with 33 points.

No. 2 Duke 73, Maryland 69: The visiting Blue Devils (22-3, 12-3 ACC) chinched the Atlantic Coast Conference regular-season title for the third time in four years when they won and North Carolina lost at Wake Forest.

Grant Hill scored 11 of Duke's final 21 points and finished with 19 points

#### COLLEGE BASKETBALL

and eight assists, both team highs. Duke has not lost to Maryland (15-10, 7-8) since January 1988.

Wisconsin 71, No. 3 Michigan 58: The Badgers, playing at home, strengthened their hopes for an at-large NCAA berth as Michael Finley scored 20 points and used his defense to hold Jalen Rose to 15

The Badgers (16-8, 7-8 Big Ten), losers of eight of 12 after an 11-0 start, end a nine-game winning streak for the Wolverines (20-5, 12-3), who hadn't played since Feb. 22 and shot just 36 percent.

Wake Forest 68, North Carolina 61:
Randolph Childress scored 18 points de-

spite missing an eight-minute stretch of the second half with a shoulder injury and the Demon Deacons (19-9, 9-6 ACC) posted their third upset of a topfive team this seasoo.

The Tar Heels (23-6, 10-5), after their worst shooting half (28.1 percent) this season, trailed by 15 at intermission.

No. 6 Missouri 68. Kansas State 59: The visiting Tigers (23-2, 13-0 Big Eight) moved within one victory of the first

**Utah's 7th Straight Cools Off Spurs** 

sparked the late charge, scoring 10 of his 23 points in the final five minutes. He

scored six points during an 8-0 run that

put Utah ahead to stay.

Malone pushed for the Hornacek trade and said he was pleased with the

"He's already meant a lot for us," Malone said. "I don't want to put too

**NBA HIGHLIGHTS** 

much pressure on him, but he's given us a big boost. He does so many little things

that help us that don't show up in the

John Stockton had 16 points and 13 assists for Utah, while David Robinson

Not Missing Michael

NEW YORK - The retirement of

Michael Jordan has not had an adverse

affect on NBA attendance, which,

through Tnesday night's games, was up 1.93 percent. Even that of the Chicago

The two Los Angeles teams, the Clip-

pers and Lakers, have had huge declines,

while the attendance of 12 teams is up

and that of five is unchanged because of

The largest jumps are in Texas: San Antonio, up 35.38 percent in the new

Alamodome, and Houston, up 20.72

Chicago was up, by 0.08 percent.

early results.

to give his team a share of the SEC von Crudup got 19 points as the Tigers regular-season title and the Western Di-

No. 7 Kentucky 80, No. 19 Florida 77: Travis Ford's three-pointer with 4:43 to go gave the host Wildcats (23-5, 12-3 Southeastern Conference) the lead for good after they came back from a 19point first-half deficit.

Florida (22-6, 11-4) had a chance to tie, but Dan Cross' 30-foot (9.1-meter) shot sailed over the backboard as time

No. 10 Louisville 82, Southern Missis sippi 75: Greg Minor scored five of his team-high 22 points in a game-turning second-half run by the Cardinals (24-4. 10-2 Metro Conference). Southern Miss

dropped to 13-12, 5-6.
No. 11 Massachusetts 92, Daquesne 78: Massachusetts (24-6, 14-2 Atlantic-10) led Duquesne (15-11, 8-8) by 75-70 with under three minutes left, but Donta Bright put the game out of reach with 10 points at the free-throw line in the last

Nebraska 89, No. 21 Oklahoma State 81: Eric Piatkowski had 32 points and Jaron Boone added 15 for host Nebraska (17-8, 7-6 Big Eight), which led by at least six throughout the second half. Bryant Reeves had 27 points and 11 rebounds for Oklahoma State (20-8. 9-

• The annual musical-chairs game played by U.S. college basketball coaches has begun, with struggling Pitt, Dayton, Creighton and Furman hanging out "vacancy" signs.

Paul Evans of Pitt was told his contract would not be renewed, Jim O'Brien was dismissed at Dayton, Rick Johnson resigned at Creighton and Butch Estes

resigned at Furman.

Evans had taken Pitt to five of the last seven NCAA tournaments, and the Panthers were 13-5 this season before their

scored 32 points and Vinny Del Negro had 22 points and 13 assists for San

Lakers 97, Bulls 89: Los Angeles added to Chicago's home-court doldrums as

Vlade Divac scored 27 points and Nick

The loss was the Bolls' third straight

and fifth in seven games at Chicago Stadium, after they had won 17 straigh1

there. The Lakers won for just the ninth

Scottie Pippen, who had 24 points and 13 rebounds, capped a 15-4 run with a short jumper with 3:08 left, making it 87-84. But Divac sank two free throws and

Van Exel a 3-pointer with 1:30 left for a

Heat 108, Timberwolves 100: Miami blew a 12-point lead in the fourth quar-

ter before outscoring Minnesota 11-3 in

overtime for a sweep of a five-game road trip. Glen Rice had 33 points and Steve

Clippers 118, Hornets 109: Domi-

mique Wilkins scored 33 points, with four baskets during a 12-0 run in the

fourth quarter, as Los Angeles handed

visiting Charlotte its seventh straight

loss and 15th in 16 games without Larry

had 32 points and 10 assists as Cleveland

won its eighth straight and dealt Boston its 13th consecutive defeat. The Celties last won on Jan. 30.

Cavaliers 110, Celtics 96: Mark Price

Johnson and Alonzo Mourning.

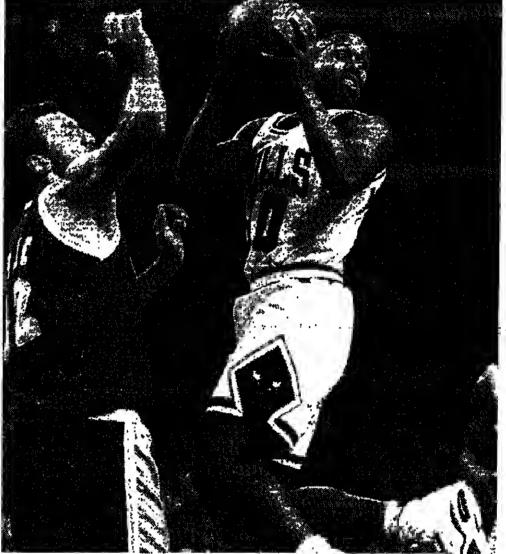
time in 28 road games

Smith 22 as the Heat

straight overall.



Antonio Lang had a shot rejected by Maryland's Joe Smith, but Duke won the ACC regular-season title.



Viade Divac turned back B.J. Armstrong as the Lakers handed the Bulls their third straight loss at home.

# Real Golf Season Begins, Promising A Battle for No. 1 By Larry Dorman New York Times Service MIAMI—If any doubts 1 golf season begin 1 through

real golf season begins, they were dispelled during the stroll through the lobby of the Doral Resort and Country Club. With rain pouring down on the golf -course outside, the reigning royalty of the game milled

Greg Norman, the No. 1-ranked player in the world. ambled through the doorway leading to Champions' Restaurant. Nick Faldo, ranked No. 2, stood under an awning looking out at the practice putting green. Nick Price, the fourth-ranked player, bounded up a staircase and into an interview room.

As the Doral-Ryder Open got under way Thursday on the fabled Blue Monster course here at Doral, so . did the golf sea-

the Masters starts in Miami, and the serious tuning and eame-shaping by the game's top players has com-

The road to the Masters starts at the **Doral-Ryder** Open in Miami.

So, too, has the execulation. With

the game's best players on hand - only third-ranked Bernhard Langer, who does not want to play four weeks in a row, is missing from the top five — the time is right to begin the debate on who really is the No. 1 The Sony Rankings say it is Norman, the defending

Doral-Ryder champion, who does not mind the desig-

nation but does not like the source.
"I don't agree with those rankings," he said. "Even though I'm No. 1 in the world according to them, I don't necessarily agree with them. I just don't believe in the system. Besides, No. I in the world has no priority on my agenda."

The Sony Rankings allot a certain number of points.

to tournaments around the world based on strength-offield. A player's performance in those events over a three-year period is charted. Norman rose to the top. spot a month ago after his victory in the Johnnies Walker Asian Classic.

Faldo, the player who spent 81 weeks atop the ranking before he was displaced by Norman, regards both the ranking and the importance of being No. 1 differently than Norman. "Sure, yeah, the No. 1 thing is important," Faldo

said. "That's a goal and the majors are a goal. The majors are more important, but so is the other." To prepare for a 1994 run back to the top spot, Faldo embarked on a grueling fitness regimen in the off season, working out for 90 minutes daily at a gym

near his home at Surrey, England. When he was run through a battery of tests at the British Olympic Association Medical Center in November, his overall fitness put him among the top 2 percent, of his country, and he had Olympic ratings in areas like

leg strength, wrist strength and aerobic capacity.

Fit and enthused, Faldo plans to play five of the next six weeks in the United States, skipping only the Nestle Invitational at Bay Hill in two weeks, leading up to the Masters which runs from April 7 to April 10. Price also aspires to the top spot, though he shares Norman's antipathy toward the Sony Rankings. He points out that he won 11 tournaments, including one major, during the 20-month period between the 1992 PGA Championship and his victory last month in the ICL International in South Africa. The highest rank-

ing he achieved during that period was third. "To me, No. 1 on the money list is more important than being No. 1 on the Sony Rankings," said Price, who wan \$2.78 million last year. "But the big thing is, I just

want to win tournaments. If I do that, the money and the rankings and everything else will take care of themselves." Norman, Faldo and Price are all poised for what could be a monumental battle for No. 1. Norman and Price already have won tournaments in 1994.

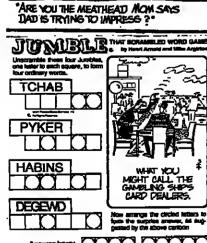
Faldo has played just once, missing the cut at the Johnnie Walker Desert Classic. Langer, who has been working on his game with David Leadbetter, finished third at the Johnnie Walker in Thailand and will open his United States schedule next week, one week late. As Norman showed last year when his four-stroke

victory here served as a portent for his climb back to the top of the world ranking, the real golf season begins right here, right now. Training camp is over.

# A new acquisition, Jeff Hornacek, **DENNIS THE MENACE**

percent in the final quarter.





**TO OUR READERS** 

IN BERLIN

You can now receive the IHT hand delivered to your home or office every morning on the day of publication. Just call us toll free at 0130 84 85 85

### **PEANUTS**

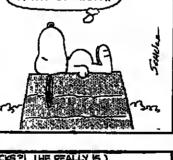
continuing sellout streaks.





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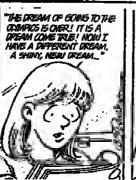








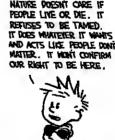






# **CALVIN AND HOBBES**



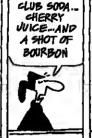






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# **SPORTS**

# Promising Mariners May Open efor No. 1 '95 Season in Japan Ry Murray Chass Major League Baseball International that "it would be good for the season in Japan than "it would be good for the season" than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would be good for the season in Japan than "it would

doubles remained and when the company of the large Residue Res gotiations are under way with proeducate to have a second of the second of th spective Japanese sponsors for the Seattle Mariners and another major league baseball team to play their season-opening series in Ja-

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No least of the land doors as Campa do sand If the series comes about, it would be the first time major league teams have played regularseason games in a country other than the United States and Cana-

as Office for the second stonete: Mariners officials said Wednesday they believe there's a better than 50-50 chance that the Japanese series will take place, but a Players Association lawyer said Master, clarts at the there's a host of issues that have to

> "We're excited about the possibility, but we by no means are there yet," Lauren Rich, the union lawyer, said by telephone from New York. "We're not halfway there. But we are in serious discussions. They no longer are exploratory."

ers on here and hosting the death of the second John Ellis, the Mariners' chairman and chief executive officer, and Chuck Armstrong, the club and Chnck Armstrong, and president, said the Mariners have proposed the Japanese series for proposed the Japanese series for three reasons: their ownership is a I the way lapanese group, the people who make Nintendo games; their geogmould negotiate something and then have the ruling body quash it.

"We're talking about getting special dispensation," Armstrong said after a meeting of the 28 club owncrs, "going there early and playing some exhibition games, getting acclimated, playing two or three games as the opening series, then coming back and taking a few days off to get reacclimated."

In what is a secondary but by no means insignificant element to the idea, the proposal is being negotiated jointly by Baseball International and the Players Association.

Rich said they have been in contact with prospective Japanese sponsors "for some time."

The idea is too premature for the Mariners to know who their oppo-nent would be, but the most likely possibilities would be the New York Yankees, who probably still have the most recognizable name internationally despite their 12-year championship drought, and the Detroit Tigers, whose first baseman, Cecil Fielder, remains a hero in Japan from his home runhitting season of 1989.

The executive council would have to approve such a series, but it's not very likely that the major leagues' international division



Andres Galarraga, the home-run-litting first baseman who played a big part in the Rockies' success
their first season, chatting with the team's manager, Don Baylor, at training camp in Tucson, Arizona.

With 25 minutes to go, Marc from 30 meters stopped by the Rea Overmars, sidelined by flu, re-Madrid keeper, Francisco Buho.

# Tough Parma Defense Holds Ajax to 0-0 Draw

Thursday night and had to settle for a goal-for a 0-0 draw in the first leg of However their European Cup Winners' Cup quarterfinal.

The Italian cup holders looked pleased with their evening's work the favorites to progress to the as they left the field at Olympic Stadium in Amsterdam after nullifying an Ajax attacking lineup that has scored more than 60 goals this

Both sides started slowly and passes were under-hit on a field made heavy by rain during the day in the Dutch capital.

The home team had the best of the first-half chances, with Stefan after a perfectly placed crossing Pettersson seeing his close-range pass from David Ginola. shot cleared off the line after 15

Frank Rijkaard squandered an easy chance shortly before the interval when he headed wide from point-blank range after a run down the left side by Edgar Davids.

Parma's Colombian striker, Faustus Asprilla — named by the Dutch coach, Louis van Gaal, as the Italians' most dangerous player
never came to terms with the soggy field, which did not let the ball run.

However the well-drilled Parma back line, deprived of three key semifinals.

Paris St. Germain 1, Real Madrid 0: In Madrid, Paris St. Germain won on a first-half goal from a little-used Nigerian, George Weah, in a first-leg, quarterfinal match in Cup Winners Cup play.

St. Germain grabbed the t-0 lead in the 32d minute when Weah chipped the ball in from six meters

The goal was extra sweet for Weah, who became a surprise starter at striker instead of the Brazilian

The two clubs played an even first half with the Chilean Ivan Zamorano of Real Madrid claiming the the first scoring chance when he hit the post to the right of the St. Germain keeper, Bernard Lama, on a header in 17th minute.

Ginola had St. Germain's first scoring chance moments later on a blistering shot in the 20th minute from 30 meters stopped by the Real

In an evenly played second half, The Dutch league leaders Ajax utes later Davids was replaced by Ginola came within a foot of makcould not break down a packed Peter van Ossen, another of the ing it 2-0 late in the half when he Parma defense in Amsterdam on attackers, as Ajax pressed forward out raced a Madrid defender to the goal but then shot just wide as he failed to decoy Buho.

players through suspension, held firm, and the Italians will now be roughly played first-leg quarterfinal UEFA Cup match played in Salzburg 1, Eintracht Frankfurt

> Adolf Huetter, a midfielder, had the match's only goal, taking advantage of a rebound off a Frankfurt player in the 30th minute to boot the ball home solidly from about 12 meters.

> The game was plagued by fouls and injury timeouts, requiring more than 10 minutes of overtime in the second half alone.

With emotions running high after a scuffle early in the second period, the Russian referee, Sergei Kussainov, banished Salzburg's coach, Otto Baric, to the stands for spitting in the face of a Frankfurt defender, Kachaber Zchadadse.

"He said a very improper word," Baric said after the match. "He insulted my mother.'

Baric had promised aggressive play by his underdogs, and his sen-doff appeared to inspire them to outplay Frankfurt during most of the second period, parrowly missing several chances to widen the

# gs all it a company to the mid the company to the c Majors Moving Ahead On Another Expansion

**By Richard Justice** Washington Post Service

SCOTTSDALE, Arizona -With the dazzling successes of the Marlins in their first seasons in mind and an eye toward interleague play, major league baseball has begun the process of adding its 29th and 30th teams.

The owners created an expansion study committee Wednesday. Headed by the general partner of the Boston Red Sox, John Harrington, it likely will present a preliminary report in June.

Expansion almost certainly won't occur until the owners and players hammer out a new labor agreement. Negotiations will begin agreement. Negotiations will begin fee could rise from the 1991 price of Monday in Tampa, but it may take a year or more to strike a deal as million, there will be no shortage of owners attempt to convince the cities hoping for the opportunity to players to accept a salary cap simi-

lar to the one now in place in the

National Football League. Nevertheless, once so slow to change, the summer game appears Colorado Rockies and Florida to be headed toward putting those new teams on the field by 1998. Their arrival would give baseball six five-team divisions and probably mark the start of interleague

Tampa-St. Petersburg and Phoenix are solid front-runners for the two slots. In fact, they enjoy such widespread support that one owner speculated there might be no need for the public beauty contests that preceded the 1991 expansion an-

But even though the expansion

#### **Baiul En Route** To White House

KIEV --- Oksana Baiul, the figure skater who won Ukraine's only Olympic gold medal, joined the en-tourage Thursday of President Leomid S. Kravchuk on his official visit to Washington.

"Oksana was invited by U.S. President Bill Clinton," said Vasyl Karlenko, a National Olympic Commit-

He added: "Clinton wants to figure out how a skater from a little place like Ukraine could have beaten America's favorite, Nancy Kerrigan." Clinton is to meet with Kravchuk

at the White House on Friday. "Clinton is going to see Oksana even before he meets Kravchuk," Karlenko said with a laugh. "She'll help to solve a lot of problems and make it easier for our president to talk with Clinton."

# Van Basten Barred by Doctor From World Cup

Compiled by Our Staff From Dispatches DEURNE, Belgium - Dutch soccer star Marco van Basten will not be able to play in this summer's World Cup because his injured ankle is healing too slowly, the

doctor who operated on it said Thursday

after an examination.
"He will not be able to make it for the World Cup," Dr. Marc Martens said by telephone from Antwerp. "It cannot be done without taking risks."

"What can I say," van Basten said in Deurne, "I'll have to listen to the doctors." "But it's a positive surprise that there is some improvement," he added,

Van Basten, 29, a three-time European player of the year and a key striker for both the AC Milan club in Italy and the Dutch national team, refused to set a new date for his return to competition.

"I used to set myself new goals but I could never reach them," he said, "Now I can also forget about the World Cup and see when I can come back.

son, infletders; and Allen Battle and Michael Huff, outfletders, on Tyeor contracts. KANSAS CITY—Agreed to terms with Rusty Meacham, plicher, and Kevin Kas-

lofski, outfleider, on 1-year contracts and Jose de Jesus, pitcher, on minor-league contract.

MILWAUKEE—Agreed to terms with Doug Henry and Charlie Ragers, pitchers, and Mike

env. caicher, on 1-year contracts

TEXAS-Agreed to terms with Hector Fo

National League

NL.—Named Leanard Coleman president, FLORIDA—Agreed to terms with Chuck Carr and Derrell Writimore, sufficients, Robb Nen, Richie Lewis, Dave Weathers and Matt Turner, pitchers; Greg Colbrum, first baseman; and Rick Renteria, second basement at Namer content.

LOS ANGELES—Agreed to terms with Dave Housen, infletter, and Carlos Hernan-

MONTREAL—Agreed to terms with Denis Boucher, Kirk Rupter, Tim Scott, Miguel Bo-tisto and Pedro Mostinez, pitchers; Freddle

Benavides, Citif Floyd and Mike Lansins. Infelders; and Curtis Pride, outfleider.

N.Y. METS—Agreed to terms with Ryan

on outfleider; Moure Gazz

and Tita Navarre, infletder; Todd Hundler catcher: Eric Hillman, Pete Schourek and Frank Seminara, pitchers; Jeromy Burnitz.

outfielder; Tim Bogar, shortstop; and Jeff McKnight and Jeff Kent, infielders, on 1-year

FIRST ONE-DAY INTERNATIONAL New Zeoland vs. Potisten Thyradoy, ie Dunedia, New Zeoland New Zeoland: 122-7 (30 oversi Pukistan: 122-5 (26.1 oversi

dez, catcher, on 1-year contracts.

Jordo and Steve Drever, pitchers; Strange, infielder; and Dan Pettior, infi

outfielder, on one-year confracts.

Martens said a scan of the ankle had and AC Milan's team doctor, Roberto Tarevealed a "clear improvement. But it's a vana. very slow process. It hasn't recovered enough to start talking about resuming

Martens operated on Van Basten's right Martens operated on Van Basten's right the right ankle in late 1992, but continued ankle a second time last June to remove to feel pain. splintered cartilage. The striker has been unable to play since.

"It is a very complex problem," Martens said, "It needs a lot of time."

He said Van Basten will have to continne with individual training for at least three more months. At that time, he will check in again for another examination of the ankle.

Van Basten said his training program mainly consisted of some cycling, swimming and fitness.

"Sitting still doesn't serve any purpose," said. "You just get fatter and bad-

He said he had also visited other specialists in Spain, the United States and the Netherlands, with the approval of Martens tough tackling, which led to a history of

"We always reached the same conclu-

sions," he said. Van Basten first underwent surgery on

After being sidelined for almost five months, he returned to play in Milan's defeat by Marseille in the 1993 European Cup final and two league matches. But

playing with pain, he was quickly off the Now, Martens said, some progress was visible during scanning of the tender ankle. "There are rays of hope. The bealing

Van Basten's skills were crucial in the Netherlands' 1988 European champion-

ship and his prolitic scoring led AC Milan to a series of domestic and international soccer trophies.

His reputation made him the target of

ankle injuries. In his first season with AC Milan, in 1987-88, he was sidelined for several months after damage to his left

Van Basten was the top scorer in the Italian league soccer in 1990 and 1992, playing alongside his compatriots, Rund Gullit and Frank Rijkaard. The Netherlands qualified for the

World Cup without Van Basten and relied on the skills of striker Dennis Bergkamp of Inter Milan to edge out England. Still, the Dutch team had hoped to have

hoth Bergkamp and van Basten ready for the World Cup finals, which start June 17 in the United States. The Netherlands is in a first-round

group that also includes Belgium, Morocco and Saudi Arabia.

"Perhaps I'm too stubborn to accept that it could be over for me," van Basten said. "But now the picture has showed there is a small glimmer of hope."

(AP, Reuters)

### SCOPFROARD

BASKETBALL

**NBA Standings** EASTERN CONFERENCE

New York Oriendo Miomi New Jersey Central Divisipo ad Divisippo 37 16 707 37 17 461 33 24 577 29 25 537 22 32 418 16 40 286 (3 43 232 Affanta Chicago Citveland Indiana Charloffe

WESTERN CONFERENCE Midwest Division .722 .702 49 17 39 19 27 28 16 39 8 48 .472 .491 .291 .143

741 3½ 6½ 8½ 19 36 17 .679 35 22 .614 32 23 .562 21 33 .389 19 36 .345 1# 36 .345 WEDNESDAY'S RESULTS Fortland 26 23 33 48—131 Detroit 22 37 22 21—187 P: C.Robinson 11-20 5-8 27. Strickland 6-14 8-

11 20, Drecker 11-19 22 26, Murray 8-11 3-3 20; D: Mills 13-28 4-5 30, Dumars 9-16 0-8 19, Re-bertiand 60 (Williams 144, Defroit 49 (Mills 9), Assists—Portland 28 (Strickland

(Mills 9). Assists—Portland 26 (Strickland 16). Detroit 29 (Thomas 10). Cleveland 27 32 29 21—119 Senion 27 32 29 22—119 Senion 21 25 27 22— 96 C: Hill 7-9 8-12 22, Price 13-17 5-5 32; 8: Deuslos 11-21 3-3 25, Oliver 8-16 1-2 77. Rebeaute—Cleveland 41 (Williams 66, Boston 47 (Pox. 6). Assists—Cleveland 26 i Price 101. Boston 22 (Douglos, Brown 7). LA Laiters 25 39 21 27—77 Chicago 21 19 24 24—69 LA: Divoc 9-19 5-9 27, Van Exel 7-18 3-42; C: Pippen 71-22 6-4 24, Longley 7-14 2-2 (6, Rebeaute—Lans Ampeles 49 i Divoc 111, Chicago 26 (Pippen 13). Assists—Los Ampeles 22 (Threath 101, Chicago 26 (Armstrong 7). Milmi 33 19 21 24 31—108 Milmi 27 17 28 33 3—106 Milmin 27 17 28 33 3—106

#innesota 27 17 29 33 3-100 #1 Rice 14-25-5-33, S.Smith 10-20-25-22: MI: Lostiner 9-14-3-5 21, C.Smith 7-14-4-5 19, Re-bounds-Mioral 40 (Selfcoty 10), Minnesota 59 (Lastiner 15). Assiste. (Louiner 15). Assists - Miami 24 (Show 5). Miamsolo 23 (C.Smith 9).

OLYMPIC SPORTS

An incorrect final tabulattion of the medals won at the Liftehammer Winter Olympics was published Feb. 28. This is the correct table: COUNTRY Horway

Florido N.Y. Islanders WESTERN CONFERENCE Toronio Dallas SI, Louis

Utoh 19 22 26 28—194 Som Antonio 29 17 26 24— 96 U: Micione 11-172-4 24, Hornook 7-12 7-7 28; S: Robinson 19-21 11-1432, Del Negro 7-168-822. -Utah 39 (Molone 10(, San Antonia 37 (Rodman 13), Assists-Utah 32 (Stockton 13(, San Antonio 23 (Del Negra 13(, Charlotte 26 28 33 22—99

LA. Clippers 31 33 26 26—718

C: Brickowski 13-19 0-9 26, Curry 8-17 0-9 29;

LA: Wilkims 14-28 5-6 33, Ellis 10-12 3-4 23.

Rebounds—Charlotte 54 (Conton (3), Los An-ueles 50 (Outlaw?). Assiste—Charlotte 29 (Bo-gues 13(, Los Angeles 34 (Jackson 8). **Major College Scores** 

EAST
Drexel 68. Delowore 60
Horiford 90, Vermont 66
Mains 92, New Hompshire 78
Massachusetts 92. Duquesne 78 Massochusers 72, Duqueste 78
Penn 53, Princetun 43
Penn 53, 73, Northwestern 77
Providence 77, Vilicanova 67
Rhode Island 69, George Washing
St. Joseph's 91, West Virginie 83
Virginia 70, Virginia Tech 61
SOUTH
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Alabama 60, Mississippi 51, 49
Arkansas 108, LSU 105, OT
Clemson 82, N. Carolina 51, 63
Duke 72, Maryland 69
Florida 51, 71, Georgia Tech 68
Georgia 72, South Carolina 69
Kentucky 60, Florida 77
Louisville 82, Southern Miss, 75
Mamphis 51, 109, 52 Missauri 83
Mississippi 68, Auburn 62
W. Kentucky 71, Texas-Pon American 60
Wake Forest 68, North Carolina 61
MiDWEST
Ball St. 76, W. Michigan 67
Clincinnati 61, DePaul 65
Cleveland 51, 77, Buffolo 55
E. Michigan 80, Bowling Green 77
Evansville 73, Tenn-Martin 56

Alignal, Ohio 70, Akron 60 Micmil Ohlo 70, Alcron 60
Michigan St. 80, Iowa 72
Missouri 68, Kansas St. 57
Nebrasko 89, Oktohemo St. 81
Ohla U. 71, Kent 70
Toledo 69, Cent. Michigan 56
Wis-Affilwaukee 83, Chicago St. 45
Wisconsin 71, Michigan 58
Southwest St. Chicago St. 45

Southern Meth. 74, Oral Roberts 63 Texas 78, Rice 70 Texas Tech 94 Texas Christian 90 FAR WEST
N. Arizona % S. Ufah 91, 20T
Oklohoma 92, Colorado 84
TOURNAMENTS

theast Coales Quarterfinats

Anomouth, N.J. 8, Anount St. Mary's, Md. 77, OT Rider 74, St. Francis. Pa. 60 Robert Morris 71, Marist 52 Wagner 90, Fairtelph Dickinson 81

HOCKEY

NHL Standings

New Jersey 0 2 1-3 2 8 9-2

Florida 2 8 8—2
First Period: F-Melianby 34 (Howgood, Lomakini (ppt; F-Murphy 12 (Strudland, Seoead Period: N.J.-Guerin 16 (Milien, Pelusol):
N.J.-Nicholts, 14 (Stevens): Third Period:
N.J.-Richer 23 (S. Niedermayer, Carpenter):
Shots on good: N.J. (on Vonblesbrouck): 6-18(1—35. F (on Brotieur) 13-6-9-27.
Buffalo 2 3 2:7
Ottawa 1 1 0:2
First Period: B-Audette 21 (Mostliny,
Plantet (ppt; O-McBain 0 (Daiple,
McLhwain) Ippl: B-Hawarchuk 28 (Khmwlev,
Dawel, Second Period: B-Sweezay II (sht; OLauer 3 (Lamb) (sht; B-Ray 3 (Smehlik, Honnani; B-Boucher 3, Third Period: B-Boucher

Lauer 3 (Lamb) (sh1; 8-Ray 3 (Smehlik, Honnon); 8-Boucher 3. Tülrd Period: 8-Boucher 4 (Mosilmy, Plantel Lips); 8-Wood 17. Shots en god: 8 (on Modeley, Billington) 8-9-17-34. O (on Hosek) 10-6-11-27.

Los Angeles

2 0 2-4
Hartford

Los Angeles

Hartitord

First Period: L.A.-Gritzicy 33 | Wardt; H-Verbeek 31 (Zolopski, Potrick) [ppf; L.A.-Zhithik 11 | Gretzicy, Robitotilel [pp]. Second Period: None. Third Period: L.A.-Long 5 (Robitotile), Drucel; L.A.-McSorley 5 (enf. Shots on good: L.A. (on Burkel 9-4-11—24. H (on Hrudey) 11-128—31.

3 8 8—2 R.Y. Rongers 3 8 8-2 RLY. Rongers 3 2 2-5 First Period: N.Y.-Lormer 16 (sh): Q-Young 20 (Sodin, Sundint): Q-Riod 31 (Butch-ert, Second Period: N.Y.-Graves 44 (Kypress, er(,Second Period; N.Y.-Gruves 44 (Kypress, Massier(; N.Y.-Andersson I (Messier, Garinert (shl., Third Period; N.Y.-Tikkonen 21 (Gruves, Andersson ( (ppt; N.Y.-Beuko-boom 5 (Nemchinov, Kovolevi Ien), Shots en 9001; Q (on Richter) 15-10-1—34, N.Y. (on Fi-set() 12-14-11—37.

Winnipes 1 3 1—4
First Period: W-Romaniuk 3 (Steen, Mironov (ope), Second Period: W-Githen 7 (King,
Domil; W-Quimbi 7 (McBeant; D-McKenzie
3 (Churla, N. Broteni, Third Period: DGogner 22 (Dohlen, Craigi (pol; W-Domi 8
(Easies, Zhamnovi, Shots on goal: D (on Essansati 7-15-10—32. W (on Moogl 9-11-7—27.
Mosafred

sansul 7-15-10-32. W (on Moopl 9-11-7-27.
Meathreof 2 1 2-5
Anathreof 1 8 1-2
First Period: M-Damphousse 29 (Muller,
Odelein( (pp(; A-Douris 10 (Volk, Corkum(;
M-Bellows 24 (Odelein, Damphousse( )pp(, Second Period: M-Ronan 5. Third Period: N Clair 15 (Brunet, Carbonneau); A-Camback 9 (Williams, Ewen), Shots pp goal: M (on Hebert) 14-9-10—33, A (on Tugnutt) 7-6-13—36.

# SOCCER

INTERNATIONAL FRIENDLY ENGLISH F.A. CUP Fifth Round Replays Chartton 2 Bristol City 0 ENGLISH LEAGUE CUP Semifinals, Second Lag Shetfield Wadnesday 1, Manchester United 4

(Manchester advances on 5-1 aggress ENGLISH PREMIER LEAGUE Tottenhorn 1. Aston VIII 1
CHAMPIONS LEAGUE Group A dictesoray 0

Belgium 1, FC Porto, Portuga

TRANSACTIONS

Americus League BALTIMÔRE—Agreed to terms with Jim Paole, pitcher, and Damon Bulard, autiliaider. on (-year contracts.

BOSTON—Agreed to terms with Ken Ryan, pitcher, on (-year contract.

CALIFORNIA—Agreed to terms with Mike Butcher, pitcher, on (-year contract, CHICAGO WHITE SOX—Agreed to terms with Scott Sanderson, plicher, on minor league contract. Agreed to terms with Ro with Scot Sonderson, pitcher, on miner-league contract. Agreed to terrus with Ro-berto Herzondez, Luis Andarjor, James Bal-dwin, Brian Boehringer, Rod Balton, Robert Ellis, Scott Ruffcorn and Steve Schrenk, pitchers; Daus Lindsey, caricher; Eslebon Beltre, Orew Denson, Gienn DeSarcha, Ray Durtiam, Norberto Martin and Brandon Wil-

BASEBALL



Wayne Gretzky, left, beat Hartford goalie Sean Burke for his 798th goal — he now needs three to tie Wayne Gretzky, left, beat Hartford goalie Sean Burke for his 798th goal — he now needs three to tie

Gordie Howe, the NHL's all-time top goal-scorer — as Los Angeles ended a nine-game winless streak.

(AP)

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### SIDELINES

**Eagleson Indicted for NHL Deals** 

BOSTON (AP) - Alan Eagleson, who founded the NHL players union and was an agent for several top players, was indicted Thursday on racketeering and other charges.

A federal grand jury has been hearing testimony and reviewing evidence into Eagleson's conflicts of interest for almost two years. He was charged with 32 counts of embezzlement, fraud and racketeering while head of the NHL Players Association.

# Garrido (the Elder) Leads in Golf

TORREVIEJA, Spain (AP) — Antonio Garrido of Spain, a former Ryder Cup player who turned 50 last month and plays from time to time on the PGA European tour, shot 6-under-par 66 Thursday for a onestroke lead after the first round of the Mediterranean Open. At 67 were Klas Eriksson of Sweden, Juan Quiros of Spain and Eduardo Romero of Argentina. Garrido's son, Ignacio — one of Spain's promising young players --- shot 72.

# For the Record

The United Arab Emirates qualified for cricket's World Cup in 1996 by beating the Netherlands in the International Cricket Council tournament in Nairobi. The Netherlands, batting first, scored 194 all ont; the UAE, the pre-tournament favorite, was 195 for four.

(AP)

Willie Aikens, who with Kansas City Royals teammates Willie Wilson, Jerry Martin and Vida Blue in 1983 were caught trying to buy cocaine, has been charged with one federal count of distributing about 31 grams of crack cocaine to an undercover Kansas City office. crack cocaine to an undercover Kansas City officer. Dan Henning, a former coach of the San Diego Chargers and Atlanta Falcons, was hired to Boston College. He succeeds Tom Coughlin, who

left to ceach the NFL expansion Jacksonville Jaguars. Chris Mohr signed a \$2 million, three-year contract with the Buffalo Bills that makes him the highest-paid punter in the NFL. (AP)

The Banesto team will compete in this year's Tour of Spain under an agreement reached with the organizers; triple Tour de France winner Miguel Indurain will ride in the Spanish race next year under the terms of

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# **POSTCARD**

# Pop Press' Starmaker

By Howard Kurtz Washington Post Service
WASHINGTON — In the be-

W ginning — all right, it was 1974 — there was Burt & Dinah and Jackie O and Martha Mitchell and Faye Dunaway and Raquel Welch and Paul Newman and Mary Tyler Moore.

Some 2.6 billion copies later, the formula has barely changed: Famous names, inside gossip, lots of pic-tures, ringing cash registers. Last week's People magazine had Jackie O on the cover, with inside features on the likes of Michael Jackson and Mel Gibson and Jerry Garcia and David Letterman's mother.

People is celebrating its 20th anniversary with a 322-page double issue, two coffee-table books, a behind-the-scenes book, an \$8 million advertising campaign and a twohour ABC special.

What is most striking about the spectacular success of People — a magazine that has put Princess Diana on the cover 55 times - is how the rest of the journalistic world now shamelessly pants after the same kinds of stories.

"It's the celebrification of America," says Steve Friedman, executive producer of the "Today" show. "We've come into a world where everyone's treated like a celebrity, whether they're a politician or an author or whatever."

Two decades after the magazine was launched by Time Inc., the great media beast has grown ever more insatiable, demanding more celebri-ties and pseudo-celebs to fill all those pages and all that air time. And People, whose choice of a cover subject can cause a million-copy swing in newsstand sales, has an unerring feel for who's hot and who's history.

"People is a must-read for me. has been for some time," says CBS News anchor Dan Rather. "I am a hard-news guy, but I'm also a hardnews guy trying to last. I won't do anyone much good if I'm fishing and drinking a fifth a day in Florida. A lut of our viewers read People and I should be reading at least

some of what they read." Landon Y. Jones, who has been with People since the beginning and is now managing editor, says his task has grown infinitely harder because of the explosion of media

Europe

Oceania

outlets - particularly tabluid shows that pay for interviews --chasing the same brand-name stars.

"When we had the field to ourselves, we could put anybody on the cover," Jones says. "Anybody in a hot TV show or hot movie, the public was really interested. Usually they had a product to push, and we wrote about it, and people bought it." Now, he says, "there's

celebrity fatigue, celebrity clutter."

Yet. People remains a key cog in the starmaker machinery, offering a nonconfrontational forum for those mired in controversy. "The general presumption is it's going to be a 'friendly' interview," Jones says. "I recognize that if there's an unfriendly result, I'm going to have a PR problem with that publicist. It would be naive not to think that."

This gentle journalism has helped the magazine score some wide-rang-ing exclusives. It helps explain why Supreme Court Justice Clarence Thomas, after Anita Hill's sexual harassment allegations, posed for the magazine hugging his wife, Vir-ginia, who defended him in an interview. And why Nancy Kerrigan granted an exclusive interview and photo spread ("At home with the injured skater as she renews her quest for Olympic gold"). It didn't burt that Kerrigan had previously been named one of People's 50 Most Beautiful People.

From the beginning founding editor Richard Stolley had a basic

formula: "Young is better than old. Pretty is better than ugly. Rich is better than poor. TV is better than music. Music is better than movies. Movies are better than sports. Anything is better than politics. And nothing is better than the celebrity

Stolley, now a Time Inc. executive, also decreed a focus on "ordinary people caught up in extraordinary eireumstances," which broadened the weekly's appeal. "If we tried to be an all-celebrity magazine, we would've run out of celebrities and it would out have taken huld the way it did," he says now.

Fortunately for People, many famous-for-being-famous folks can be endlessly recycled. The 20th anniversary issue, recalling the fuss over "jiggle TV," offers a reunion of "Charlie's Angels" — Farrah Fawcett, Kate Jackson and Jaclyn Smith in a cleavage-baring centerfuld.

# Joan Brady's Theory of Ancestral Suffering

By Susan Keselenko Coll

TOTNES, England — Joan Brady has at odds with her placed life in this picturesque Devon village. Her grandfather was sold into slavery at the age of 4, and her latest novel, "Theory of War," weaves fact with fiction to tell the story of a boy who endures humiliation, starvation, and brutal beatings, including the extraction of his full set of teeth with a copper-plated

What distinguishes this account from most others is that her grandfather was white, and was "bound out" for \$15 in a practice not uncommon after the Civil War, Startling British readers with this unsavory slice of American history, "The-ory of War" was recently selected as the Whitbread Book of the Year, catapulting the novel onto best-seller lists. An unassuming 54-year-old widow with a beat-up Volkswagen too old to insure, this littleknown writer is the first woman to win the prestigious £23,000 (\$34,250) prize, and if her ancestral tale captures the imagina-tion, her own life story is every bit as poignant and painful as her book.

An intelligent, reflective, and gripping novel, this book is not a soothing read. Aside from the unhappy lives of every one of her characters, there is her unrelenting use of harsh metaphor. A brain-damaged child bites all the skin from her hands. letting ants feast on what is left of the flesh; her grandfather spends his life haunted by graphic dreams of squashing tobacco worms; and readers are presented with the reccuring image of an animal eating its own innards.

Brady grew up in San Francisco, dismissing such stories as background noise. "You know the way parents tell you about their parents," she says, "it doesn't matter what they say, ynu'd just accept it . . . You just make the assumpti that whatever they say is sort of dull, it's old, you just don't pay much attention."

But about 10 years ago it occurred to the writer that her family history was not quite typical. Slavery aside, there were the suicides. Brady's grandfather, years after es-caping and starting his own family, starved himself to death. Then, in the next generation, four of his seven children, including Brady's own father, who was an economics professor at the University of California at Berkeley, took their own lives.

Her sister's therapist observed that the family bears all the hallmarks of alcoholism. "But alcohol has no part in it," she writes, "it's the emutional skids and the dark anger that taint anybody, black or white, even at the distance of two generations away from slavery."



In contrast to her jarring prose, Joan Brady leads a placid life in a Devon village.

and after his wife died, the romance began. There are other juicy tidbits to the story, but Brady says we will have to wait for her next

They were married for 25 relatively in-

sular years. "I thought he was fascinat-ing," she says. "We did stay very much to ourselves, which I think is probably not a

very good idea, even if it seems like it at

Since Masters's death she has found her-self in a state of "posttraumatic shock," unable to either read for pleasure or listen

to music. Although she has a grown son who lives in Cambridge, she is otherwise on her own in the house that she and Masters

bought when they first arrived here on

vacation three decades ago, with a baby in

Even if living alone is not her preference,

solitude seems to serve her writing well.

tow and nn definite plans to stay on.

novel to find them out.

If any such anger remains in Brady, she has done a remarkable jnh of sublimating it in her work. Rather than deep-set rage, what one detects is an air of sadness; her husband died five years ago after a long, degenerative illness, and the experience seems to have sapped some of her strength

As a young ballerina in San Fransisco, Brady found herself deeply attracted to the writer Dexter Masters, author of the 1955 novel "The Accident." Masters was a close family friend, a contemporary of her parents, and married to an artist fur The New Yorker.

The 18-year-old Brady moved to the East Coast to dance, and quickly landed a role with the New York City Ballet before quit-ting to study philosophy at Columbia Uni-versity. Masters happened to live there, too. ing on her 1979 novel, "The Imposter," quipped that if she would just unckench her teeth she might have something, and with "Theory of War" she seems to have done just that. It is not a particularly "feminine" book, she says, and Brady speculates that the novel, which met with a tentative critical reception when it was released, might have been reviewed differently had she been male. "If it had in fact carried the name John Brady, I think the reception might have been different . . . I may be reading into

this, but I think they just don't like it when a woman writes like that." Although Brady's first two books were published in America, "Theory of War" has so far had a shaky reception at home. Sales have been disappointing, she says, and she hopes that the recent spate of Whitbread publicity will generate some trans-Atlantic interest when the paperback is released

Describing the life of any female writer who always has half her mind focused on what

to cook for dinner, Brady finds herself

Her independence may have likewise

affected her style. One reviewer comment-

strangely liberated these days.

there this week. Even from the start, the book seemed destined to make its way onto English turf. The manuscript was originally turned down by Brady's New York agent, and only came to light when her Totnes neighbor, bestselling novelist Mary Wesley, passed the novel on to her own editor who thought it

was, says Brady, "a seriously good book."

Since the prize was announced in late January, Brady has been the subject of a controversy that began when she transposed the name of a source in the back of her book. Once she provided the correct name of the author, Channey Del French, and his 1938 ont-of-print book, "Railroadman," she was accused of plagiarism by

one of the Sunday tabloids.

Brady defends her work, claiming the she did not use the portions in question. This is "very silly stuff," she says. "It is one of those situations where you get held up for your virtues and not for your vices," suggesting that if she hadn't bothered to acknowledge her source, she might have saved herself this particular headache.

Despite the angst of being under such close scrutiny, there are other, ubjective rewards. Mentally calculating current interest rates, Brady muses about the prize money. A new car figures into her fanta-sies, but the rest will probably go into savings. "It's got to go in the bank," she says. "I can't believe this sort of thing will

Susan Keselenko Coll is a free-lance writ-

#### **PEOPLE**

#### 'Schindler's List' Opens In City Where It Began

More than 900 people attended the Polish premiere of Steven Spielberg's "Schindler's List" in Krakow, where the movie about the Holocaust was filmed and where not look into the future without remembering the past," is the film's message, said Spielberg, who was on hand for the opening. He was then to leave for the opening. then to leave for Israel to attend the film's opening there.

Beatle fans take heart. Finally, it appears, Parl McCartney, George Harrison and Ringo Starr are singing together again, albeit amid much secrecy in England. They reportedly have been spending much of the last month recording new songs, including "Free as a Bird," a slow, graceful John Lemon ballad.

Proposals to build wind farms in and around the English village of Haworth, the area that inspired Emily Brnatë's "Wuthering Heights" have produced an nutcry. Edna O'Brien, Alan Ayckbourn, Muriel Spark, Iris Murdoch and Tnm Stoppard, amnng uthers, signed a recent letter of protest in The Times Literary Supplement.

Little Richard, the Shirelles, the Coasters, Jerry Busier and Ben E. King were among 13 groups and artists honored at the 5th Annual Rhythm & Blues Fnundatinn Awards Show in New York.

Ed Schlossberg, the husband of Caroline Kennedy, has been cleared of a claim that he ran his van into John Whooley, a murist whn was videotaping the family's estate in Palm Beach, Florida. Prosecutors said Whooley's video didn't show anybody getting hit.

Charles Althorp has warned his sister, Princess Diana, in an "emotional and intimate" letter, against looking foolish by appearing too much in public after declaring her withdrawal from the media spotlight, Today oewspaper reported in

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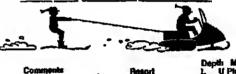
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#### WEATHER

Forecast for Saturday through Monday, as provided by Accu-Weather.

18/94 12/63 pe 19/86 13/56 pe

# WEEKEND SKI REPORT



70 350 Good Good 15 110 Fair Open 110 250 Good Some 40 100 Feir Open Var 1/3 Good skiling on most pistes
Var 6/2 All 40 lifts open, good skiling
Ver 1/3 All lifts open, generally good skiling 40 100 Feir Open Pckd 24/2 All-lins, and selle rence open 120 250 Good Good Pckd 1/3 Good sking, miky way links open Var 2/3 Open pistes skiling weit Var 1/3 Top stopes good, poor lower down Var 1/3 All litts open, upper runs good Var 1/3 Good above 1200m Var 1/3 Plenty of good skiling gresieble 150 200 Good Open Pwdr 3/3 Fresh snow, excellent skling 30 100 , Fair Open spring 20/2 Typical spring conditions 150 290 105 320 180 220 Pwdr Var Var Var Var Fair Fair Good Fair Fair Worn Good Open Fair stushy 1/3 All lifts and pistes open Les Deux Alp Upper slopes holding out well U.S. 145 155 Good Open 105 245 Good Open 165 210 Good Open 90 190 Good Open 135 155 Good Open Pokd 1/3 21, 24 lifts open Serre chev Tignes Val d'Isère Poket Var Var Var 1/3 Att 10 ffts ope Var 2/3 Good upper slopes, patchy lower Var 2/3 Good skiing, lower runs patchy 55 285 Good Open Var 2/3 Generally good, best + 1800m Key: L.U:Depth in cm on lower and upper slopes. Mtrz. Plates Mountainside pistes. Res. Open Pckd 1/3 80cm snow at bornio 2000

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